



City of Brookhaven

Financial Update May 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended May 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,587,281	\$11,911,367	\$2,728,012	(\$9,183,356)	\$4,055,190	(\$1,327,178)
Confiscated Fund	50,050	50,050	20,854	14	(\$20,840)	5,514	(\$5,500)
Street Lighting Fund	450,000	450,000	187,500	(22,064)	(\$209,564)	(23,893)	\$1,829
E-911 Fund	1,269,434	1,269,434	528,931	327,192	(\$201,739)	369,478	(\$42,286)
Grant Fund	829,047	829,047	345,436	46,445	(\$298,991)	436,128	(\$389,683)
Special Tax District Fund	800,000	800,000	333,333	(2,997)	(\$336,330)	3,945	(\$6,942)
Lavista Park Special District Fund	-	300,000	125,000	-	(\$125,000)	-	\$0
Hotel/Motel Fund	4,133,332	4,133,332	1,722,222	609,820	(\$1,112,402)	1,492,791	(\$882,971)
SPLOST Fund	7,750,000	7,750,000	3,229,167	2,168,297	(\$1,060,870)	2,485,843	(\$317,546)
Capital Improvement Fund	6,914,998	7,714,998	3,214,583	260,201	(\$2,954,382)	40,549,513	(\$40,289,312)
Public Facilities Authority	-	-	-	15,000,000	\$15,000,000	-	\$15,000,000
Debt Service Fund	5,499,021	5,499,021	2,291,259	370,453	(\$1,920,806)	315,512	\$54,941
Stormwater Utility Fund	2,489,000	2,851,000	1,187,917	(66,930)	(\$1,254,847)	(35,600)	(\$31,330)
Vehicle Replacement Fund	825,000	825,000	343,750	19,233	(\$324,517)	27,014	(\$7,781)
Total Revenues	\$58,697,163	\$61,059,163	\$25,441,318	\$21,437,676	(\$4,003,643)	\$49,681,435	(\$28,243,759)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended May 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,589,281	\$11,912,200	\$12,549,469	(\$637,269)	\$10,773,079	(\$1,776,390)
Confiscated Fund	50,050	50,050	20,854	-	\$20,854	11,996	\$11,996
Street Lighting Fund	450,000	450,000	187,500	156,007	\$31,493	186,160	\$30,153
E-911 Fund	1,269,434	1,269,434	528,931	663,463	(\$134,532)	469,313	(\$194,150)
Grant Fund	829,047	829,047	345,436	2,205	\$343,231	47,219	\$45,014
Special Tax District Fund	800,000	800,000	333,333	-	\$333,333	333,350	\$333,350
Lavista Park Special District Fund	-	300,000	125,000	16,707	\$108,293	-	(\$16,707)
Hotel/Motel Fund	4,133,332	4,133,332	1,722,222	687,249	\$1,034,973	1,071,788	\$384,539
SPLOST Fund	7,750,000	7,750,000	3,229,167	137,550	\$3,091,617	199,022	\$61,472
Capital Improvement Fund	6,914,998	7,714,998	3,214,583	4,612,022	(\$1,397,440)	14,171,114	\$9,559,092
Public Facilities Authority	-	-	-	91,500	(\$91,500)	-	(\$91,500)
Debt Service Fund	5,499,021	5,499,021	2,291,259	2,447,167	(\$155,908)	433,813	(\$2,013,354)
Stormwater Utility Fund	2,489,000	2,851,000	1,187,917	832,499	\$355,418	612,460	(\$220,039)
Vehicle Replacement Fund	825,000	825,000	343,750	797,720	(\$453,970)	94,901	(\$702,819)
Total Expenditures	\$58,697,163	\$61,061,163	\$25,442,151	\$22,993,558	\$2,448,593	\$28,404,215	\$5,410,657

Finance

May 31, 2020 Financial Report in Brief

The May financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through May 2020 were \$1,348,414 less than they were this time last fiscal year. Business & Occupational tax decreased by \$697,465 due to Council approved extension of the due date for renewals to July 1st, 2020 in response to the COVID-19 pandemic. Other financing sources were less by \$327,084 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Investment earnings decreased by \$207,614 due to significant drops in market interest rates. Charges for services and fines & forfeitures also show noticeable decreases due to the pandemic amounting to unfavorable variances of \$232,213 and \$224,278. Licenses & Permits increased by \$586,844 compared to this time in the prior year. Overall, less permits were issued compared to prior year and the increase was due to CHOA permit issued in April for \$499,232 and a new Emory facility permit issued in April for \$456,387.

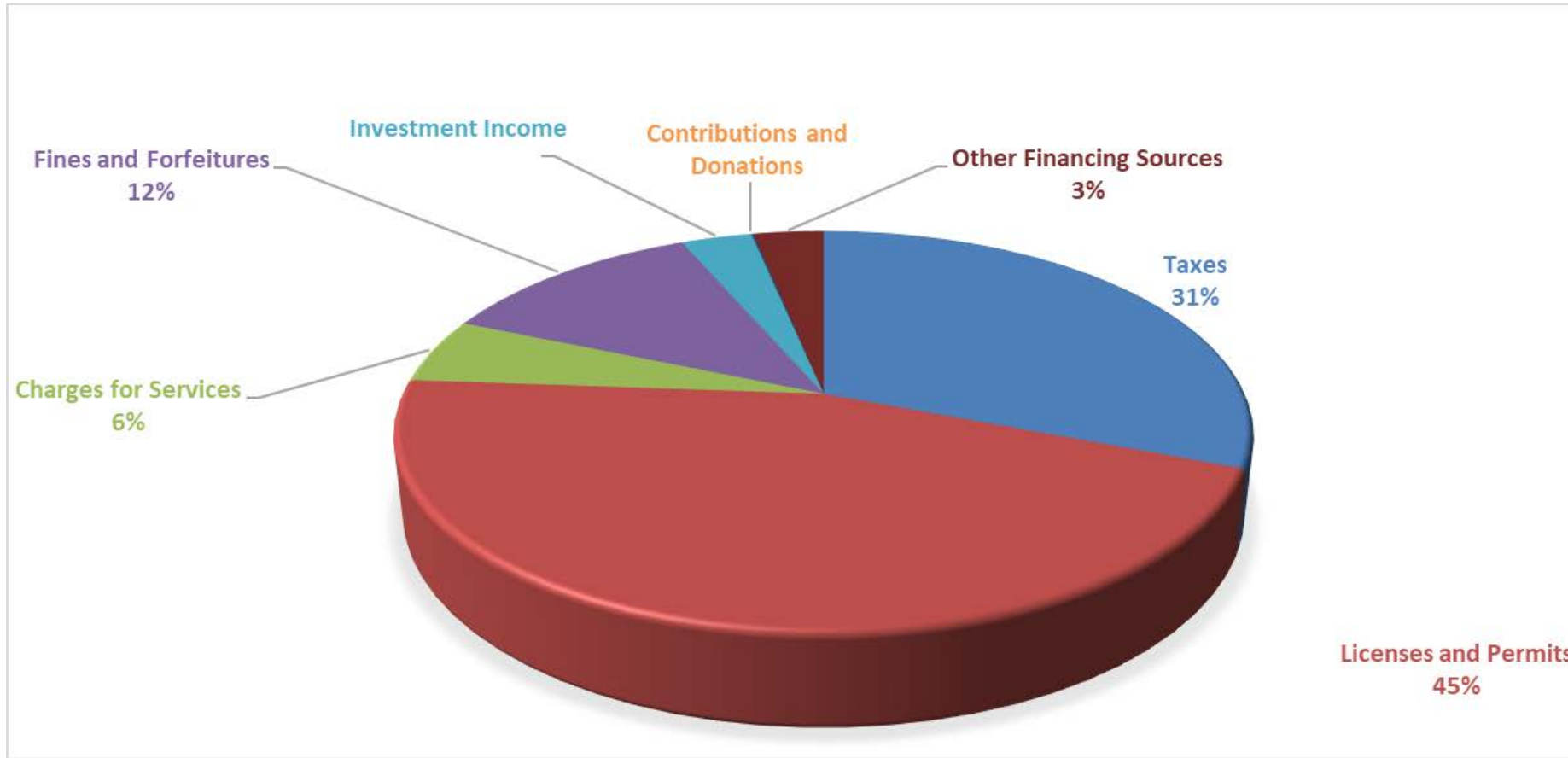
General Fund expenditures increased compared to last year at this time by \$1,776,386. The General Government expenditures increased by \$1,332,372 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property. Expenditures for the police department were higher by \$661,442 compared to May 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses increased by \$659,500 mainly due to a \$650,000 loan to BDA for purchase of property. Recreation governmental function expenditures decreased in the amounts of \$334,291 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Economic Development/Tourism expenditures decreased by \$307,436. This is mainly due to professional services cost for special events being accounted for in the Tourism fund. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

City of Brookhaven General Fund Revenues for Month ended May 31, 2020

**City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$8,734,430	842,656	(\$7,891,774)	\$794,820	\$47,837
Licenses and Permits	3,120,000	3,120,000	1,300,000	1,234,640	(\$65,360)	2,409,013	(\$1,174,373)
Charges for Services	632,650	632,650	263,604	143,485	(\$120,119)	181,229	(\$37,744)
Fines and Forfeitures	1,225,000	1,225,000	510,417	330,743	(\$179,674)	368,709	(\$37,966)
Investment Income	50,000	50,000	20,833	87,308 *	\$66,475	188,934	(\$101,626)
Contributions and Donations	-	-	-	-	\$0	100	(\$100)
Miscellaneous Revenue	82,000	82,000	34,167	2,559	(\$31,608)	6,608	(\$4,049)
Other Financing Sources	1,615,000	2,515,000	1,047,917	86,621	(\$961,296)	103,460	(\$16,839)
Total Revenues	\$27,687,281	\$28,587,281	\$11,911,367	\$2,728,012	(\$9,183,356)	\$4,055,190	(\$1,327,178)

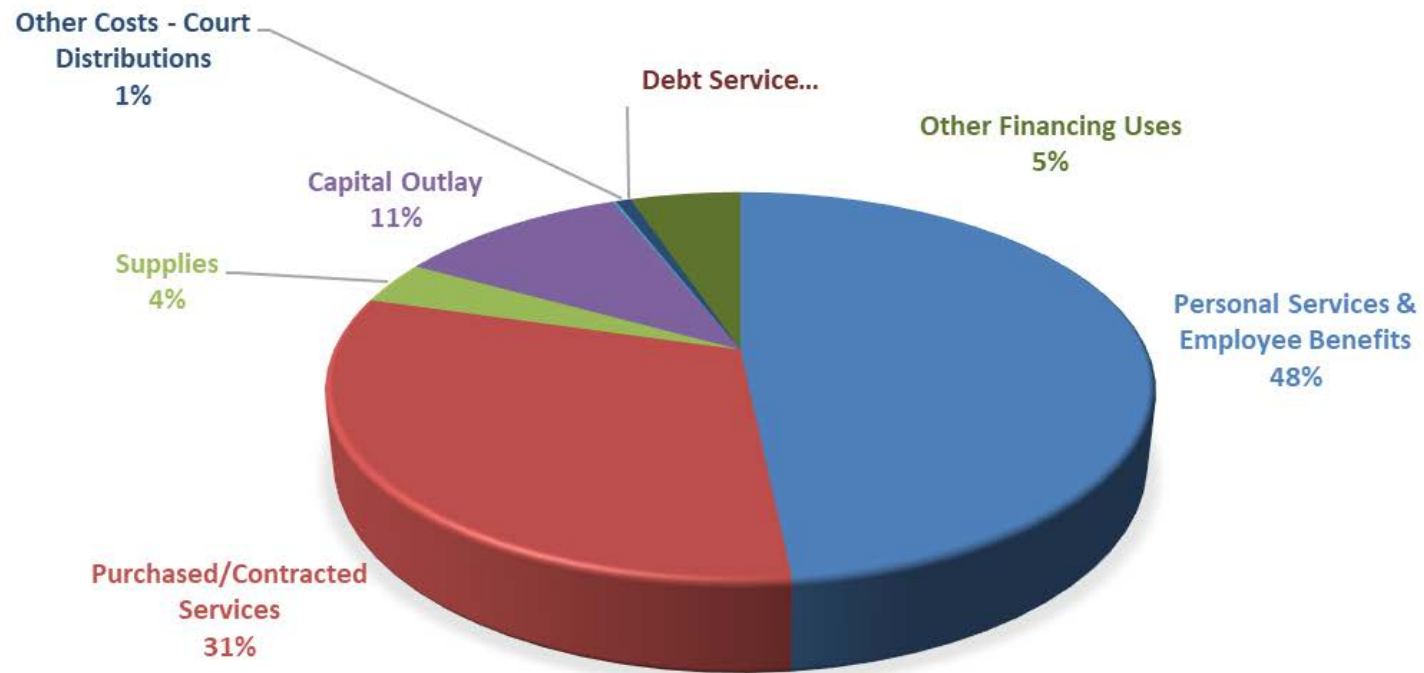
2020 General Fund REVENUES for Month ended May 31, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended April 30, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$6,224,891	\$6,082,762	\$142,129	\$5,402,162	(\$680,600)
Purchased/Contracted Services	11,087,506	11,044,506	\$4,601,878	3,919,757	682,121	4,437,399	\$517,642
Supplies	1,454,980	1,454,980	\$606,242	452,106	154,136	449,782	(\$2,324)
Capital Outlay	227,000	227,000	\$94,583	1,371,247	(1,276,664)	680,631	(\$690,616)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$372,917)	(16,009)	(356,908)	(333,350)	(\$317,341)
Other Costs - Court Distributions	818,057	818,057	\$340,857	89,606	251,251	136,455	\$46,849
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,000,000	\$416,667	650,000	(233,333)	-	(\$650,000)
Total Expenditures	\$27,687,281	\$28,589,281	\$11,912,200	\$12,549,469	(\$637,269)	\$10,773,079	(\$1,776,390)

2020 General Fund EXPENDITURES for Month ended May 31, 2020 Unaudited



City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended May 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$20,854	\$14	(\$20,840)	\$5,514	(\$5,500)
Total Expenditures	\$50,050	\$50,050	\$20,854	\$0	\$20,854	\$11,996	\$11,996

Street Lighting Fund
For The Month Ended May 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$187,500	(\$22,064)	\$260,796	(\$23,893)	\$1,829
Total Expenditures	\$450,000	\$450,000	\$187,500	\$156,007	\$31,493	\$186,160	\$30,153

**City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$528,931	\$327,192	(\$201,739)	\$369,478	(\$42,286)
Total Expenditures	\$1,269,434	\$1,269,434	\$528,931	\$663,463	(\$134,532)	\$469,313	(\$194,150)

**Grant Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$829,047	\$345,436	\$46,445	(\$298,991)	\$436,128	(\$389,683)
Total Expenditures	\$829,047	\$829,047	\$345,436	\$2,205	\$343,231	\$47,219	\$45,014

**City of Brookhaven, Georgia
 Monthly Financial Report
 Special Tax District Fund
 For The Month Ended May 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$800,000	\$800,000	\$333,333	(\$2,997)	(\$336,330)	\$3,945	(\$6,942)
Total Expenditures	\$800,000	\$800,000	\$333,333	\$0	\$333,333	\$333,350	\$333,350

**Lavista Park Special District Fund
 City of Brookhaven, Georgia**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$0	\$300,000	\$125,000	\$0	(\$125,000)	\$0	\$0
Total Expenditures	\$0	\$300,000	\$125,000	\$16,707	\$108,293	\$0	(\$16,707)

**City of Brookhaven, Georgia
Monthly Financial Report
Hotel/Motel Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$4,133,332	\$4,133,332	\$1,722,222	\$609,820	(\$1,112,402)	\$1,492,791	(\$882,971)
Total Expenditures	\$4,133,332	\$4,133,332	\$1,722,222	\$687,249	\$1,034,973	\$1,071,788	\$384,539

**SPLOST Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$7,750,000	\$7,750,000	\$3,229,167	\$2,168,297	(\$1,060,870)	\$2,485,843	(\$317,546)
Total Expenditures	\$7,750,000	\$7,750,000	\$3,229,167	\$137,550	\$3,091,617	\$199,022	\$61,472

**City of Brookhaven, Georgia
 Monthly Financial Report
 Capital Improvement Fund
 For The Month Ended May 31, 2020**

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$6,914,998	\$7,714,998	\$3,214,583	\$260,201	(\$2,954,382)	\$40,549,513	(\$40,289,312)
Total Expenditures	\$6,914,998	\$7,714,998	\$3,214,583	\$4,612,022	(\$1,397,440)	\$14,171,114	\$9,559,092

**Public Facilities Authority
 For The Month Ended May 31, 2020**

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$0	\$0	\$0	\$15,000,000	\$15,000,000	\$0	\$15,000,000
Total Expenditures	\$0	\$0	\$0	\$91,500	(\$91,500)	\$0	(\$91,500)

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended May 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$2,291,259	\$370,453	(\$1,920,806)	\$315,512	\$54,941
Total Expenditures	\$5,499,021	\$5,499,021	\$2,291,259	\$2,447,167	(\$155,908)	\$433,813	(\$2,013,354)

Stormwater Fund
For The Month Ended May 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$2,851,000	\$1,187,917	(\$66,930)	(\$1,254,847)	(\$35,600)	(\$31,330)
Total Expenditures	\$2,489,000	\$2,851,000	\$1,187,917	\$832,499	\$355,418	\$612,460	(\$220,039)

**City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$825,000	\$343,750	\$19,233	(\$324,517)	\$27,014	(\$7,781)
Total Expenditures	\$825,000	\$825,000	\$343,750	\$797,720	(\$453,970)	\$94,901	(\$702,819)

**Brookhaven Development Authority
For The Month Ended May 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$302,900	\$126,208	\$650,178	\$523,970	\$11	\$650,167
Total Expenditures	\$302,900	\$302,900	\$126,208	\$2,056,935	(\$1,930,727)	\$7,128	(\$2,049,807)