



City of Brookhaven

Financial Update November 30, 2017

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Eleventh Month Ending November 30, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
General Fund	\$23,788,868	\$25,272,864	\$23,166,792	\$24,906,538	\$1,739,746	\$22,473,902	\$2,432,637
Confiscated Fund	64,900	64,900	59,492	48,980	(\$10,511)	184,336	(\$135,356)
Street Lighting Fund	450,000	450,000	412,500	419,021	\$6,521	806,400	(\$387,378)
E-911 Fund	1,075,000	1,075,000	985,417	877,351	(\$108,065)	1,408,055	(\$530,704)
Grant Fund	-	1,076,486	986,779	222,824	(\$763,955)	-	\$222,824
Special Tax District Fund	534,812	534,812	490,244	669,558	\$179,314	515,191	\$154,368
Hotel/Motel Fund	2,200,000	2,600,000	2,383,333	2,283,221	(\$100,113)	2,188,935	\$94,286
HOST Fund	6,200,000	14,601,874	13,385,051	3,451,415	(\$9,933,636)	4,581,161	(\$1,129,746)
Capital Improvement Fund	-	22,863,272	20,957,999	10,514,522	(\$10,443,477)	-	\$10,514,522
Debt Service Fund	523,239	1,942,851	1,780,947	496,998	(\$1,283,949)	748,604	(\$251,606)
Stormwater Utility Fund	2,156,532	2,196,532	2,013,488	1,832,587	(\$180,901)	1,587,159	\$245,428
Vehicle Replacement Fund	-	651,832	597,513	134,707	(\$462,806)	-	\$134,707
Total Revenues	\$36,993,351	\$73,330,423	\$67,219,554	\$45,857,722	(\$21,361,833)	\$34,493,741	\$11,363,981

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Eleventh Month Ending November 30, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
General Fund	\$23,788,868	\$25,272,864	\$23,166,792	\$19,571,491	\$3,595,301	\$18,437,135	(\$1,134,356)
Confiscated Fund	64,900	64,900	59,492	54,179	\$5,312	7,163	(\$47,016)
Street Lighting Fund	450,000	450,000	412,500	403,948	\$8,552	365,158	(\$38,790)
E-911 Fund	1,075,000	1,075,000	985,417	985,417	\$0	854,167	(\$131,250)
Grant Fund	-	1,076,486	986,779	273,267	\$713,511	-	(\$273,267)
Special Tax District Fund	534,812	534,812	490,244	324,222	\$166,023	303,611	(\$20,611)
Hotel/Motel Fund	2,200,000	2,600,000	2,383,333	2,249,305	\$134,028	1,143,896	(\$1,105,410)
HOST Fund	6,200,000	14,601,874	13,385,051	3,165,068	\$10,219,983	3,358,576	\$193,508
Capital Improvement Fund	-	22,863,272	20,957,999	10,901,457	\$10,056,542	-	(\$10,901,457)
Debt Service Fund	523,239	1,942,851	1,780,947	698,186	\$1,082,760	748,604	\$50,417
Stormwater Utility Fund	2,156,532	2,196,532	2,013,488	1,778,393	\$235,095	1,229,187	(\$549,206)
Vehicle Replacement Fund	-	651,832	597,513	630,661	(\$33,148)	17,145	(\$613,516)
Total Revenues	\$36,993,351	\$73,330,423	\$67,219,554	\$41,035,595	\$26,183,960	\$26,464,641	(\$14,570,954)

Finance

November 30, 2017 Financial Report in Brief

The November financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due March 31st), (4) insurance premium tax and fees (collected and remitted by State; Oct 1st), and (5) alcohol licenses (renewals due Nov 30th). Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through November 31, 2017 are \$2,432,637 more than they were this time last fiscal year. The City collected back taxes on a delinquent hotel, as a factor, making the transfer from the Hotel/Motel Tax Fund more favorable by \$728,839 than 2016 receipts. Insurance Tax Premium was received in October and was \$477,323 more than the anticipated budget. There is a reduction in the collection of the legal fee reimbursement as well as the reimbursement for damaged property as this was moved to offset expenses in the vehicle replacement fund. Franchise Fees and Building Permits are up respectively by \$794,352 and \$128,845, from last year. Total General Fund expenditures are up from last year in Information Technology due to the implementation of City Works in Permitting and Public Works Departments. The transition migrates the operations from the legacy system of Meritage. Vehicle repairs and maintenance is up from last year in the Police Department.

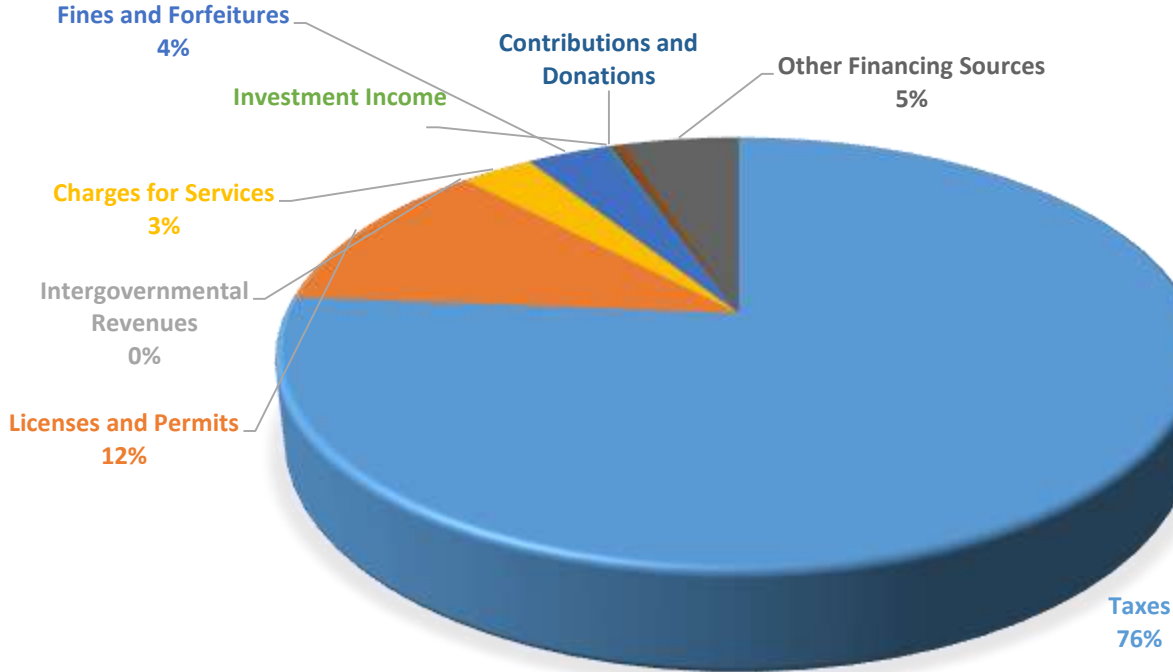
City of Brookhaven General Fund

Revenues for Eleven months ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Taxes	\$17,763,990	\$17,763,990	\$16,283,658	\$18,995,521	\$2,711,863	\$17,001,882	\$1,993,638
Licenses and Permits	2,225,000	2,225,000	2,039,583	2,902,765	\$863,181	2,681,969	\$220,796
Intergovernmental Revenues	-	-	-	6,281	\$6,281	24,390	(\$18,108)
Charges for Services	768,317	768,317	704,291	756,993	\$52,703	991,735	(\$234,742)
Fines and Forfeitures	1,350,000	1,350,000	1,237,500	871,975	(\$365,525)	968,182	(\$96,207)
Investment Income	5,000	5,000	4,583	19,140	\$14,557	4,947	\$14,193
Contributions and Donations	75,000	75,000	68,750	33,914	(\$34,836)	78,038	(\$44,124)
Miscellaneous Revenue	281,561	281,561	258,098	106,534	(\$151,564)	238,182	(\$131,649)
Other Financing Sources	1,320,000	2,803,996	2,570,330	1,213,415	(\$1,356,914)	484,576	\$728,839
Total Revenues	\$23,788,868	\$25,272,864	\$23,166,792	\$24,906,538	\$1,739,746	\$22,473,902	\$2,432,637

2017 General Fund REVENUES for Eleven Months ending November 30, 2017

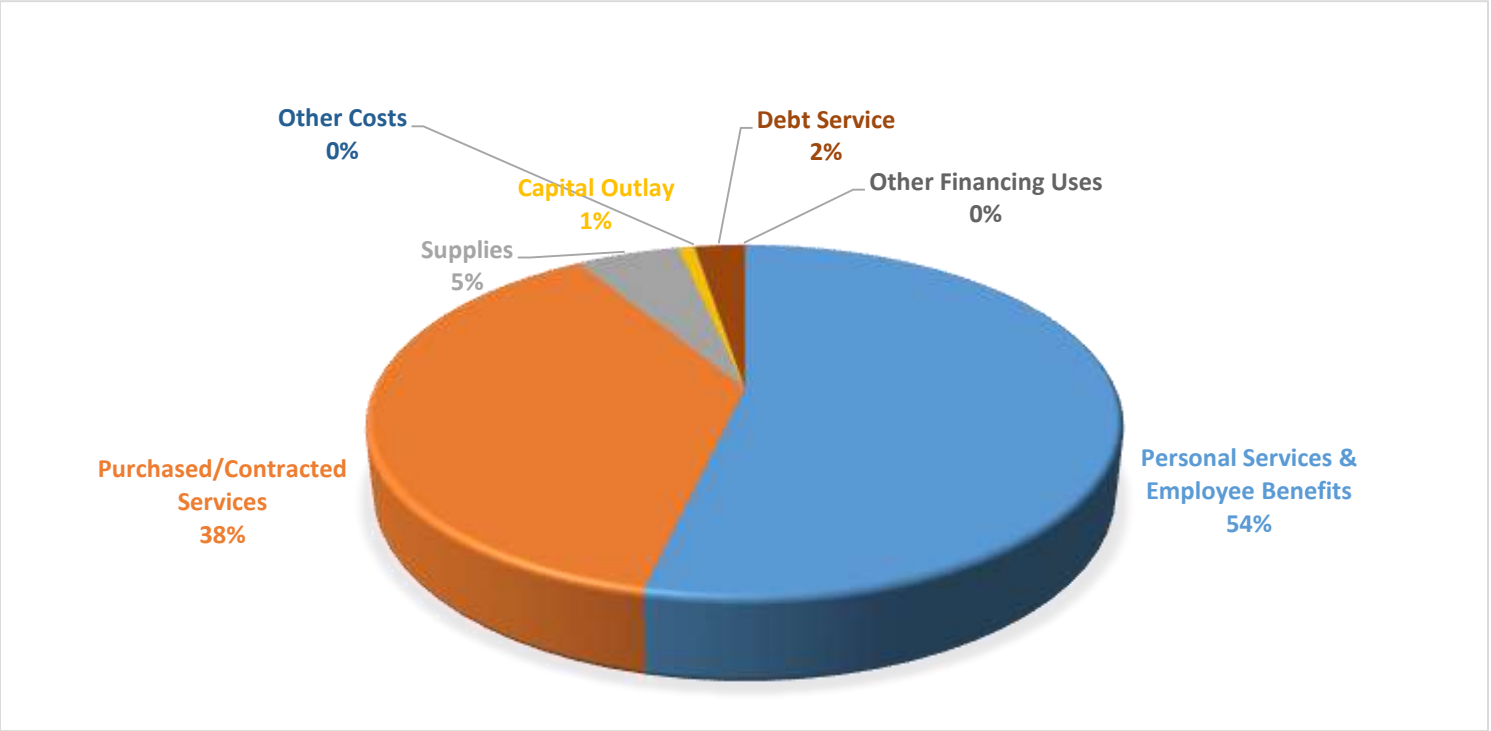
Unaudited



City of Brookhaven General Fund Expenditures for Eleven Months ending November 30, 2017

General Fund Expenditures	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Personal Services & Employee Benefits	\$11,682,777	\$11,682,527	\$10,708,983	\$10,506,373	\$202,610	\$9,627,899	(\$878,474)
Purchased/Contracted Services	8,001,752	8,796,417	8,063,382	7,377,477	685,906	6,616,004	(\$761,473)
Supplies	1,290,400	1,270,400	1,164,533	1,046,760	117,773	953,324	(\$93,437)
Capital Outlay	122,000	182,628	167,409	158,319	9,090	57,773	(\$100,547)
Interfund/Interdept'l Charges	59,421	59,421	54,469	(14,437)	68,906	(12,442)	\$1,994
Other Costs		-	-	-	-	39,798	\$39,798
Debt Service	523,239	523,239	479,636	496,998	(17,362)	748,604	\$251,606
Other Financing Uses	2,109,279	2,758,232	2,528,379		2,528,379	406,176	\$406,176
Total Expenditures	\$23,788,868	\$25,272,864	\$23,166,792	\$19,571,491	\$3,595,301	\$18,437,135	(\$1,134,356)

2017 General Fund EXPENDITURES for Eleven Months ending November 30, 2017 Unaudited



**City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Eleventh Month Ending November 30, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$64,900	\$64,900	\$59,492	\$48,980	(\$10,511)	\$184,336	(\$135,356)
Total Expenditures	\$64,900	\$64,900	\$59,492	\$54,179	\$5,312	\$7,163	(\$47,016)

**Street Lighting Fund
For The Eleventh Month Ending November 30, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$412,500	\$419,021	\$6,521	\$806,400	(\$387,378)
Total Expenditures	\$450,000	\$450,000	\$412,500	\$403,948	\$8,552	\$365,158	(\$38,790)

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$1,075,000	\$1,075,000	\$985,417	\$877,351	(\$108,065)	\$1,408,055	(\$530,704)
Total Expenditures	\$1,075,000	\$1,075,000	\$985,417	\$985,417	\$0	\$854,167	(\$131,250)

Grant Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues		\$1,076,486	\$986,779	\$222,824	(\$763,955)	\$0	\$222,824
Total Expenditures		\$1,076,486	\$986,779	\$273,267	\$713,511	\$0	(\$273,267)

**City of Brookhaven, Georgia
Monthly Financial Report
Special Tax District Fund
For The Eleventh Month Ending November 30, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$534,812	\$534,812	\$490,244	\$669,558	\$179,314	\$515,191	\$154,368
Total Expenditures	\$534,812	\$534,812	\$490,244	\$324,222	\$166,023	\$303,611	(\$20,611)

**Hotel/Motel Fund
For The Eleventh Month Ending November 30, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,200,000	\$2,600,000	\$2,383,333	\$2,283,221	(\$100,113)	\$2,188,935	\$94,286
Total Expenditures	\$2,200,000	\$2,600,000	\$2,383,333	\$2,249,305	\$134,028	\$1,143,896	(\$1,105,410)

City of Brookhaven, Georgia
Monthly Financial Report
HOST Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$6,200,000	\$14,601,874	\$13,385,051	\$3,451,415	(\$9,933,636)	\$4,581,161	(\$1,129,746)
Total Expenditures	\$6,200,000	\$14,601,874	\$13,385,051	\$3,165,068	\$10,219,983	\$3,358,576	\$193,508

Capital Improvement Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues		\$22,863,272	\$20,957,999	\$10,514,522	(\$10,443,477)	\$0	\$10,514,522
Total Expenditures		\$22,863,272	\$20,957,999	\$10,901,457	\$10,056,542	\$0	(\$10,901,457)

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$523,239	\$1,942,851	\$1,780,947	\$496,998	(\$1,283,949)	\$748,604	(\$251,606)
Total Expenditures	\$523,239	\$1,942,851	\$1,780,947	\$698,186	\$1,082,760	\$748,604	\$50,417

Stormwater Fund
For The Eleventh Month Ending November 30, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$2,156,532	\$2,196,532	\$2,013,488	\$1,832,587	(\$180,901)	\$1,587,159	\$245,428
Total Expenditures	\$2,156,532	\$2,196,532	\$2,013,488	\$1,778,393	\$235,095	\$1,229,187	(\$549,206)

**City of Brookhaven, Georgia
 Monthly Financial Report
 Vehicle Replacement Fund
 For The Eleventh Month Ending November 30, 2017**

	Original Budget	2017 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
Total Revenues		\$651,832	\$597,513	\$134,707	(\$462,806)		\$134,707
Total Expenditures		\$651,832	\$597,513	\$630,661	(\$33,148)	\$17,145	(\$613,516)