



City of Brookhaven

Financial Update December 31, 2017

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016	2016 to 2017
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
General Fund	\$23,788,868	\$25,622,864	\$25,622,864	\$25,551,809	(\$71,055)	\$24,838,233	\$713,576
Confiscated Fund	64,900	64,900	64,900	76,252	\$11,352	185,471	(\$109,219)
Street Lighting Fund	450,000	450,000	450,000	428,379	(\$21,621)	769,938	(\$341,559)
E-911 Fund	1,075,000	1,075,000	1,075,000	1,192,903	\$117,903	1,144,614	\$48,289
Grant Fund	-	1,076,486	1,076,486	652,907	(\$423,579)	1,251	\$651,656
Special Tax District Fund	534,812	534,812	534,812	679,246	\$144,434	518,898	\$160,348
Hotel/Motel Fund	2,200,000	3,135,000	3,135,000	2,584,638	(\$550,362)	1,950,677	\$633,961
HOST Fund	6,200,000	14,767,921	14,767,921	5,023,750	(\$9,744,171)	7,205,361	(\$2,181,611)
Capital Improvement Fund	-	24,313,272	24,313,272	20,736,479	(\$3,576,793)	2,030,000	\$18,706,479
Debt Service Fund	523,239	1,942,851	1,942,851	1,916,610	(\$26,241)	806,700	\$1,109,910
Stormwater Utility Fund	2,156,532	2,993,832	2,993,832	1,955,005	(\$1,038,827)	1,833,560	\$121,445
Vehicle Replacement Fund	-	741,832	741,832	478,287	(\$263,545)	1,100,000	(\$621,713)
Total Revenues	\$36,993,351	\$76,718,770	\$76,718,770	\$61,276,265	(\$15,442,505)	\$42,384,703	\$18,891,562

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
General Fund	\$23,788,868	\$25,622,864	\$25,622,864	\$23,577,032	\$2,045,832	\$21,989,487	(\$1,587,545)
Confiscated Fund	64,900	64,900	64,900	54,179	\$10,721	12,970	(\$41,209)
Street Lighting Fund	450,000	450,000	450,000	440,800	\$9,200	431,944	(\$8,856)
E-911 Fund	1,075,000	1,075,000	1,075,000	1,075,000	\$0	1,031,639	(\$43,361)
Grant Fund	-	1,076,486	1,076,486	678,607	\$397,879	1,251	(\$677,356)
Special Tax District Fund	534,812	534,812	534,812	366,564	\$168,248	307,300	(\$59,264)
Hotel/Motel Fund	2,200,000	3,135,000	3,135,000	2,249,305	\$885,695	2,048,633	(\$200,672)
HOST Fund	6,200,000	14,767,921	14,767,921	14,483,050	\$284,871	6,418,374	(\$8,064,676)
Capital Improvement Fund	-	24,313,272	24,313,272	12,306,631	\$12,006,641	-	(\$12,306,631)
Debt Service Fund	523,239	1,942,851	1,942,851	721,847	\$1,221,004	806,700	\$84,853
Stormwater Utility Fund	2,156,532	2,993,832	2,993,832	1,600,639	\$1,393,193	1,488,786	(\$111,853)
Vehicle Replacement Fund	-	741,832	741,832	677,269	\$64,563	101,017	(\$576,252)
Total Revenues	\$36,993,351	\$76,718,770	\$76,718,770	\$58,230,923	\$18,487,847	\$34,638,101	(\$23,592,822)

Finance

December 31, 2017 Financial Report in Brief

The December financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due March 31st), (4) insurance premium tax and fees (collected and remitted by State; Oct 1st), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

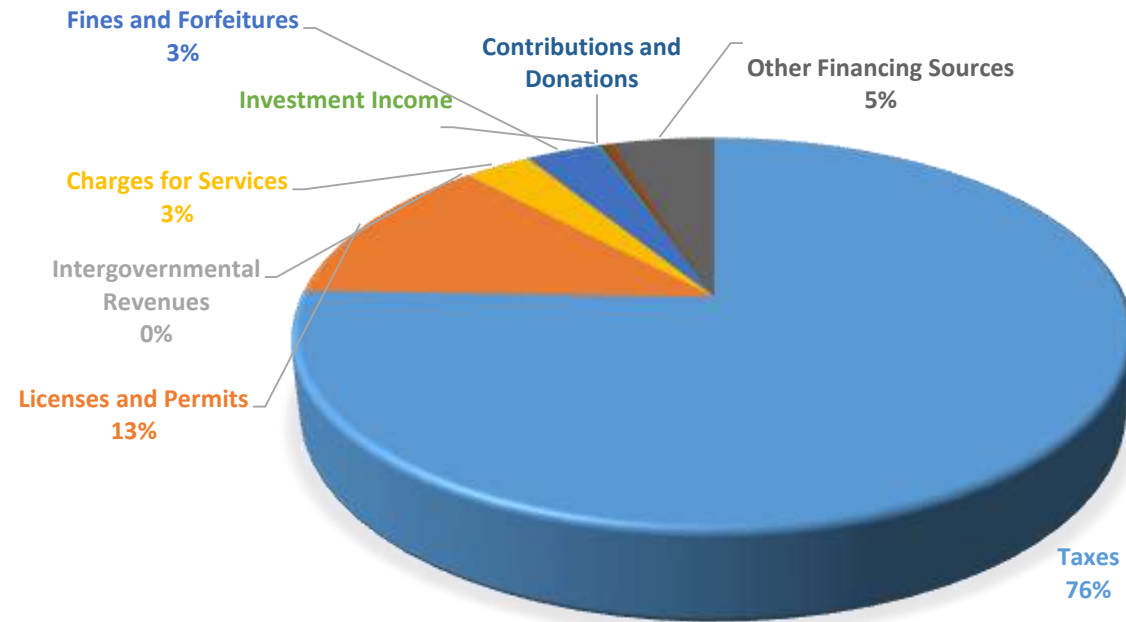
Total General Fund revenues through December 31, 2017 were \$713,577 more than they were this time last fiscal year. The City collected back taxes on a delinquent hotel, making the transfer from the Hotel/Motel Tax Fund more favorable by \$728,839 than 2016 receipts. The Hotel/Motel Tax Rate was also increased in October 2017 from a 5% rate to 8%. Insurance Tax Premium was received in October and was \$477,323 more than the anticipated budget and \$206,333 more than 2016 Actual. There is a reduction in the collection of the legal fee reimbursement as well as the reimbursement for damaged property as this was moved to offset expenses in the vehicle replacement fund. Franchise Fees and Building Permits are up respectively by \$16,159 and \$352,464, from last year. Total General Fund expenditures are up from last year in Information Technology due to the implementation of City Works in Permitting and Public Works Departments. The transition migrates the operations from the legacy system of Meritage. Vehicle repairs and maintenance is up from last year in the Police Department.

City of Brookhaven General Fund Revenues for Year ended December 31, 2017

	2017			YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Taxes	\$17,763,990	\$17,763,990	\$17,763,990	\$19,295,338	\$1,531,348	\$17,941,152	\$1,354,186
Licenses and Permits	2,225,000	2,225,000	2,225,000	3,211,653	\$986,653	3,260,628	(\$48,975)
Intergovernmental Revenues	-	-	-	6,281	\$6,281	24,389	(\$18,108)
Charges for Services	768,317	768,317	768,317	791,249	\$22,932	1,057,262	(\$266,013)
Fines and Forfeitures	1,350,000	1,350,000	1,350,000	869,390	(\$480,610)	1,029,051	(\$159,661)
Investment Income	5,000	5,000	5,000	21,456	\$16,456	6,040	\$15,416
Contributions and Donations	75,000	75,000	75,000	36,139	(\$38,861)	74,283	(\$38,144)
Miscellaneous Revenue	281,561	281,561	281,561	106,887	(\$174,674)	275,022	(\$168,135)
Other Financing Sources	1,320,000	3,153,996	3,153,996	1,213,415	(\$1,940,581)	1,170,406	\$43,009
Total Revenues	\$23,788,868	\$25,622,864	\$25,622,864	\$25,551,809	(\$71,055)	\$24,838,233	\$713,577

2017 General Fund REVENUES for Year ended December 31, 2017

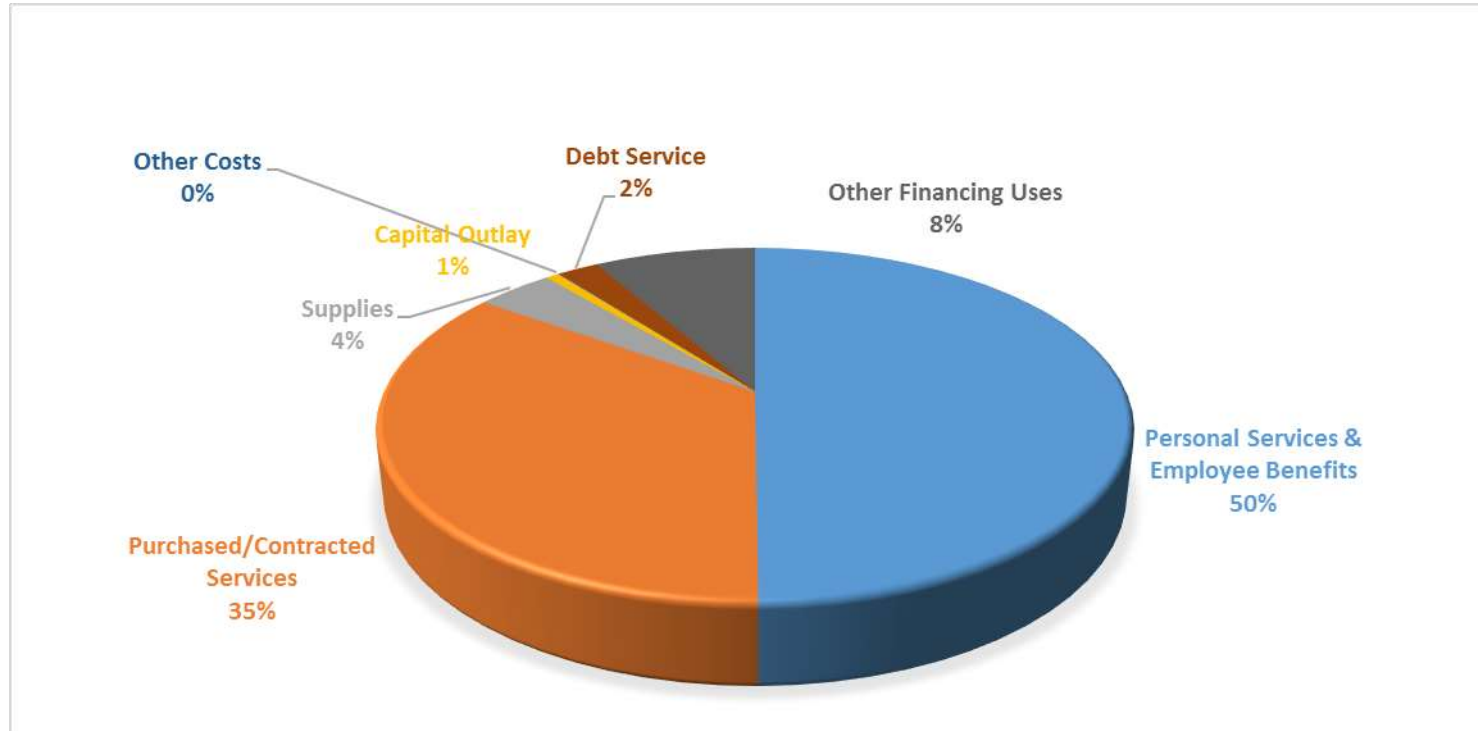
Unaudited



City of Brookhaven General Fund Expenditures for Year ended December 31, 2017

General Fund Expenditures	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Personal Services & Employee Benefits	\$11,682,777	\$11,885,527	\$11,885,527	\$11,777,093	\$108,434	\$10,769,838	(\$1,007,255)
Purchased/Contracted Services	8,001,752	8,752,743	8,752,743	8,262,867	489,876	7,619,455	(\$643,412)
Supplies	1,290,400	1,281,400	1,281,400	938,186	343,214	1,133,033	\$194,847
Capital Outlay	122,000	182,628	182,628	159,174	23,454	125,999	(\$33,175)
Interfund/Interdept'l Charges	59,421	59,421	59,421	(16,461)	75,882	89,165	\$105,625
Other Costs		-	-	-	-	39,798	\$39,798
Debt Service	523,239	523,239	523,239	496,998	26,241	806,700	\$309,702
Other Financing Uses	2,109,279	2,937,906	2,937,906	1,959,175	978,731	1,405,500	(\$553,675)
Total Expenditures	\$23,788,868	\$25,622,864	\$25,622,864	\$23,577,032	\$2,045,832	\$21,989,487	(\$1,587,545)

2017 General Fund EXPENDITURES for Year ended December 31, 2017 Unaudited



**City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Year Ended December 31, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$64,900	\$64,900	\$64,900	\$76,252	\$11,352	\$185,471	(\$109,219)
Total Expenditures	\$64,900	\$64,900	\$64,900	\$54,179	\$10,721	\$12,970	(\$41,209)

**Street Lighting Fund
For The Year Ended December 31, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$450,000	\$428,379	(\$21,621)	\$769,938	(\$341,559)
Total Expenditures	\$450,000	\$450,000	\$450,000	\$440,800	\$9,200	\$431,944	(\$8,856)

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016	2016 to 2017
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$1,075,000	\$1,075,000	\$1,075,000	\$1,192,903	\$117,903	\$1,144,614	\$48,289
Total Expenditures	\$1,075,000	\$1,075,000	\$1,075,000	\$1,075,000	\$0	\$1,031,639	(\$43,361)

Grant Fund
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016	2016 to 2017
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues		\$1,076,486	\$1,076,486	\$652,907	(\$423,579)	\$1,251	\$651,656
Total Expenditures		\$1,076,486	\$1,076,486	\$678,607	\$397,879	\$1,251	(\$677,356)

**City of Brookhaven, Georgia
Monthly Financial Report
Special Tax District Fund
For The Year Ended December 31, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$534,812	\$534,812	\$534,812	\$679,246	\$144,434	\$518,898	\$160,348
Total Expenditures	\$534,812	\$534,812	\$534,812	\$366,564	\$168,248	\$307,300	(\$59,264)

**Hotel/Motel Fund
For The Year Ended December 31, 2017**

	2017		YTD Budget	YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,200,000	\$3,135,000	\$3,135,000	\$2,584,638	(\$550,362)	\$1,950,677	\$633,961
Total Expenditures	\$2,200,000	\$3,135,000	\$3,135,000	\$2,249,305	\$885,695	\$2,048,633	(\$200,672)

**City of Brookhaven, Georgia
Monthly Financial Report
HOST Fund
For The Year Ended December 31, 2017**

	Original Budget	2017		YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$6,200,000	\$14,767,921	\$14,767,921	\$5,023,750	(\$9,744,171)	\$7,205,361	(\$2,181,611)
Total Expenditures	\$6,200,000	\$14,767,921	\$14,767,921	\$14,483,050	\$284,871	\$6,418,374	(\$8,064,676)

**Capital Improvement Fund
For The Year Ended December 31, 2017**

	Original Budget	2017		YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues		\$24,313,272	\$24,313,272	\$20,736,479	(\$3,576,793)	\$2,030,000	\$18,706,479
Total Expenditures		\$24,313,272	\$24,313,272	\$12,306,631	\$12,006,641	\$0	(\$12,306,631)

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016	2016 to 2017
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$523,239	\$1,942,851	\$1,942,851	\$1,916,610	(\$26,241)	\$806,700	\$1,109,910
Total Expenditures	\$523,239	\$1,942,851	\$1,942,851	\$721,847	\$1,221,004	\$806,700	\$84,853

Stormwater Fund
For The Year Ended December 31, 2017

	2017		YTD Budget	YTD Actual	Variance (\$)	2016	2016 to 2017
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$2,156,532	\$2,993,832	\$2,993,832	\$1,955,005	(\$1,038,827)	\$1,833,560	\$121,445
Total Expenditures	\$2,156,532	\$2,993,832	\$2,993,832	\$1,600,639	\$1,393,193	\$1,488,786	(\$111,853)

City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Year Ended December 31, 2017

	Original Budget	2017		YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues		\$741,832	\$741,832	\$478,287	(\$263,545)	\$1,100,000	(\$621,713)
Total Expenditures		\$741,832	\$741,832	\$677,269	\$64,563	\$101,017	(\$576,252)

Brookhaven Development Authority
For The Year Ended December 31, 2017

	Original Budget	2017		YTD Actual	Variance (\$)	2016 PYTD Actual	2016 to 2017 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues		\$0	\$0	\$49,570	\$49,570	\$1,100,000	(\$1,050,430)
Total Expenditures		\$0	\$0	\$16	(\$16)	\$101,017	\$101,001