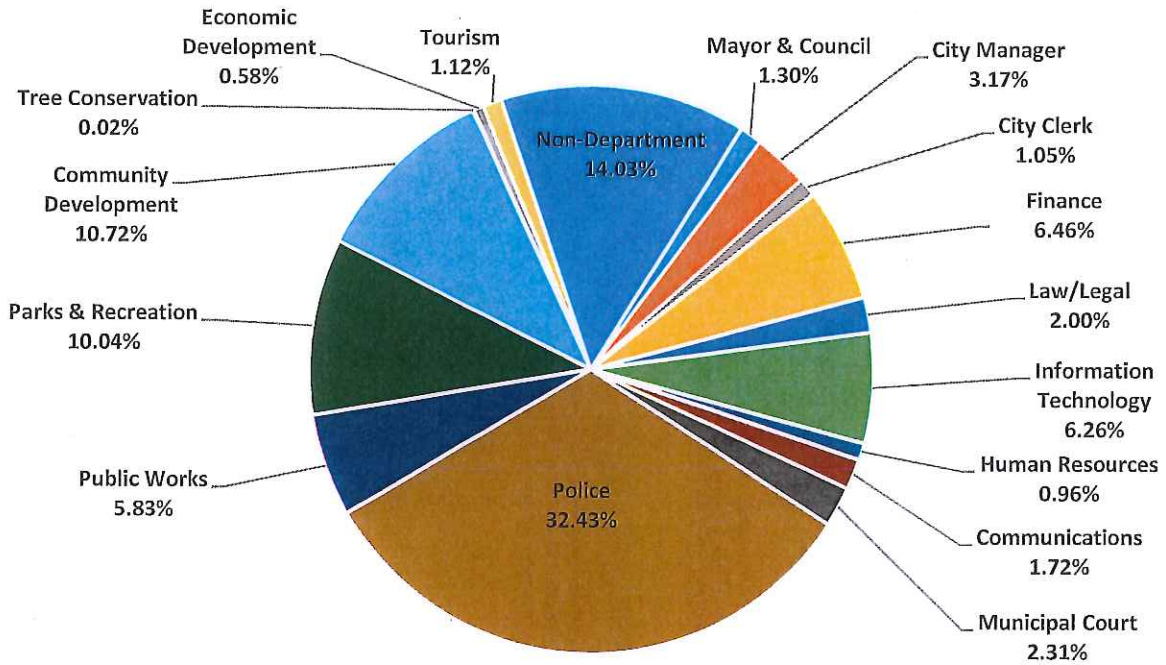
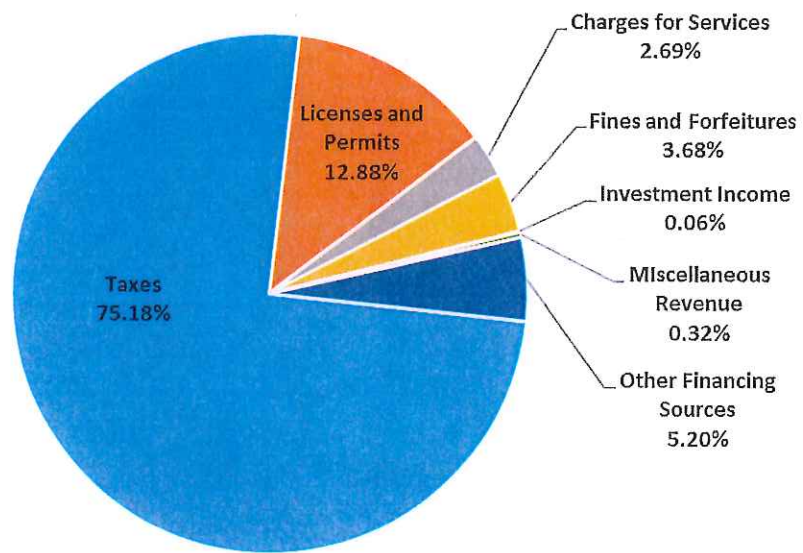


## Where Does it Go? General Fund Budget of \$26.0 million



## Where Does it Come From? General Fund Budget of \$26.0 million



## General Fund Revenues

Real Property Taxes	\$8,058,968
Other Taxes	\$11,461,830
Licenses and Permits	\$3,344,600
Charges for Services	\$697,650
Fines and Forfeitures	\$956,700
Investment Income	\$15,000
Miscellaneous Revenue	\$82,000
Other Financing Sources	\$1,350,000
<b>Total</b>	<b>\$25,966,748</b>

## General Fund Expenditures by Department

Mayor & Council	\$337,224
City Manager	823,613
City Clerk	272,142
Finance	1,677,918
City Attorney	520,000
Information Technology	1,625,319
Human Resources	248,162
Communications	447,102
Municipal Court	599,886
Police	8,421,786
Public Works	1,513,900
Parks & Recreation	2,605,844
Community Development	2,783,409
Tree Conservation	5,000
Economic Development	151,357
Tourism	290,000
Non-Department	3,644,086
<b>Total</b>	<b>\$25,966,748</b>

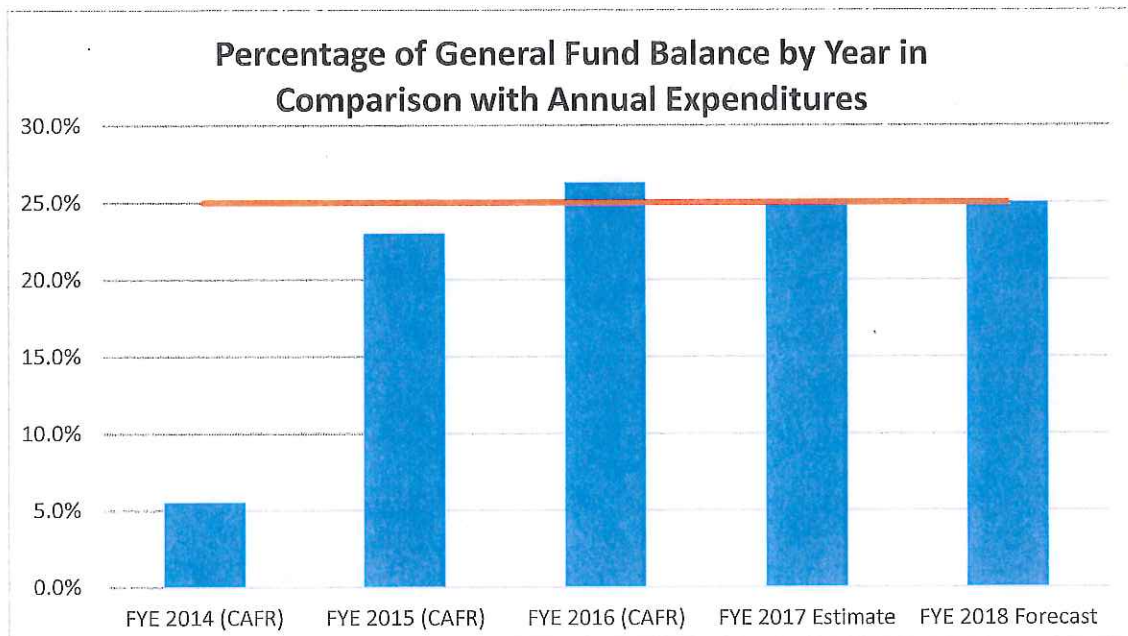
### ***Execution of the Budget Establishes Fund Balance...***

As a result of the execution of the annual budget, the amounts that are remaining as unencumbered revenue will add to what is called the governmental fund balance. The purpose of the City's governmental fund balance is to provide near-term information on balances of spendable resources. This information is useful and necessary in assessing the City's financial viability. As an example, the unassigned fund balance may serve as a measurement of the City's net resources available for spending at the end of the fiscal year. This resource often times is governed by strict policy levels.

Included in the City's Fiscal Year 2018 budget document is a financial policy that sets forth an appropriate level of fund balance. The fund balance policy also defines different categories of fund balance as required by Government Accounting Standards Board (GASB) statement 54. These categories include:

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned

The definitions for each of these categories are detailed within the fund balance policy included in the Financial Policies section of this budget document. The fund balance policy also includes rules for replenishment of the fund balance if it drops below the policy's stated target at fiscal year-end (FYE) of 25% of the subsequent year's approved expenditure budget.



**General Fund**

**Five Year Schedule of Sources of Funds, Uses of Funds and Changes in Fund Balance**

	2018	2019	2020	2021	2022
Beginning Balance (Unassigned)	\$6,253,311	\$6,491,687	\$6,736,456	\$6,941,367	\$7,153,183
<u>Sources of Funds</u>					
Taxes	\$19,520,798	\$20,301,630	\$21,113,695	\$21,958,243	\$22,836,573
License and Permits	3,344,600	3,511,830	3,687,422	3,871,793	4,065,382
Charges for Services	697,650	704,627	711,673	718,789	725,977
Fines and Forfeitures	956,700	966,267	975,930	985,689	995,546
Investment Income	15,000	15,150	15,302	15,455	15,609
Miscellaneous Revenue	82,000	82,820	83,648	84,485	85,330
Other Financing Sources	1,350,000	1,363,500	1,377,135	1,390,906	1,404,815
<b>Total Sources of Funds</b>	<b>25,966,748</b>	<b>26,945,823</b>	<b>27,964,804</b>	<b>29,025,360</b>	<b>30,129,232</b>
<b>Available Sources</b>	<b>32,220,059</b>	<b>33,437,510</b>	<b>34,701,260</b>	<b>35,966,727</b>	<b>37,282,415</b>
<u>Uses of Funds</u>					
Personnel Services	13,496,555	14,036,417	14,597,874	15,181,789	15,789,060
Purchased/Contracted Services	8,861,127	9,038,350	9,219,117	9,403,499	9,591,569
Supplies	1,356,600	1,383,732	1,411,407	1,439,635	1,468,427
Capital Outlay	182,700	186,354	190,081	193,883	197,760
Transfers Out	(641,608)	(654,440)	(667,529)	(680,880)	(694,497)
Other Costs	2,063,953	2,105,232	2,147,337	2,190,283	2,234,089
Other Financing Uses	647,421	850,179	867,183	884,526	902,217
<b>Total Uses of Funds</b>	<b>25,966,748</b>	<b>26,945,824</b>	<b>27,765,468</b>	<b>28,612,735</b>	<b>29,488,626</b>
<b>Ending Balance</b>	<b>\$6,491,687</b>	<b>\$6,736,456</b>	<b>\$6,941,367</b>	<b>\$7,153,183</b>	<b>\$7,372,156</b>

