



Brookhaven

GEORGIA

City of Brookhaven

Financial Update September 30, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended September 30, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$31,148,394	\$23,361,296	\$17,378,343	(\$5,982,954)	\$11,131,410	\$6,246,932
Confiscated Fund	50,050	50,050	37,538	48,108	\$10,571	23,402	\$24,706
Street Lighting Fund	450,000	450,000	337,500	103,172	(\$234,328)	71,284	\$31,888
E-911 Fund	1,269,434	1,269,434	952,076	814,769	(\$137,307)	785,005	\$29,764
Grant Fund	829,047	1,549,047	1,161,785	568,146	(\$593,639)	453,342	\$114,804
Special Tax District Fund	800,000	990,000	742,500	(332,433)	(\$1,074,933)	199,334	(\$531,767)
Lavista Park Special District Fund	-	400,000	300,000	110,548	(\$189,452)	-	\$110,548
Hotel/Motel Fund	4,133,332	2,133,332	1,599,999	1,029,433	(\$570,566)	2,719,801	(\$1,690,368)
SPLOST Fund	7,750,000	8,143,122	6,107,342	19,675,513	\$13,568,172	5,053,403	\$14,622,110
Capital Improvement Fund	6,914,998	31,540,798	23,655,599	710,775	(\$22,944,824)	50,988,621	(\$50,277,846)
Public Facilities Authority	-	-	-	-	\$0	-	\$0
Debt Service Fund	5,499,021	5,499,021	4,124,266	2,887,070	(\$1,237,196)	3,471,370	(\$584,300)
Stormwater Utility Fund	2,489,000	3,032,045	2,274,034	514,873	(\$1,759,161)	437,746	\$77,127
Vehicle Replacement Fund	825,000	847,081	635,311	434,230	(\$201,081)	77,244	\$356,986
Total Revenues	\$58,697,163	\$87,052,324	\$65,289,243	\$43,942,547	(\$21,346,697)	\$75,411,962	(\$31,469,416)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended September 30, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$31,148,394	\$23,361,296	\$20,350,333	\$3,010,963	\$21,609,612	\$1,259,279
Confiscated Fund	50,050	50,050	37,538	76	\$37,462	138,096	\$138,020
Street Lighting Fund	450,000	450,000	337,500	312,380	\$25,120	336,805	\$24,425
E-911 Fund	1,269,434	1,269,434	952,076	1,013,604	(\$61,529)	856,237	(\$157,367)
Grant Fund	829,047	1,549,047	1,161,785	14,147	\$1,147,638	520,956	\$506,809
Special Tax District Fund	800,000	990,000	742,500	990,000	(\$247,500)	600,009	(\$389,991)
Lavista Park Special District Fund	-	400,000	300,000	38,819	\$261,181	-	(\$38,819)
Hotel/Motel Fund	4,133,332	2,133,332	1,599,999	980,306	\$619,693	4,267,296	\$3,286,990
SPLOST Fund	7,750,000	8,143,122	6,107,342	2,367,036	\$3,740,306	10,558,890	\$8,191,854
Capital Improvement Fund	6,914,998	31,540,798	23,655,599	13,457,333	\$10,198,266	20,400,297	\$6,942,964
Public Facilities Authority	-	-	-	-	\$0	-	\$0
Debt Service Fund	5,499,021	5,499,021	4,124,266	7,122,060	(\$2,997,794)	3,246,944	(\$3,875,116)
Stormwater Utility Fund	2,489,000	3,032,045	2,274,034	1,872,370	\$401,664	1,148,818	(\$723,552)
Vehicle Replacement Fund	825,000	847,081	635,311	872,635	(\$237,324)	389,771	(\$482,864)
Total Expenditures	\$58,697,163	\$87,052,324	\$65,289,243	\$49,391,099	\$15,898,144	\$64,073,731	\$14,682,632

Finance

September 30, 2020 Financial Report in Brief

The September financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through September 2020 were \$4,798,317 more than they were this time last fiscal year. This is primarily due to Licenses & Permits increasing by \$6,263,106 compared to this time in the prior year mainly due to permits issued for couple of large projects during the current year. Motor Vehicle and Title Ad Valorem Tax (TAVT) increased by \$661,758 compared to last year due to change in State law effective July 1st, 2019, increasing City TAVT allocation. Other financing sources were less by \$628,566 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Business & Occupational tax decreased by \$323,531 due to the COVID-19 pandemic. Investment earnings decreased by \$337,097 due to significant drops in market interest rates. Charges for services and fines & forfeitures also show noticeable decreases due to the pandemic amounting to unfavorable variances of \$326,526 and \$437,465.

General Fund expenditures decreased compared to last year at this time by \$1,259,280. The General Government expenditures increased by \$1,030,811 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property located at 1174 Pine Grove Ave. Expenditures for the police department were higher by \$371,896 compared to September 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses decreased by \$1,308,370 mainly due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amount of \$544,771 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Expenditures for Public Works decreased by \$399,773 compared to the previous year at this time mainly due to the QT building improvements and the I-285 Transit study costs in the prior fiscal year. Economic Development/Tourism expenditures decreased by \$308,451. This is mainly due to professional services cost for special events being accounted for in the Tourism fund in the prior fiscal year. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

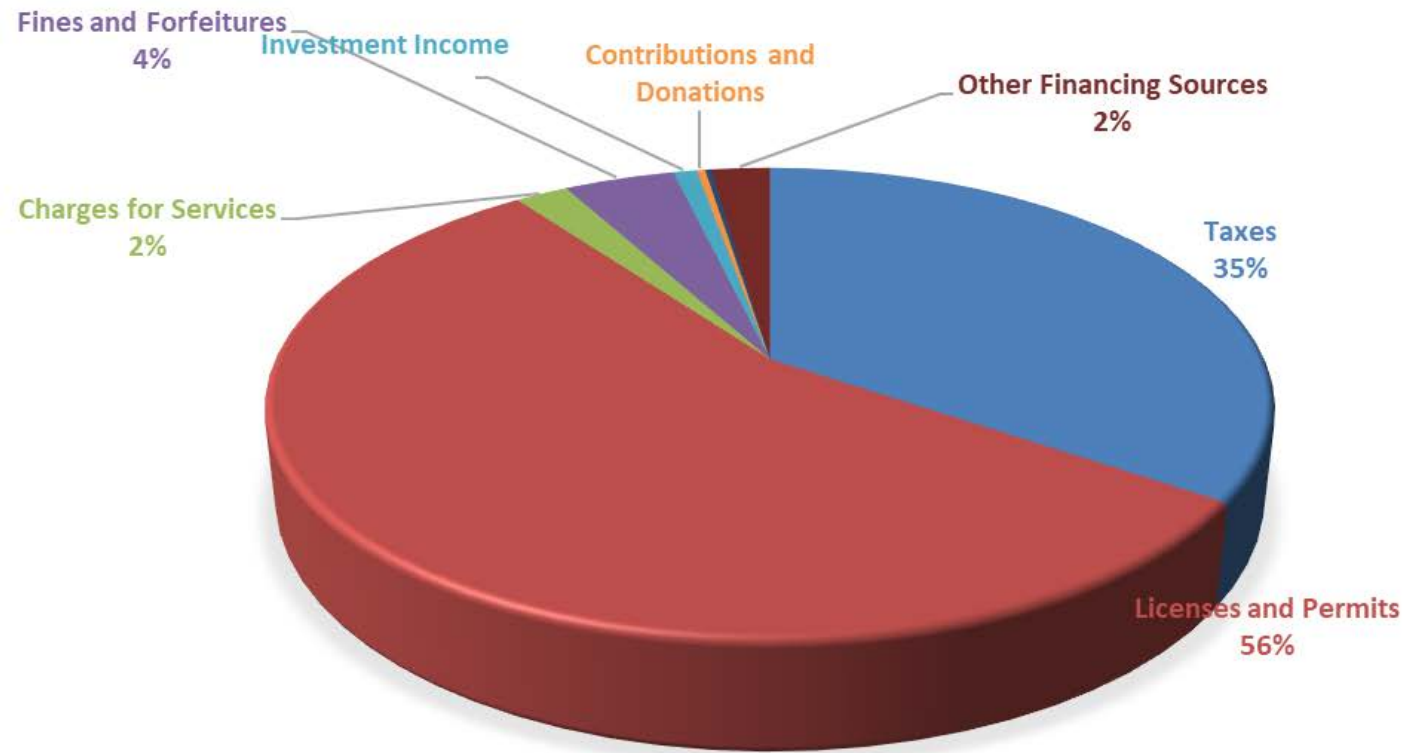
City of Brookhaven General Fund

Revenues for Month ended September 30, 2020

City of Brookhaven, Georgia
 Monthly Financial Report
 General Fund
 For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Taxes	\$20,962,631	\$20,962,631	\$15,721,973	6,003,008	(\$9,718,966)	\$7,871,041	(\$1,868,033)
Licenses and Permits	3,120,000	3,120,000	2,340,000	9,631,465	\$7,291,465	2,409,013	\$7,222,452
Charges for Services	632,650	632,650	474,488	356,169	(\$118,319)	181,229	\$174,940
Fines and Forfeitures	1,225,000	1,225,000	918,750	741,341	(\$177,409)	368,709	\$372,632
Investment Income	50,000	50,000	37,500	156,727 *	\$119,227	188,934	(\$32,207)
Contributions and Donations	-	-	-	57,250	\$57,250	100	\$57,150
Miscellaneous Revenue	82,000	82,000	61,500	41,002	(\$20,498)	6,608	\$34,394
Other Financing Sources	1,615,000	4,676,113	3,507,085	391,381	(\$3,115,703)	103,460	\$287,921
Total Revenues	\$27,687,281	\$31,148,394	\$23,361,296	\$17,378,343	(\$5,982,954)	\$11,131,410	\$6,246,932

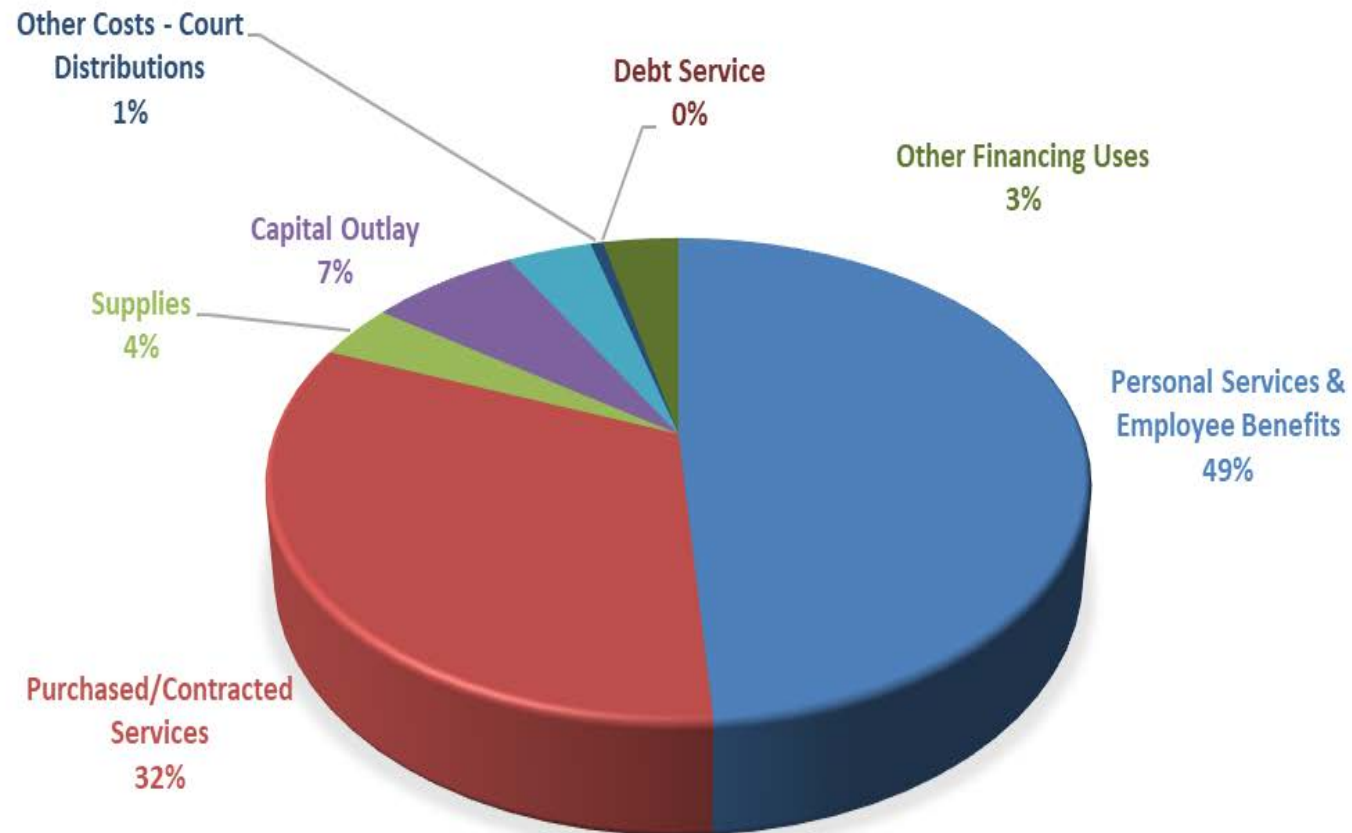
2020 General Fund REVENUES for Month ended September 30, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended September 30, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$11,204,804	\$10,810,606	\$394,198	\$9,843,114	(\$967,492)
Purchased/Contracted Services	11,087,506	11,444,782	\$8,583,587	7,140,538	1,443,049	8,314,055	\$1,173,517
Supplies	1,454,980	1,454,980	\$1,091,235	817,533	273,702	845,583	\$28,050
Capital Outlay	227,000	1,727,000	\$1,295,250	1,548,124	(252,874)	958,244	(\$589,880)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$671,250)	(883,781)	212,531	(685,628)	\$198,153
Other Costs - Court Distributions	818,057	818,057	\$613,543	132,102	481,441	466,338	\$334,236
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,658,837	\$1,244,128	785,211	458,917	1,867,906	\$1,082,695
Total Expenditures	\$27,687,281	\$31,148,394	\$23,361,296	\$20,350,333	\$3,010,963	\$21,609,612	\$1,259,279

2020 General Fund EXPENDITURES for Month ended September 30, 2020 Unaudited



City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended September 30, 2020

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$50,050	\$50,050	\$37,538	\$48,108	\$10,571	\$23,402	\$24,706
Total Expenditures	\$50,050	\$50,050	\$37,538	\$76	\$37,462	\$138,096	\$138,020

Street Lighting Fund
For The Month Ended September 30, 2020

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$450,000	\$450,000	\$337,500	\$103,172	\$260,796	\$71,284	\$31,888
Total Expenditures	\$450,000	\$450,000	\$337,500	\$312,380	\$25,120	\$336,805	\$24,425

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$952,076	\$814,769	(\$137,307)	\$785,005	\$29,764
Total Expenditures	\$1,269,434	\$1,269,434	\$952,076	\$1,013,604	(\$61,529)	\$856,237	(\$157,367)

Grant Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$1,549,047	\$1,161,785	\$568,146	(\$593,639)	\$453,342	\$114,804
Total Expenditures	\$829,047	\$1,549,047	\$1,161,785	\$14,147	\$1,147,638	\$520,956	\$506,809

**City of Brookhaven, Georgia
 Monthly Financial Report
 Special Tax District Fund
 For The Month Ended September 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$800,000	\$990,000	\$742,500	(\$332,433)	(\$1,074,933)	\$199,334	(\$531,767)
Total Expenditures	\$800,000	\$990,000	\$742,500	\$990,000	(\$247,500)	\$600,009	(\$389,991)

**Lavista Park Special District Fund
 City of Brookhaven, Georgia**

	0		YTD Budget	YTD Actual	Variance (\$)	0	0
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$0	\$400,000	\$300,000	\$110,548	(\$189,452)	\$0	\$110,548
Total Expenditures	\$0	\$400,000	\$300,000	\$38,819	\$261,181	\$0	(\$38,819)

City of Brookhaven, Georgia
Monthly Financial Report
Hotel/Motel Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$4,133,332	\$2,133,332	\$1,599,999	\$1,029,433	(\$570,566)	\$2,719,801	(\$1,690,368)
Total Expenditures	\$4,133,332	\$2,133,332	\$1,599,999	\$980,306	\$619,693	\$4,267,296	\$3,286,990

SPLOST Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$7,750,000	\$8,143,122	\$6,107,342	\$19,675,513	\$13,568,172	\$5,053,403	\$14,622,110
Total Expenditures	\$7,750,000	\$8,143,122	\$6,107,342	\$2,367,036	\$3,740,306	\$10,558,890	\$8,191,854

**City of Brookhaven, Georgia
Monthly Financial Report
Capital Improvement Fund
For The Month Ended September 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$6,914,998	\$31,540,798	\$23,655,599	\$710,775	(\$22,944,824)	\$50,988,621	(\$50,277,846)
Total Expenditures	\$6,914,998	\$31,540,798	\$23,655,599	\$13,457,333	\$10,198,266	\$20,400,297	\$6,942,964

**Public Facilities Authority
For The Month Ended September 30, 2020**

	0		YTD Budget	YTD Actual	Variance (\$)	0 PYTD Actual	0 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$4,124,266	\$2,887,070	(\$1,237,196)	\$3,471,370	(\$584,300)
Total Expenditures	\$5,499,021	\$5,499,021	\$4,124,266	\$7,122,060	(\$2,997,794)	\$3,246,944	(\$3,875,116)

Stormwater Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$3,032,045	\$2,274,034	\$514,873	(\$1,759,161)	\$437,746	\$77,127
Total Expenditures	\$2,489,000	\$3,032,045	\$2,274,034	\$1,872,370	\$401,664	\$1,148,818	(\$723,552)

City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$847,081	\$635,311	\$434,230	(\$201,081)	\$77,244	\$356,986
Total Expenditures	\$825,000	\$847,081	\$635,311	\$872,635	(\$237,324)	\$389,771	(\$482,864)

Brookhaven Development Authority
For The Month Ended September 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$2,502,900	\$1,877,175	\$650,217	(\$1,226,958)	\$1,814,441	(\$1,164,224)
Total Expenditures	\$302,900	\$2,502,900	\$1,877,175	\$2,144,963	(\$267,788)	\$109,636	(\$2,035,327)