



City of Brookhaven

Financial Update October 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended October 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,998,394	\$25,832,020	\$26,054,646	\$222,625	\$19,427,475	\$6,627,171
Confiscated Fund	50,050	50,050	41,708	43,511	\$1,803	13,405	\$30,106
Street Lighting Fund	450,000	450,000	375,000	240,037	(\$134,963)	240,369	(\$332)
E-911 Fund	1,269,434	1,269,434	1,057,862	996,812	(\$61,050)	891,541	\$105,271
Grant Fund	829,047	1,549,047	1,290,873	571,697	(\$719,176)	474,899	\$96,798
Special Tax District Fund	800,000	990,000	825,000	(69,996)	(\$894,996)	771,716	(\$841,712)
Lavista Park Special District Fur	-	400,000	333,333	238,944	(\$94,389)	-	\$238,944
Hotel/Motel Fund	4,133,332	2,133,332	1,777,777	1,183,992	(\$593,785)	2,934,884	(\$1,750,892)
SPLOST Fund	7,750,000	8,143,122	6,785,935	20,320,584	\$13,534,649	5,734,149	\$14,586,435
Capital Improvement Fund	6,914,998	31,540,798	26,283,998	1,858,289	(\$24,425,709)	63,696,121	(\$61,837,832)
Public Facilities Authority	-	12,577,700	10,481,417	-	(\$10,481,417)	-	\$0
Debt Service Fund	5,499,021	5,499,021	4,582,518	3,672,465	(\$910,053)	4,457,550	(\$785,085)
Stormwater Utility Fund	2,489,000	3,032,045	2,526,704	1,322,456	(\$1,204,248)	1,267,060	\$55,396
Vehicle Replacement Fund	825,000	847,081	705,901	435,206	(\$270,695)	77,244	\$357,962
Total Revenues	\$58,697,163	\$99,480,024	\$82,900,045	\$56,868,643	(\$26,031,403)	\$99,986,413	(\$43,117,770)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended October 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$31,148,394	\$25,956,995	\$23,210,584	\$2,746,411	\$23,634,244	\$423,660
Confiscated Fund	50,050	50,050	41,708	6,859	\$34,849	144,418	\$137,559
Street Lighting Fund	450,000	450,000	375,000	352,615	\$22,385	374,694	\$22,079
E-911 Fund	1,269,434	1,269,434	1,057,862	1,133,774	(\$75,912)	976,936	(\$156,838)
Grant Fund	829,047	1,549,047	1,290,873	467,383	\$823,490	528,036	\$60,653
Special Tax District Fund	800,000	990,000	825,000	990,000	(\$165,000)	666,672	(\$323,328)
Lavista Park Special District Fur	-	400,000	333,333	85,964	\$247,369	-	(\$85,964)
Hotel/Motel Fund	4,133,332	2,133,332	1,777,777	1,116,372	\$661,405	4,477,092	\$3,360,720
SPLOST Fund	7,750,000	8,143,122	6,785,935	3,163,290	\$3,622,645	10,558,960	\$7,395,670
Capital Improvement Fund	6,914,998	31,540,798	26,283,998	15,981,116	\$10,302,882	21,402,519	\$5,421,403
Public Facilities Authority	-	12,577,700	10,481,417	-	\$10,481,417	12,557,699	\$12,557,699
Debt Service Fund	5,499,021	5,499,021	4,582,518	7,433,483	(\$2,850,966)	3,270,605	(\$4,162,878)
Stormwater Utility Fund	2,489,000	3,032,045	2,526,704	2,190,246	\$336,458	1,337,340	(\$852,906)
Vehicle Replacement Fund	825,000	847,081	705,901	875,205	(\$169,304)	472,488	(\$402,717)
Total Expenditures	\$58,697,163	\$99,630,024	\$83,025,020	\$57,006,891	\$26,018,129	\$80,401,703	\$23,394,812

Finance

October 31, 2020 Financial Report in Brief

The October financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through October 2020 were \$6,363,018 more than they were this time last fiscal year. This is primarily due to Licenses & Permits increasing by \$6,201,525 compared to this time in the prior year mainly due to permits issued for couple of large projects during the current year. Charges for services increased by \$1,519,047 due to the cost allocation of the 2020 CARES ACT funding Category 3 for Police payroll expenditures. Motor Vehicle and Title Ad Valorem Tax (TAVT) increased by \$689,336 compared to last year due to change in State law effective July 1st, 2019, increasing City TAVT allocation. Fines & forfeitures show noticeable decreases compared to the prior fiscal year due to the COVID-19 pandemic amounting to unfavorable variance of \$482,033. Other financing sources were less by \$478,890 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Property tax shows a decrease of \$400,656 compared to the prior year due to timing of when taxes were received. Investment earnings decreased by \$371,654 due to significant drops in market interest rates. Business & Occupational tax decreased by \$313,638 due to the COVID-19 pandemic.

General Fund expenditures decreased compared to last year at this time by \$423,661. The General Government expenditures increased by \$1,395,836 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property located at 1174 Pine Grove Ave. Expenditures for the police department were higher by \$810,549 compared to October 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses decreased by \$1,236,244 mainly due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amount of \$628,291 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Expenditures for Public Works decreased by \$451,747 compared to the previous year at this time mainly due to the QT building improvements and the I-285 Transit study costs in the prior fiscal year. Economic Development/Tourism expenditures decreased by \$206,555. This is mainly due to professional services cost for special events being accounted for in the Tourism fund in the prior fiscal year. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

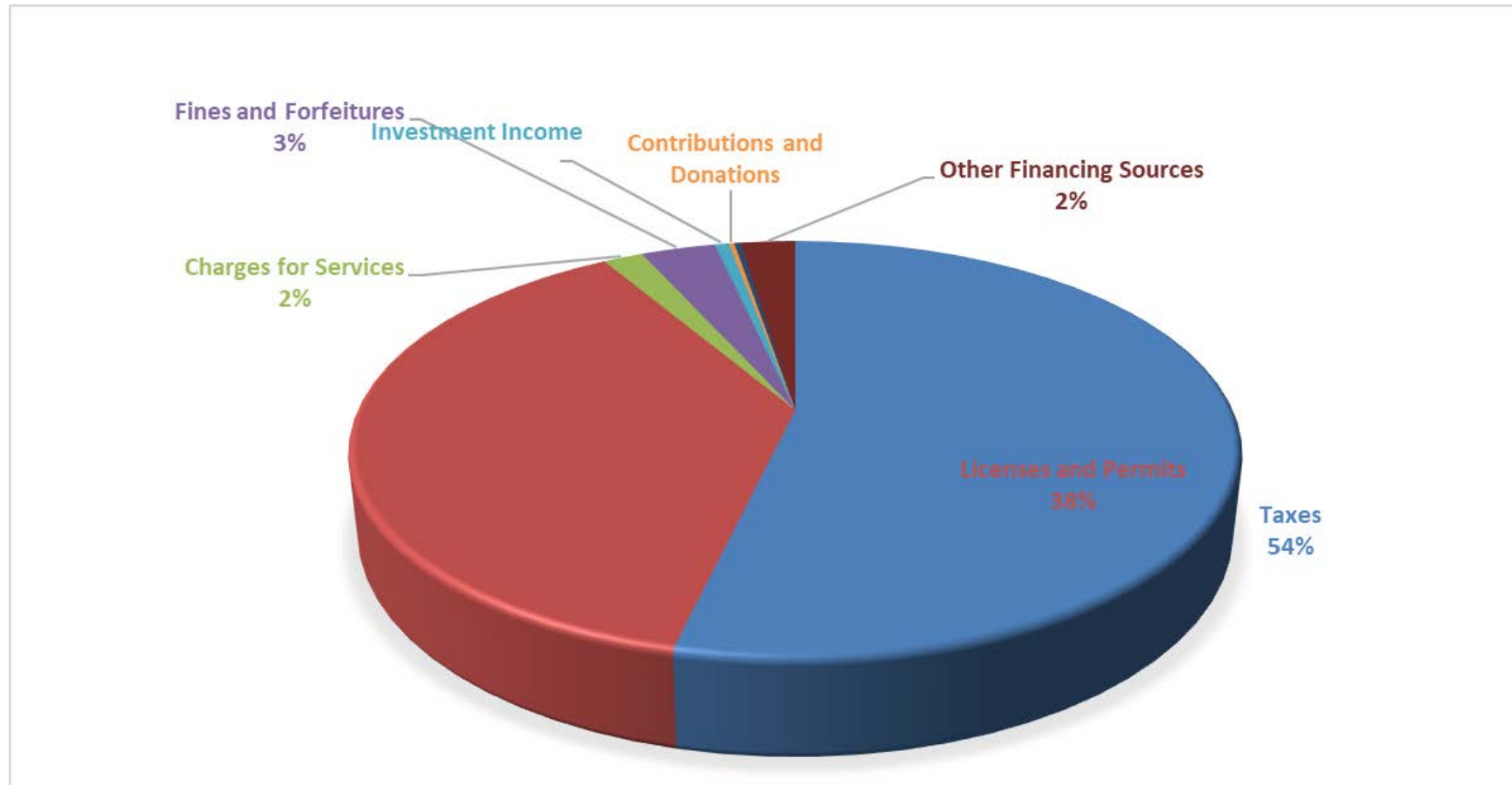
City of Brookhaven General Fund

Revenues for Month ended October 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended October 31, 2020

	2020			YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Taxes	\$20,962,631	\$20,962,631	\$17,468,859	13,984,456	(\$3,484,403)	\$16,167,106	(\$2,182,649)
Licenses and Permits	3,120,000	3,120,000	2,600,025	9,860,380	\$7,260,355	2,409,013	\$7,451,367
Charges for Services	632,650	632,650	527,208	451,391	(\$75,817)	181,229	\$270,163
Fines and Forfeitures	1,225,000	1,225,000	1,020,833	845,590	(\$175,244)	368,709	\$476,880
Investment Income	50,000	50,000	41,667	163,015 *	\$121,348	188,934	(\$25,920)
Contributions and Donations	-	-	-	57,250	\$57,250	100	\$57,150
Miscellaneous Revenue	82,000	82,000	68,333	70,874	\$2,540	6,608	\$64,266
Other Financing Sources	1,615,000	4,926,113	4,105,094	621,691	(\$3,483,403)	103,460	\$518,231
Total Revenues	\$27,687,281	\$30,998,394	\$25,832,020	\$26,054,646	\$222,625	\$19,427,475	\$6,627,171

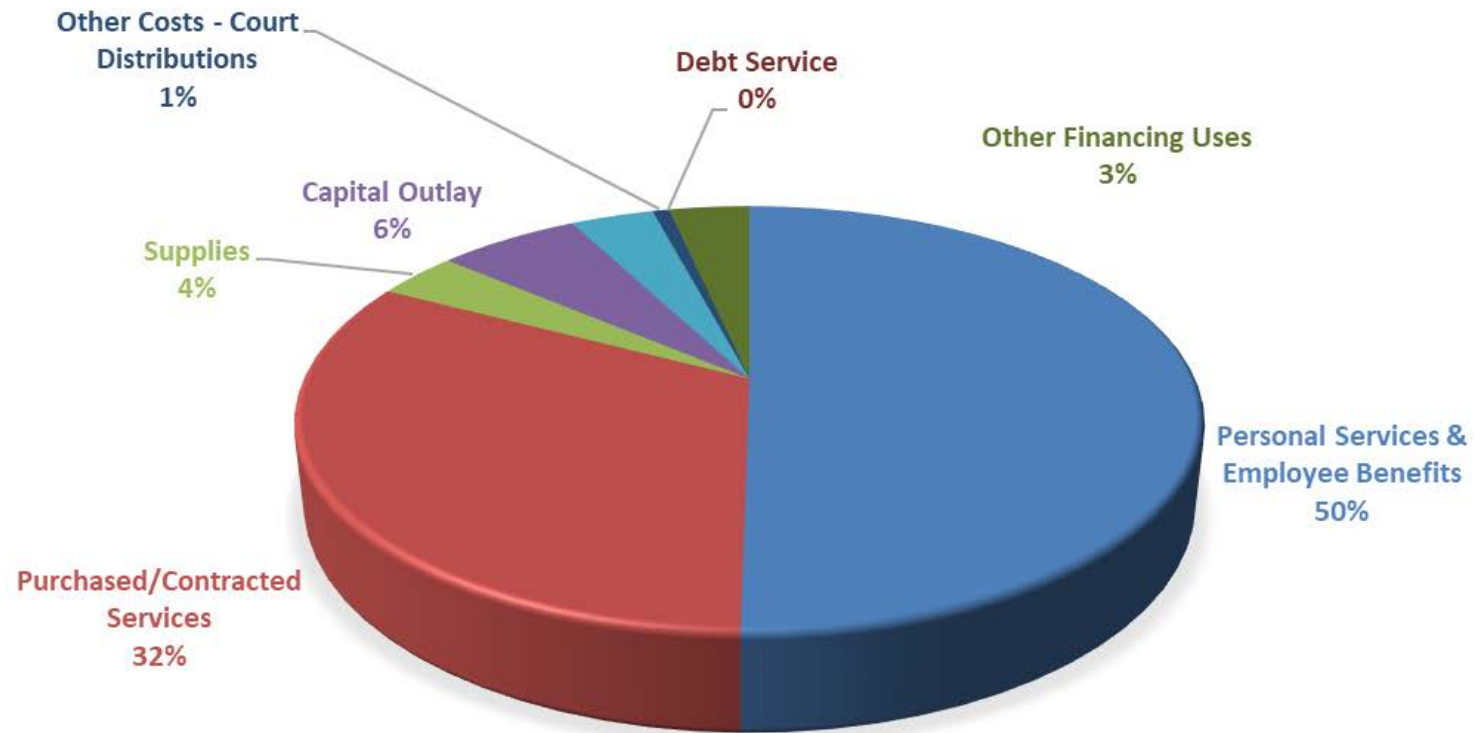
2020 General Fund REVENUES for Month ended October 31, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended October 31, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$12,449,782	\$12,557,981	(\$108,199)	\$10,952,316	(\$1,605,665)
Purchased/Contracted Services	11,087,506	11,444,782	\$9,537,318	8,107,109	1,430,209	9,168,117	\$1,061,008
Supplies	1,454,980	1,454,980	\$1,212,483	878,760	333,723	956,368	\$77,608
Capital Outlay	227,000	1,727,000	\$1,439,167	1,519,667	(80,500)	959,693	(\$559,974)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$745,833)	(888,512)	142,679	(837,909)	\$50,603
Other Costs - Court Distributions	818,057	818,057	\$681,714	176,742	504,972	567,753	\$391,011
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,658,837	\$1,382,364	858,837	523,527	1,867,906	\$1,009,069
Total Expenditures	\$27,687,281	\$31,148,394	\$25,956,995	\$23,210,584	\$2,746,411	\$23,634,244	\$423,660

2020 General Fund EXPENDITURES for Month ended October 31, 2020 Unaudited



City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$41,708	\$43,511	\$1,803	\$13,405	\$30,106
Total Expenditures	\$50,050	\$50,050	\$41,708	\$6,859	\$34,849	\$144,418	\$137,559

Street Lighting Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$375,000	\$240,037	\$260,796	\$240,369	(\$332)
Total Expenditures	\$450,000	\$450,000	\$375,000	\$352,615	\$22,385	\$374,694	\$22,079

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$1,057,862	\$996,812	(\$61,050)	\$891,541	\$105,271
Total Expenditures	\$1,269,434	\$1,269,434	\$1,057,862	\$1,133,774	(\$75,912)	\$976,936	(\$156,838)

2020 CARES ACT Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$0	\$6,300,934	\$5,250,778	\$6,300,934	\$1,050,156	\$0	\$6,300,934
Total Expenditures	\$0	\$6,300,934	\$5,250,778	\$3,855,469	\$1,395,309	\$0	(\$3,855,469)

City of Brookhaven, Georgia
Monthly Financial Report
Grant Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$829,047	\$1,549,047	\$1,290,873	\$571,697	(\$719,176)	\$474,899	\$96,798
Total Expenditures	\$829,047	\$1,549,047	\$1,290,873	\$467,383	\$823,490	\$528,036	\$60,653

Special Tax District Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$800,000	\$990,000	\$825,000	(\$69,996)	(\$894,996)	\$771,716	(\$841,712)
Total Expenditures	\$800,000	\$990,000	\$825,000	\$990,000	(\$165,000)	\$666,672	(\$323,328)

City of Brookhaven, Georgia
Monthly Financial Report
Lavista Park Special District Fund
City of Brookhaven, Georgia

	Original Budget	Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	0 PYTD Actual	0 PYTD to CYTD
Total Revenues	\$0	\$400,000	\$333,333	\$238,944	(\$94,389)	\$0	\$238,944
Total Expenditures	\$0	\$400,000	\$333,333	\$85,964	\$247,369	\$0	(\$85,964)

Hotel/Motel Fund
For The Month Ended October 31, 2020

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$4,133,332	\$2,133,332	\$1,777,777	\$1,183,992	(\$593,785)	\$2,934,884	(\$1,750,892)
Total Expenditures	\$4,133,332	\$2,133,332	\$1,777,777	\$1,116,372	\$661,405	\$4,477,092	\$3,360,720

City of Brookhaven, Georgia
Monthly Financial Report
SPLOST Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$7,750,000	\$8,143,122	\$6,785,935	\$20,320,584	\$13,534,649	\$5,734,149	\$14,586,435
Total Expenditures	\$7,750,000	\$8,143,122	\$6,785,935	\$3,163,290	\$3,622,645	\$10,558,960	\$7,395,670

Capital Improvement Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$6,914,998	\$31,540,798	\$26,283,998	\$1,858,289	(\$24,425,709)	\$63,696,121	(\$61,837,832)
Total Expenditures	\$6,914,998	\$31,540,798	\$26,283,998	\$15,981,116	\$10,302,882	\$21,402,519	\$5,421,403

City of Brookhaven, Georgia
Monthly Financial Report
Public Facilities Authority
For The Month Ended October 31, 2020

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$0	\$12,577,700	\$10,481,417	\$0	(\$10,481,417)	\$0	\$0
Total Expenditures	\$0	\$12,577,700	\$10,481,417	\$0	\$10,481,417	\$12,557,699	\$12,557,699

Debt Service Fund
For The Month Ended October 31, 2020

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$5,499,021	\$5,499,021	\$4,582,518	\$3,672,465	(\$910,053)	\$4,457,550	(\$785,085)
Total Expenditures	\$5,499,021	\$5,499,021	\$4,582,518	\$7,433,483	(\$2,850,966)	\$3,270,605	(\$4,162,878)

City of Brookhaven, Georgia
Monthly Financial Report
Stormwater Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$3,032,045	\$2,526,704	\$1,322,456	(\$1,204,248)	\$1,267,060	\$55,396
Total Expenditures	\$2,489,000	\$3,032,045	\$2,526,704	\$2,190,246	\$336,458	\$1,337,340	(\$852,906)

Vehicle Replacement Fund
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$847,081	\$705,901	\$435,206	(\$270,695)	\$77,244	\$357,962
Total Expenditures	\$825,000	\$847,081	\$705,901	\$875,205	(\$169,304)	\$472,488	(\$402,717)

City of Brookhaven, Georgia
Monthly Financial Report
Brookhaven Development Authority
For The Month Ended October 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$302,900	\$2,502,900	\$2,085,750	\$953,130	(\$1,132,620)	\$1,814,495	(\$861,365)
Total Expenditures	\$302,900	\$2,502,900	\$2,085,750	\$2,322,459	(\$236,709)	\$203,501	(\$2,118,958)