



City of Brookhaven

Financial Update March 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended March 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,587,281	\$7,146,820	\$2,728,012	(\$4,418,809)	\$4,055,190	(\$1,327,178)
Confiscated Fund	50,050	50,050	8,342	8	(\$8,334)	64	(\$56)
Street Lighting Fund	450,000	450,000	75,000	(22,064)	(\$97,064)	(24,748)	\$2,684
E-911 Fund	1,269,434	1,269,434	211,572	317,822	\$106,250	135,949	\$181,873
Grant Fund	829,047	829,047	138,175	1,726	(\$136,449)	365,797	(\$364,071)
Special Tax District Fund	800,000	800,000	133,333	(2,997)	(\$136,330)	(3,845)	\$848
Hotel/Motel Fund	4,133,332	4,133,332	688,889	420,344	(\$268,545)	307,305	\$113,039
SPLOST Fund	7,750,000	7,750,000	1,291,667	1,870,387	\$578,720	1,211,871	\$658,516
Capital Improvement Fund	6,914,998	7,714,998	1,285,833	249,904	(\$1,035,929)	40,459,418	(\$40,209,514)
Debt Service Fund	5,499,021	5,499,021	916,504	370,453	(\$546,051)	315,512	\$54,941
Stormwater Utility Fund	2,489,000	2,851,000	475,167	(66,930)	(\$542,097)	(40,124)	(\$26,806)
Vehicle Replacement Fund	825,000	825,000	137,500	18,631	(\$118,869)	6,090	\$12,541
Total Revenues	\$58,697,163	\$60,759,163	\$12,508,801	\$5,885,296	(\$6,623,506)	\$46,788,479	(\$40,903,183)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended March 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,589,281	\$7,147,320	\$5,775,094	\$1,372,226	\$5,923,021	\$147,927
Confiscated Fund	50,050	50,050	8,342	-	\$8,342	102,474	\$102,474
Street Lighting Fund	450,000	450,000	75,000	75,916	(\$916)	110,479	\$34,563
E-911 Fund	1,269,434	12,696,434	2,116,072	445,688	\$1,670,384	278,750	(\$166,938)
Grant Fund	829,047	829,047	138,175	163	\$138,012	15,456	\$15,293
Special Tax District Fund	800,000	800,000	133,333	-	\$133,333	200,010	\$200,010
Hotel/Motel Fund	4,133,332	4,133,332	688,889	442,962	\$245,927	441,728	(\$1,234)
SPLOST Fund	7,750,000	7,750,000	1,291,667	137,515	\$1,154,152	198,997	\$61,482
Capital Improvement Fund	6,914,998	7,714,998	1,285,833	2,611,268	(\$1,325,435)	6,667,564	\$4,056,296
Debt Service Fund	5,499,021	5,499,021	916,504	1,777,000	(\$860,497)	386,493	(\$1,390,507)
Stormwater Utility Fund	2,489,000	2,851,000	475,167	236,607	\$238,560	215,839	(\$20,768)
Vehicle Replacement Fund	825,000	825,000	137,500	790,024	(\$652,524)	-	(\$790,024)
Total Expenditures	\$58,697,163	\$72,188,163	\$14,413,801	\$12,292,237	\$2,121,564	\$14,540,811	\$2,248,574

Finance

March 31, 2020 Financial Report in Brief

The March financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through March 2020 were \$490,435 less than they were this time last fiscal year. Approximately 40% of the decrease or \$198,226 is due to more building permits being issued at this point in 2019. Other significant decreases to note are \$102,344 in business & occupational tax and \$100,681 in investment earnings. The decrease in business & occupational tax resulted from the COVID-19 pandemic and businesses delaying their renewals. The decrease in investment earnings resulted from the unfavorable interest rates on investment vehicles. The most significant increase to note is motor vehicle tax & TAVT revenue of \$91,343. The increase in motor vehicle tax & TAVT is largely due to the new State law effective July 1, 2019 changing the TAVT contribution between the City and DeKalb County in favor of the City.

General Fund expenditures decreased compared to last year at this time by \$147,931. Expenditures for the police department were higher by \$499,974 compared to March 2019 mainly due the Council approved increase in Police salaries in FY 2019. The increase in Police was offset mainly by decreases in the Housing and Development and Culture and Recreation governmental functions in the amounts of \$125,364 and \$241,838. Housing and Development expenditures are lower due to contractor invoice not received yet for March 2020. Parks and recreation decreases are due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services.

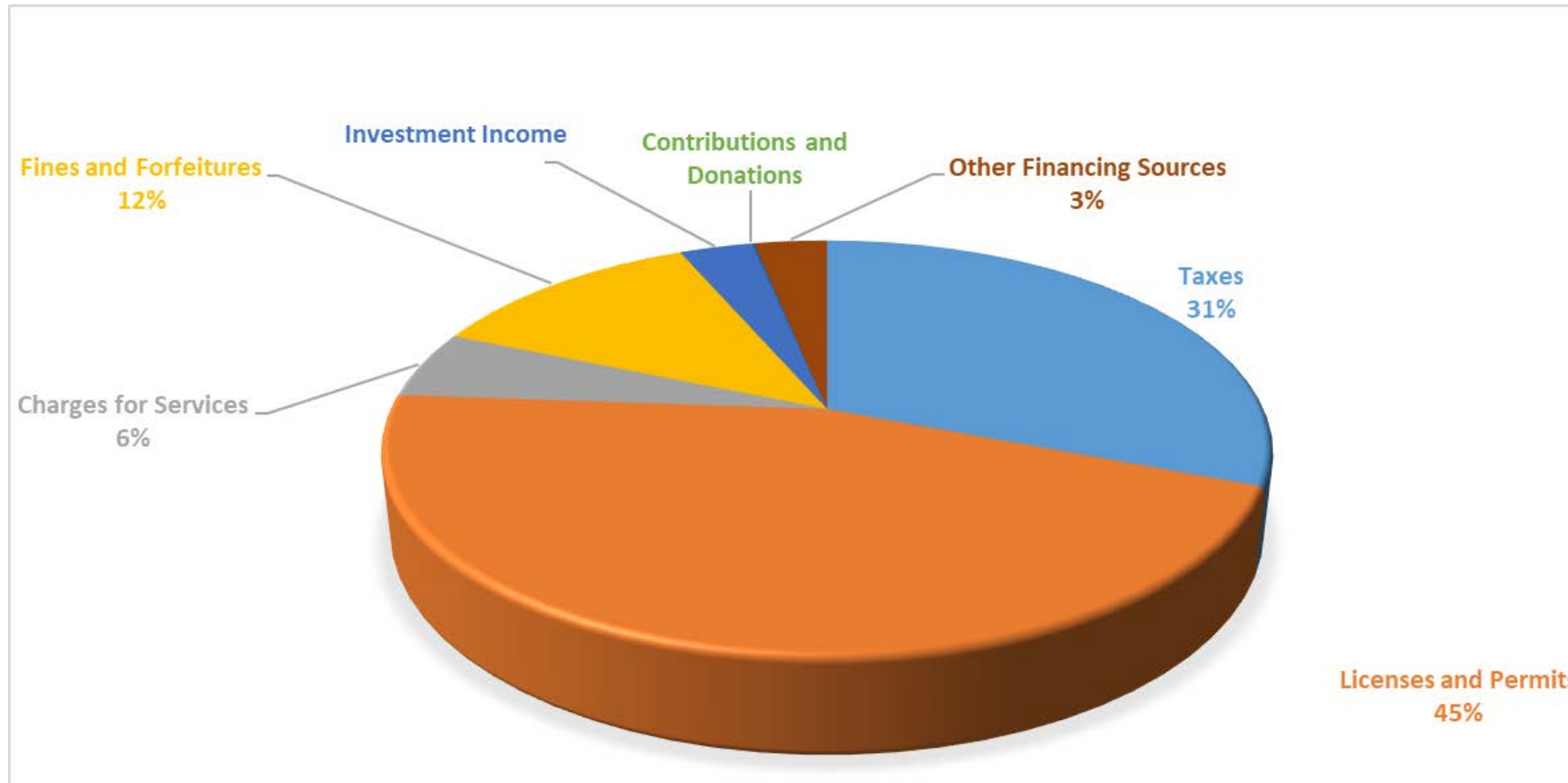
City of Brookhaven General Fund

Revenues for Month ended March 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$5,240,658	842,656	(\$4,398,002)	\$794,820	\$47,837
Licenses and Permits	3,120,000	3,120,000	780,000	1,234,640	\$454,640	2,409,013	(\$1,174,373)
Charges for Services	632,650	632,650	158,163	143,485	(\$14,678)	181,229	(\$37,744)
Fines and Forfeitures	1,225,000	1,225,000	306,250	330,743	\$24,493	368,709	(\$37,966)
Investment Income	50,000	50,000	12,500	87,308 *	\$74,808	188,934	(\$101,626)
Contributions and Donations	-	-	-	-	\$0	100	(\$100)
Miscellaneous Revenue	82,000	82,000	20,500	2,559	(\$17,941)	6,608	(\$4,049)
Other Financing Sources	1,615,000	2,515,000	628,750	86,621	(\$542,129)	103,460	(\$16,839)
Total Revenues	\$27,687,281	\$28,587,281	\$7,146,820	\$2,728,012	(\$4,418,809)	\$4,055,190	(\$1,327,178)

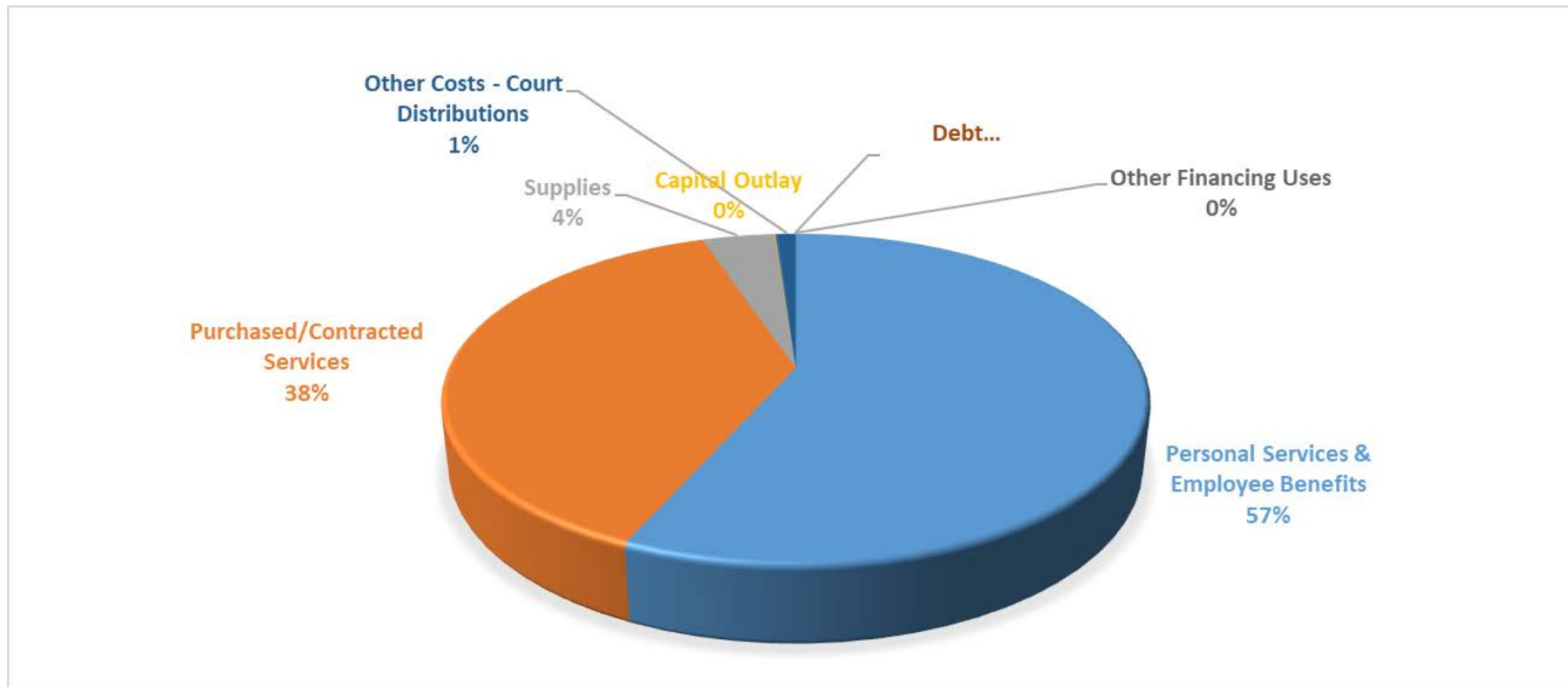
2020 General Fund REVENUES for Month ended March 31, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended March 31, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$3,734,935	\$3,287,523	\$447,412	\$2,729,878	(\$557,645)
Purchased/Contracted Services	11,087,506	11,044,506	\$2,761,127	2,212,405	548,722	2,577,379	\$364,974
Supplies	1,454,980	1,454,980	\$363,745	229,176	134,569	230,211	\$1,035
Capital Outlay	227,000	227,000	\$56,750	(3,893)	60,643	506,695	\$510,588
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$223,750)	(7,798)	(215,952)	(200,010)	(\$192,212)
Other Costs - Court Distributions	818,057	818,057	\$204,514	57,681	146,833	78,868	\$21,187
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,000,000	\$250,000	-	250,000	-	\$0
Total Expenditures	\$27,687,281	\$28,589,281	\$7,147,320	\$5,775,094	\$1,372,226	\$5,923,021	\$147,927

2020 General Fund EXPENDITURES for Month ended March 31, 2020 Unaudited



**City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended March 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$8,342	\$8	(\$8,334)	\$64	(\$56)
Total Expenditures	\$50,050	\$50,050	\$8,342	\$0	\$8,342	\$102,474	\$102,474

**Street Lighting Fund
For The Month Ended March 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$75,000	(\$22,064)	(\$97,064)	(\$24,748)	\$2,684
Total Expenditures	\$450,000	\$450,000	\$75,000	\$75,916	(\$916)	\$110,479	\$34,563

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$211,572	\$317,822	\$106,250	\$135,949	\$181,873
Total Expenditures	\$1,269,434	\$12,696,434	\$2,116,072	\$445,688	\$1,670,384	\$278,750	(\$166,938)

Grant Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$829,047	\$138,175	\$1,726	(\$136,449)	\$365,797	(\$364,071)
Total Expenditures	\$829,047	\$829,047	\$138,175	\$163	\$138,012	\$15,456	\$15,293

**City of Brookhaven, Georgia
Monthly Financial Report
Special Tax District Fund
For The Month Ended March 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
						PYTD Actual	PYTD to CYTD
Total Revenues	\$800,000	\$800,000	\$133,333	(\$2,997)	(\$136,330)	(\$3,845)	\$848
Total Expenditures	\$800,000	\$800,000	\$133,333	\$0	\$133,333	\$200,010	\$200,010

**Hotel/Motel Fund
For The Month Ended March 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
						PYTD Actual	PYTD to CYTD
Total Revenues	\$4,133,332	\$4,133,332	\$688,889	\$420,344	(\$268,545)	\$307,305	\$113,039
Total Expenditures	\$4,133,332	\$4,133,332	\$688,889	\$442,962	\$245,927	\$441,728	(\$1,234)

City of Brookhaven, Georgia
Monthly Financial Report
SPLOST Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$7,750,000	\$7,750,000	\$1,291,667	\$1,870,387	\$578,720	\$1,211,871	\$658,516
Total Expenditures	\$7,750,000	\$7,750,000	\$1,291,667	\$137,515	\$1,154,152	\$198,997	\$61,482

Capital Improvement Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$6,914,998	\$7,714,998	\$1,285,833	\$249,904	(\$1,035,929)	\$40,459,418	(\$40,209,514)
Total Expenditures	\$6,914,998	\$7,714,998	\$1,285,833	\$2,611,268	(\$1,325,435)	\$6,667,564	\$4,056,296

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$916,504	\$370,453	(\$546,051)	\$315,512	\$54,941
Total Expenditures	\$5,499,021	\$5,499,021	\$916,504	\$1,777,000	(\$860,497)	\$386,493	(\$1,390,507)

Stormwater Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$2,851,000	\$475,167	(\$66,930)	(\$542,097)	(\$40,124)	(\$26,806)
Total Expenditures	\$2,489,000	\$2,851,000	\$475,167	\$236,607	\$238,560	\$215,839	(\$20,768)

City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$825,000	\$137,500	\$18,631	(\$118,869)	\$6,090	\$12,541
Total Expenditures	\$825,000	\$825,000	\$137,500	\$790,024	(\$652,524)	\$0	(\$790,024)

Brookhaven Development Authority
For The Month Ended March 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$302,900	\$50,483	\$143	(\$50,340)	\$0	\$143
Total Expenditures	\$302,900	\$302,900	\$50,483	\$202,585	(\$152,102)	\$9,835	(\$192,750)