

| ID | Initiative | Responsible Department | Budgeted Funding Amount | 2021 Accomplishments |
|----------------------|--|------------------------|---|--|
| 3.0 Financial | | | | |
| 3.10 | Audit Revenue Sources: An essential part of building a Sustainable Brookhaven is ensuring a diversified range of funding sources for the long-term operations and capital projects the City intends to provide. Auditing is the first step in financial sustainability, and once complete key targets can be made for strategic income generation and access to capital to achieve future financial continuity. The City of Brookhaven has planned a schedule for revenue source audits to identify where the City may have limited future resources and to create a strategy for building reserves to cover core costs. | Finance | Included as part of Finance Department Operations | Completed business license and alcohol license audits. |
| 3.11 | Review Financial Transparency Portal: The City of Brookhaven has policies in place with rules and guidelines for responsible use of public funds. Financial transparency allows for greater public understanding of revenues and expenses, contributing to accurate reporting and compliance. In 2018 the City established an online financial transparency portal, and in 2020 amplified its promotion to the public. In 2021, the City will review it as a reporting tool, with a goal of adding more detail in a commitment to a culture of transparency. | Finance | Included as part of Finance Department Operations | |
| 3.12 | Plan For Financial Management System Replacement: Information systems and processes are essential to financial sustainability, and improving the tools used to identify current resources and assess potential risks easily will contribute to maintenance of healthy reserves and sustained financial growth. In 2020, the City of Brookhaven evaluated benefits to different systems. In 2021, it will continue to do so with the goal of automating certain functions and ultimately implementing improved accounting management tools. | Finance IT | TBD | |
| | | | | <p>Other Accomplishments:</p> <p>*The City of Brookhaven is a direct recipient of American Rescue Plan funding. The City Council has chosen to use this funding in two specific ways. First is to pay for the costs of the public safety department in its effort to enforce the State of Georgia mandated rules during the emergency declaration of the Governor. Second, any remaining funds will be applied to 2020 – 2024 loss of revenue in accordance with the requirements of the Act.</p> <p>*The City's Internal Auditor had been with the City since its inception. The Government Finance Officers Association (GFOA) has a best practice that external audit firms have a 5-year contract limitation (with some exceptions). The City decided to apply this standard also to its contracted internal auditor and in the third quarter was able to bring on a new firm.</p> |