



Brookhaven

GEORGIA

City of Brookhaven

Financial Update July 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended July 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,839,010	\$17,989,573	\$7,161,441	(\$10,828,133)	\$8,597,326	(\$1,435,885)
Confiscated Fund	50,050	50,050	29,196	28,900	(\$296)	6,021	\$22,879
Street Lighting Fund	450,000	450,000	262,500	(22,064)	(\$284,564)	(23,818)	\$1,754
E-911 Fund	1,269,434	1,269,434	740,503	605,348	(\$135,155)	568,946	\$36,402
Grant Fund	829,047	1,549,047	903,611	502,025	(\$401,586)	441,452	\$60,573
Special Tax District Fund	800,000	800,000	466,667	(2,997)	(\$469,664)	9,726	(\$12,723)
Lavista Park Special District Fund	-	300,000	175,000	-	(\$175,000)	-	\$0
Hotel/Motel Fund	4,133,332	4,133,332	2,411,110	785,191	(\$1,625,919)	2,088,186	(\$1,302,995)
SPLOST Fund	7,750,000	8,143,122	4,750,155	3,405,484	(\$1,344,671)	3,776,545	(\$371,061)
Capital Improvement Fund	6,914,998	31,350,798	18,287,966	307,645	(\$17,980,321)	46,674,712	(\$46,367,067)
Public Facilities Authority	-	-	-	15,000,000	\$15,000,000	-	\$15,000,000
Debt Service Fund	5,499,021	5,499,021	3,207,762	2,424,560	(\$783,202)	3,034,003	(\$609,443)
Stormwater Utility Fund	2,489,000	3,032,045	1,768,693	(66,930)	(\$1,835,623)	(35,582)	(\$31,348)
Vehicle Replacement Fund	825,000	847,081	494,131	21,418	(\$472,713)	70,498	(\$49,080)
Total Revenues	\$58,697,163	\$88,262,940	\$51,486,865	\$30,150,021	(\$21,336,845)	\$65,208,015	(\$35,057,994)

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended July 31, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,839,010	\$17,989,423	\$16,935,863	\$1,053,560	\$17,107,625	\$171,762
Confiscated Fund	50,050	50,050	29,196	57	\$29,139	117,419	\$117,362
Street Lighting Fund	450,000	450,000	262,500	231,721	\$30,779	256,403	\$24,682
E-911 Fund	1,269,434	1,269,434	740,503	897,721	(\$157,218)	654,427	(\$243,294)
Grant Fund	829,047	1,549,047	903,611	11,073	\$892,538	508,667	\$497,594
Special Tax District Fund	800,000	800,000	466,667	-	\$466,667	466,683	\$466,683
Lavista Park Special District Fund	-	300,000	175,000	57,769	\$117,231	-	(\$57,769)
Hotel/Motel Fund	4,133,332	4,133,332	2,411,110	741,821	\$1,669,289	3,735,862	\$2,994,041
SPLOST Fund	7,750,000	8,143,122	4,750,155	2,275,060	\$2,475,095	5,699,997	\$3,424,937
Capital Improvement Fund	6,914,998	31,350,798	18,287,966	11,425,314	\$6,862,652	17,690,603	\$6,265,289
Public Facilities Authority	-	-	-	91,966	(\$91,966)	-	(\$91,966)
Debt Service Fund	5,499,021	5,499,021	3,207,762	6,522,874	(\$3,315,112)	3,199,624	(\$3,323,250)
Stormwater Utility Fund	2,489,000	3,032,045	1,768,693	1,561,164	\$207,529	815,873	(\$745,291)
Vehicle Replacement Fund	825,000	847,081	494,131	872,635	(\$378,504)	253,515	(\$619,120)
Total Expenditures	\$58,697,163	\$88,262,940	\$51,486,715	\$41,625,038	\$9,861,677	\$50,506,698	\$8,881,660

Finance

July 31, 2020 Financial Report in Brief

The July financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through July 2020 were \$1,421,996 less than they were this time last fiscal year. Business & Occupational tax decreased by \$398,112 due to the COVID-19 pandemic. Other financing sources were less by \$484,272 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Investment earnings decreased by \$293,571 due to significant drops in market interest rates. Charges for services and fines & forfeitures also show noticeable decreases due to the pandemic amounting to unfavorable variances of \$355,420 and \$308,805. Motor Vehicle Rental Excise Tax and Alcoholic Beverage Excise Tax also decreased as a result of the COVID-19 pandemic compared to the prior fiscal year at the same time which led to unfavorable variances there in the amounts of \$113,419 and \$108,405. Property Tax decreased by \$193,512 due to abnormally high amount of refunds paid out by the DeKalb County Tax Commissioner’s Office on behalf of the City of Brookhaven. Licenses & Permits increased by \$758,824 compared to this time in the prior year and partially offset the decreases in other categories. The increase in licenses & permits was mainly due to CHOA permit issued in April for \$499,232 and a new Emory facility permit issued in April for \$456,387.

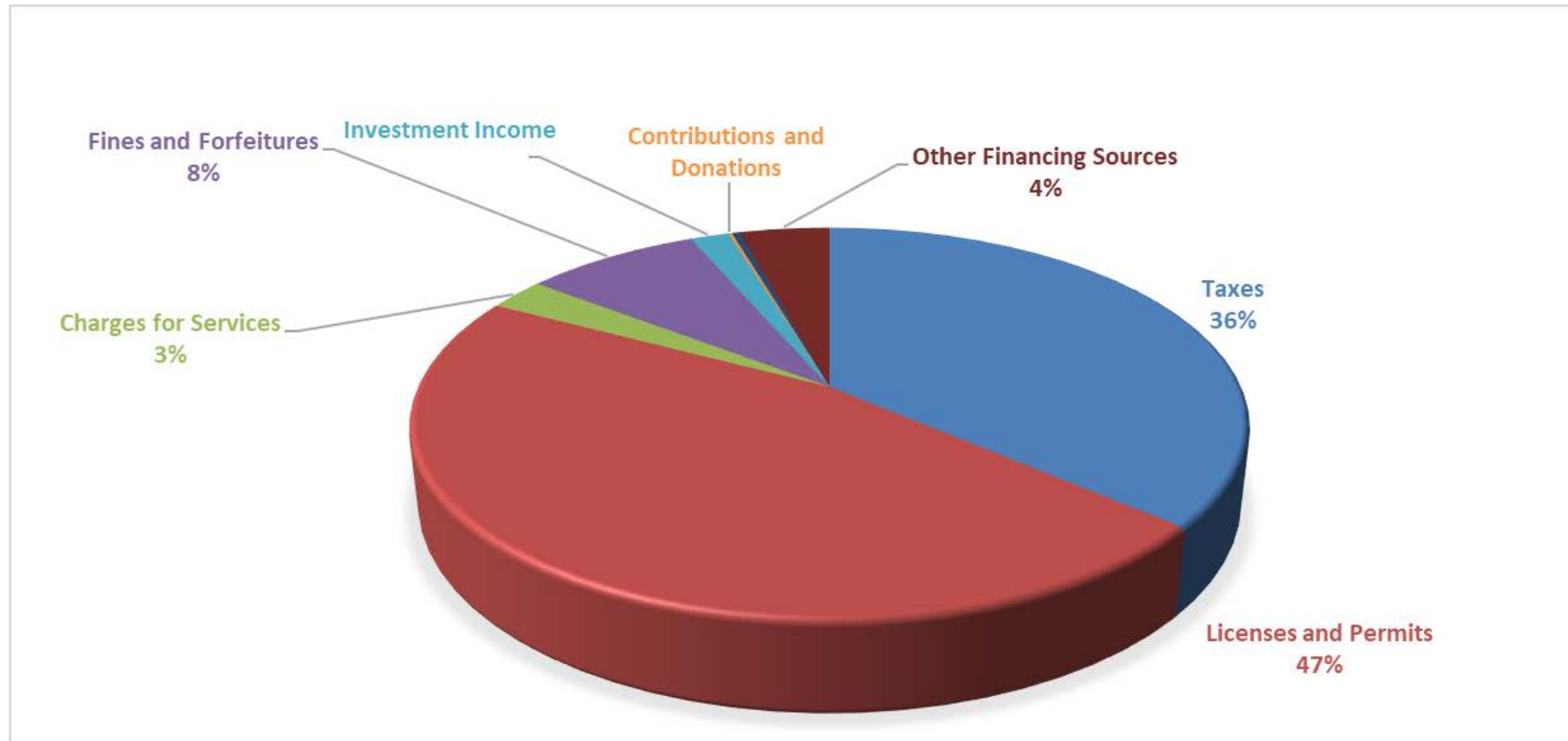
General Fund expenditures decreased compared to last year at this time by \$171,761. The General Government expenditures increased by \$1,164,407 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property located at 1174 Pine Grove Ave. Expenditures for the police department were higher by \$951,353 compared to July 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses decreased by \$1,132,032 due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amounts of \$532,844 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Economic Development/Tourism expenditures decreased by \$268,818. This is mainly due to professional services cost for special events being accounted for in the Tourism fund. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

City of Brookhaven General Fund Revenues for Month ended July 31, 2020

City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$12,228,201	2,603,474	(\$9,624,728)	\$5,336,957	(\$2,733,482)
Licenses and Permits	3,120,000	3,120,000	1,820,150	3,322,637	\$1,502,487	2,409,013	\$913,624
Charges for Services	632,650	632,650	369,046	190,642	(\$178,404)	181,229	\$9,413
Fines and Forfeitures	1,225,000	1,225,000	714,583	581,034	(\$133,550)	368,709	\$212,324
Investment Income	50,000	50,000	29,167	128,021 *	\$98,855	188,934	(\$60,913)
Contributions and Donations	-	-	-	11,548	\$11,548	100	\$11,448
Miscellaneous Revenue	82,000	82,000	47,833	25,288	(\$22,546)	6,608	\$18,680
Other Financing Sources	1,615,000	4,366,729	2,547,259	298,798	(\$2,248,461)	103,460	\$195,337
Total Revenues	\$27,687,281	\$30,839,010	\$17,989,573	\$7,161,441	(\$10,828,133)	\$8,597,326	(\$1,435,885)

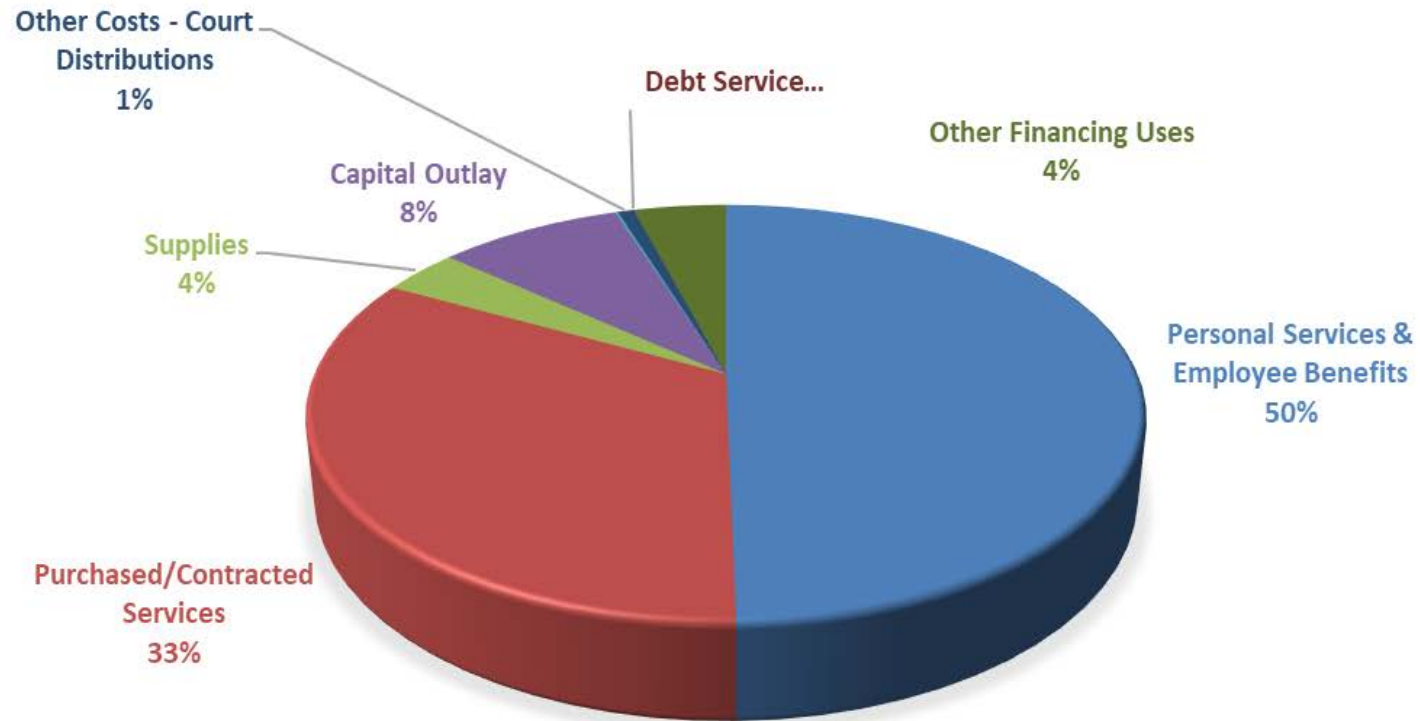
2020 General Fund REVENUES for Month ended July 31, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended July 31, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$8,714,847	\$8,435,489	\$279,358	\$7,625,960	(\$809,529)
Purchased/Contracted Services	11,087,506	11,135,398	\$6,495,649	5,616,230	879,419	6,592,394	\$976,164
Supplies	1,454,980	1,454,980	\$848,738	608,189	240,549	618,809	\$10,620
Capital Outlay	227,000	1,727,000	\$1,007,417	1,446,482	(439,065)	763,016	(\$683,466)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$522,083)	(22,395)	(499,688)	(552,302)	(\$529,907)
Other Costs - Court Distributions	818,057	818,057	\$477,200	125,494	351,706	191,842	\$66,348
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,658,837	\$967,655	726,374	241,281	1,867,906	\$1,141,532
Total Expenditures	\$27,687,281	\$30,839,010	\$17,989,423	\$16,935,863	\$1,053,560	\$17,107,625	\$171,762

2020 General Fund EXPENDITURES for Month ended July 31, 2020 Unaudited



City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$29,196	\$28,900	(\$296)	\$6,021	\$22,879
Total Expenditures	\$50,050	\$50,050	\$29,196	\$57	\$29,139	\$117,419	\$117,362

Street Lighting Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$262,500	(\$22,064)	\$260,796	(\$23,818)	\$1,754
Total Expenditures	\$450,000	\$450,000	\$262,500	\$231,721	\$30,779	\$256,403	\$24,682

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$740,503	\$605,348	(\$135,155)	\$568,946	\$36,402
Total Expenditures	\$1,269,434	\$1,269,434	\$740,503	\$897,721	(\$157,218)	\$654,427	(\$243,294)

Grant Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$1,549,047	\$903,611	\$502,025	(\$401,586)	\$441,452	\$60,573
Total Expenditures	\$829,047	\$1,549,047	\$903,611	\$11,073	\$892,538	\$508,667	\$497,594

**City of Brookhaven, Georgia
 Monthly Financial Report
 Special Tax District Fund
 For The Month Ended July 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$800,000	\$800,000	\$466,667	(\$2,997)	(\$469,664)	\$9,726	(\$12,723)
Total Expenditures	\$800,000	\$800,000	\$466,667	\$0	\$466,667	\$466,683	\$466,683

**Lavista Park Special District Fund
 City of Brookhaven, Georgia**

	Original Budget	0 Adjusted Budget	0 YTD Budget	YTD Actual	Variance (\$)	0 PYTD Actual	0 PYTD to CYTD
Total Revenues	\$0	\$300,000	\$175,000	\$0	(\$175,000)	\$0	\$0
Total Expenditures	\$0	\$300,000	\$175,000	\$57,769	\$117,231	\$0	(\$57,769)

**City of Brookhaven, Georgia
Monthly Financial Report
Hotel/Motel Fund
For The Month Ended July 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$4,133,332	\$4,133,332	\$2,411,110	\$785,191	(\$1,625,919)	\$2,088,186	(\$1,302,995)
Total Expenditures	\$4,133,332	\$4,133,332	\$2,411,110	\$741,821	\$1,669,289	\$3,735,862	\$2,994,041

**SPLOST Fund
For The Month Ended July 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$7,750,000	\$8,143,122	\$4,750,155	\$3,405,484	(\$1,344,671)	\$3,776,545	(\$371,061)
Total Expenditures	\$7,750,000	\$8,143,122	\$4,750,155	\$2,275,060	\$2,475,095	\$5,699,997	\$3,424,937

**City of Brookhaven, Georgia
Monthly Financial Report
Capital Improvement Fund
For The Month Ended July 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$6,914,998	\$31,350,798	\$18,287,966	\$307,645	(\$17,980,321)	\$46,674,712	(\$46,367,067)
Total Expenditures	\$6,914,998	\$31,350,798	\$18,287,966	\$11,425,314	\$6,862,652	\$17,690,603	\$6,265,289

**Public Facilities Authority
For The Month Ended July 31, 2020**

	Original Budget	Adjusted Budget	0 YTD Budget	YTD Actual	Variance (\$)	0 PYTD Actual	0 PYTD to CYTD
Total Revenues	\$0	\$0	\$0	\$15,000,000	\$15,000,000	\$0	\$15,000,000
Total Expenditures	\$0	\$0	\$0	\$91,966	(\$91,966)	\$0	(\$91,966)

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$3,207,762	\$2,424,560	(\$783,202)	\$3,034,003	(\$609,443)
Total Expenditures	\$5,499,021	\$5,499,021	\$3,207,762	\$6,522,874	(\$3,315,112)	\$3,199,624	(\$3,323,250)

Stormwater Fund
For The Month Ended July 31, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$3,032,045	\$1,768,693	(\$66,930)	(\$1,835,623)	(\$35,582)	(\$31,348)
Total Expenditures	\$2,489,000	\$3,032,045	\$1,768,693	\$1,561,164	\$207,529	\$815,873	(\$745,291)

**City of Brookhaven, Georgia
Monthly Financial Report
Vehicle Replacement Fund
For The Month Ended July 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$847,081	\$494,131	\$21,418	(\$472,713)	\$70,498	(\$49,080)
Total Expenditures	\$825,000	\$847,081	\$494,131	\$872,635	(\$378,504)	\$253,515	(\$619,120)

**Brookhaven Development Authority
For The Month Ended July 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$2,502,900	\$1,460,025	\$650,198	(\$809,827)	\$22	\$650,176
Total Expenditures	\$302,900	\$2,502,900	\$1,460,025	\$2,070,060	(\$610,035)	\$114,746	(\$1,955,314)