



City of Brookhaven

Financial Update June 30, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended June 30, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,839,010	\$15,419,505	\$6,769,007	(\$8,650,499)	\$8,181,611	(\$1,412,604)
Confiscated Fund	50,050	50,050	25,025	13,985	(\$11,040)	(2,450)	\$16,435
Street Lighting Fund	450,000	450,000	225,000	(22,064)	(\$247,064)	(23,893)	\$1,829
E-911 Fund	1,269,434	1,269,434	634,717	429,988	(\$204,729)	464,802	(\$34,814)
Grant Fund	829,047	829,047	414,524	46,451	(\$368,073)	441,448	(\$394,997)
Special Tax District Fund	800,000	800,000	400,000	(2,997)	(\$402,997)	9,348	(\$12,345)
Lavista Park Special District Fund	-	300,000	150,000	-	(\$150,000)	-	\$0
Hotel/Motel Fund	4,133,332	4,133,332	2,066,666	686,059	(\$1,380,607)	1,757,498	(\$1,071,439)
SPLOST Fund	7,750,000	7,750,000	3,875,000	2,759,780	(\$1,115,220)	3,153,172	(\$393,392)
Capital Improvement Fund	6,914,998	7,714,998	3,857,499	260,248	(\$3,597,251)	46,674,664	(\$46,414,416)
Public Facilities Authority	-	-	-	15,000,000	\$15,000,000	-	\$15,000,000
Debt Service Fund	5,499,021	5,499,021	2,749,511	2,405,973	(\$343,538)	315,512	\$2,090,461
Stormwater Utility Fund	2,489,000	2,851,000	1,425,500	(66,930)	(\$1,492,430)	(35,614)	(\$31,316)
Vehicle Replacement Fund	825,000	825,000	412,500	21,418	(\$391,082)	43,055	(\$21,637)
Total Revenues	\$58,697,163	\$63,310,892	\$31,655,446	\$28,300,918	(\$3,354,529)	\$60,979,153	(\$32,678,235)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended June 30, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,589,281	\$14,294,641	\$14,491,150	(\$196,510)	\$14,853,039	\$361,889
Confiscated Fund	50,050	50,050	25,025	57	\$24,968	117,419	\$117,362
Street Lighting Fund	450,000	450,000	225,000	196,320	\$28,680	217,980	\$21,660
E-911 Fund	1,269,434	1,269,434	634,717	778,192	(\$143,475)	563,307	(\$214,885)
Grant Fund	829,047	829,047	414,524	11,073	\$403,451	479,547	\$468,474
Special Tax District Fund	800,000	800,000	400,000	-	\$400,000	400,020	\$400,020
Lavista Park Special District Fund	-	300,000	150,000	35,147	\$114,853	-	(\$35,147)
Hotel/Motel Fund	4,133,332	4,133,332	2,066,666	654,149	\$1,412,517	1,428,753	\$774,604
SPLOST Fund	7,750,000	7,750,000	3,875,000	2,275,055	\$1,599,945	3,535,027	\$1,259,972
Capital Improvement Fund	6,914,998	7,714,998	3,857,499	5,814,795	(\$1,957,296)	15,561,554	\$9,746,759
Public Facilities Authority	-	-	-	91,500	(\$91,500)	-	(\$91,500)
Debt Service Fund	5,499,021	5,499,021	2,749,511	5,876,367	(\$3,126,857)	457,473	(\$5,418,894)
Stormwater Utility Fund	2,489,000	2,851,000	1,425,500	1,114,475	\$311,025	610,000	(\$504,475)
Vehicle Replacement Fund	825,000	825,000	412,500	872,635	(\$460,135)	217,745	(\$654,890)
Total Expenditures	\$58,697,163	\$61,061,163	\$30,530,582	\$32,210,915	(\$1,680,334)	\$38,441,864	\$6,230,949

Finance

June 30, 2020 Financial Report in Brief

The June financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through June 2020 were \$1,069,645 less than they were this time last fiscal year. Business & Occupational tax decreased by \$603,423 due to Council approved extension of the due date for renewals to July 1st, 2020 in response to the COVID-19 pandemic. Other financing sources were less by \$397,669 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Investment earnings decreased by \$252,718 due to significant drops in market interest rates. Charges for services and fines & forfeitures also show noticeable decreases due to the pandemic amounting to unfavorable variances of \$289,597 and \$266,713. Licenses & Permits increased by \$751,756 compared to this time in the prior year. Overall, less permits were issued compared to prior year and the increase was due to CHOA permit issued in April for \$499,232 and a new Emory facility permit issued in April for \$456,387.

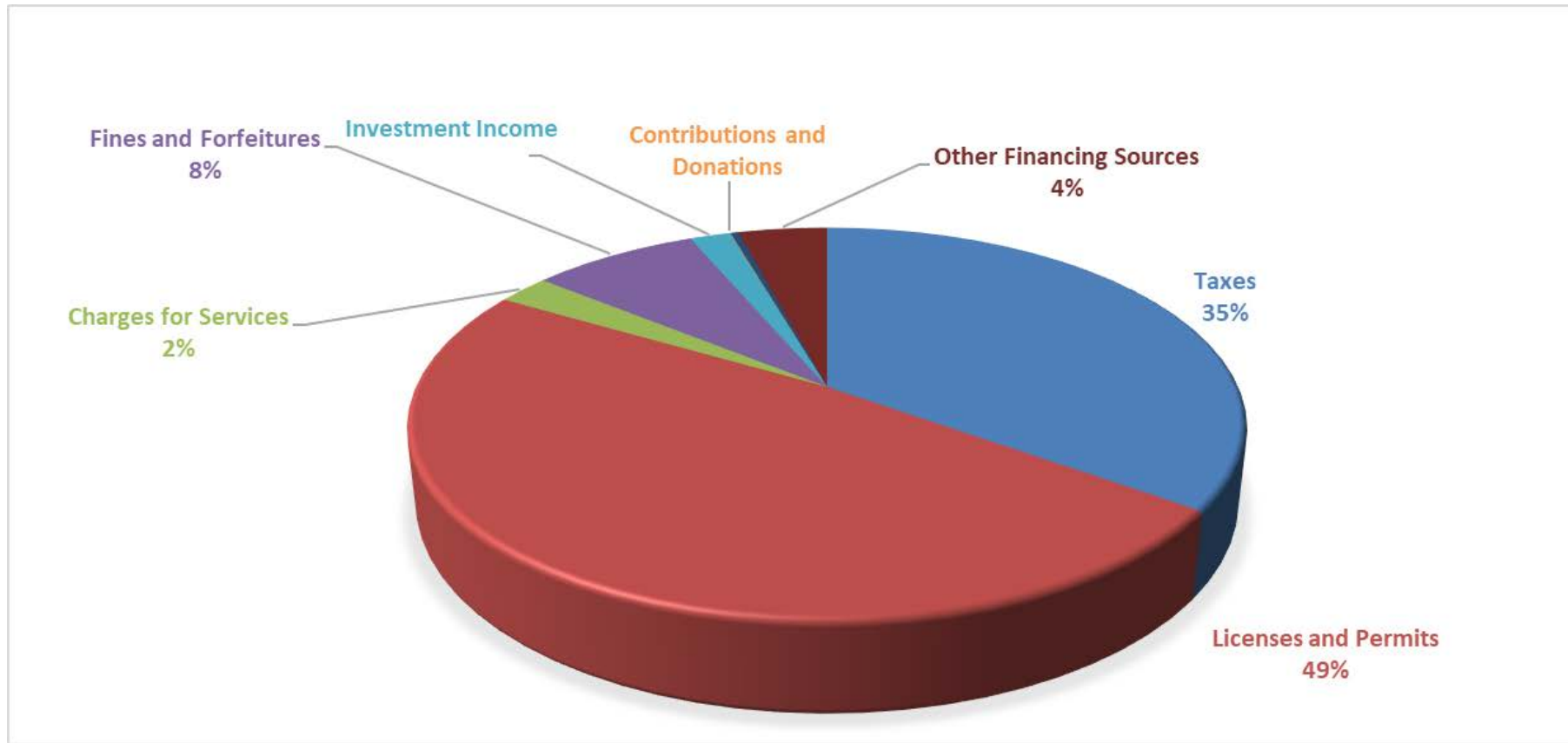
General Fund expenditures decreased compared to last year at this time by \$361,890. The General Government expenditures increased by \$1,165,975 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property. Expenditures for the police department were higher by \$709,280 compared to June 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses decreased by \$1,208,406 due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amounts of \$446,376 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Economic Development/Tourism expenditures decreased by \$251,339. This is mainly due to professional services cost for special events being accounted for in the Tourism fund. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

City of Brookhaven General Fund Revenues for Month ended June 30, 2020

**City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$10,481,316	2,225,657	(\$8,255,659)	\$4,921,242	(\$2,695,584)
Licenses and Permits	3,120,000	3,120,000	1,560,000	3,088,505	\$1,528,505	2,409,013	\$679,492
Charges for Services	632,650	632,650	316,325	155,376	(\$160,949)	181,229	(\$25,853)
Fines and Forfeitures	1,225,000	1,225,000	612,500	492,711	(\$119,789)	368,709	\$124,002
Investment Income	50,000	50,000	25,000	119,367 *	\$94,367	188,934	(\$69,567)
Contributions and Donations	-	-	-	1,938	\$1,938	100	\$1,838
Miscellaneous Revenue	82,000	82,000	41,000	24,060	(\$16,940)	6,608	\$17,452
Other Financing Sources	1,615,000	4,366,729	2,183,365	261,393	(\$1,921,972)	103,460	\$157,933
Total Revenues	\$27,687,281	\$30,839,010	\$15,419,505	\$6,769,007	(\$8,650,499)	\$8,181,611	(\$1,412,604)

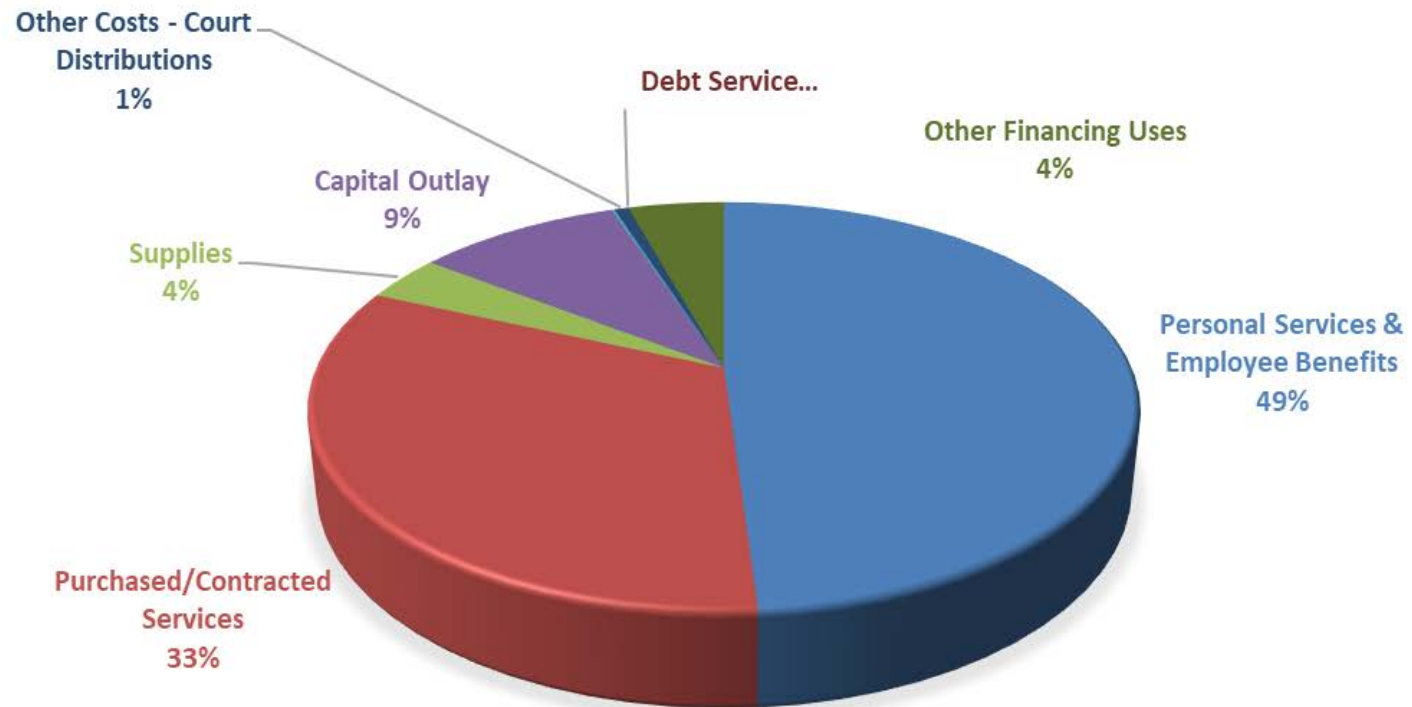
2020 General Fund REVENUES for Month ended June 30, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended June 30, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$7,469,869	\$7,106,654	\$363,215	\$6,484,124	(\$622,530)
Purchased/Contracted Services	11,087,506	11,044,506	\$5,522,253	4,736,411	785,842	5,566,054	\$829,643
Supplies	1,454,980	1,454,980	\$727,490	531,965	195,525	540,312	\$8,347
Capital Outlay	227,000	227,000	\$113,500	1,389,213	(1,275,713)	717,014	(\$672,199)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$447,500)	(19,202)	(428,298)	(485,638)	(\$466,436)
Other Costs - Court Distributions	818,057	818,057	\$409,029	96,109	312,920	163,267	\$67,158
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,000,000	\$500,000	650,000	(150,000)	1,867,906	\$1,217,906
Total Expenditures	\$27,687,281	\$28,589,281	\$14,294,641	\$14,491,150	(\$196,510)	\$14,853,039	\$361,889

2020 General Fund EXPENDITURES for Month ended June 30, 2020 Unaudited



**City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$25,025	\$13,985	(\$11,040)	(\$2,450)	\$16,435
Total Expenditures	\$50,050	\$50,050	\$25,025	\$57	\$24,968	\$117,419	\$117,362

**Street Lighting Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$225,000	(\$22,064)	\$260,796	(\$23,893)	\$1,829
Total Expenditures	\$450,000	\$450,000	\$225,000	\$196,320	\$28,680	\$217,980	\$21,660

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended June 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$634,717	\$429,988	(\$204,729)	\$464,802	(\$34,814)
Total Expenditures	\$1,269,434	\$1,269,434	\$634,717	\$778,192	(\$143,475)	\$563,307	(\$214,885)

Grant Fund
For The Month Ended June 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$829,047	\$414,524	\$46,451	(\$368,073)	\$441,448	(\$394,997)
Total Expenditures	\$829,047	\$829,047	\$414,524	\$11,073	\$403,451	\$479,547	\$468,474

**City of Brookhaven, Georgia
Monthly Financial Report
Special Tax District Fund
For The Month Ended June 30, 2020**

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$800,000	\$800,000	\$400,000	(\$2,997)	(\$402,997)	\$9,348	(\$12,345)
Total Expenditures	\$800,000	\$800,000	\$400,000	\$0	\$400,000	\$400,020	\$400,020

**Lavista Park Special District Fund
City of Brookhaven, Georgia**

	Original Budget	Adjusted Budget	2020 YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$0	\$300,000	\$150,000	\$0	(\$150,000)	\$0	\$0
Total Expenditures	\$0	\$300,000	\$150,000	\$35,147	\$114,853	\$0	(\$35,147)

**City of Brookhaven, Georgia
Monthly Financial Report
Hotel/Motel Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$4,133,332	\$4,133,332	\$2,066,666	\$686,059	(\$1,380,607)	\$1,757,498	(\$1,071,439)
Total Expenditures	\$4,133,332	\$4,133,332	\$2,066,666	\$654,149	\$1,412,517	\$1,428,753	\$774,604

**SPLOST Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$7,750,000	\$7,750,000	\$3,875,000	\$2,759,780	(\$1,115,220)	\$3,153,172	(\$393,392)
Total Expenditures	\$7,750,000	\$7,750,000	\$3,875,000	\$2,275,055	\$1,599,945	\$3,535,027	\$1,259,972

**City of Brookhaven, Georgia
Monthly Financial Report
Capital Improvement Fund
For The Month Ended June 30, 2020**

	2020			YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$6,914,998	\$7,714,998	\$3,857,499	\$260,248	(\$3,597,251)	\$46,674,664	(\$46,414,416)
Total Expenditures	\$6,914,998	\$7,714,998	\$3,857,499	\$5,814,795	(\$1,957,296)	\$15,561,554	\$9,746,759

**Public Facilities Authority
For The Month Ended June 30, 2020**

	0			YTD Actual	Variance (\$)	0 PYTD Actual	0 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$0	\$0	\$0	\$15,000,000	\$15,000,000	\$0	\$15,000,000
Total Expenditures	\$0	\$0	\$0	\$91,500	(\$91,500)	\$0	(\$91,500)

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended June 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$2,749,511	\$2,405,973	(\$343,538)	\$315,512	\$2,090,461
Total Expenditures	\$5,499,021	\$5,499,021	\$2,749,511	\$5,876,367	(\$3,126,857)	\$457,473	(\$5,418,894)

Stormwater Fund
For The Month Ended June 30, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$2,851,000	\$1,425,500	(\$66,930)	(\$1,492,430)	(\$35,614)	(\$31,316)
Total Expenditures	\$2,489,000	\$2,851,000	\$1,425,500	\$1,114,475	\$311,025	\$610,000	(\$504,475)

**City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$825,000	\$412,500	\$21,418	(\$391,082)	\$43,055	(\$21,637)
Total Expenditures	\$825,000	\$825,000	\$412,500	\$872,635	(\$460,135)	\$217,745	(\$654,890)

**Brookhaven Development Authority
For The Month Ended June 30, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$302,900	\$151,450	\$650,188	\$498,738	\$16	\$650,172
Total Expenditures	\$302,900	\$302,900	\$151,450	\$2,069,060	(\$1,917,610)	\$93,746	(\$1,975,314)