



City of Brookhaven

Financial Update February 29, 2020

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Expenditures
For The Month Ended February 29, 2020

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$28,589,281	\$4,764,880	\$3,159,859	\$1,605,021	\$3,969,262	\$809,403
Confiscated Fund	50,050	50,050	8,342	-	\$8,342	48,343	\$48,343
Street Lighting Fund	450,000	450,000	75,000	42,694	\$32,306	103,742	\$61,048
E-911 Fund	1,269,434	12,696,434	2,116,072	330,976	\$1,785,096	190,167	(\$140,809)
Grant Fund	829,047	829,047	138,175	-	\$138,175	12,506	\$12,506
Special Tax District Fund	800,000	800,000	133,333	-	\$133,333	292,269	\$292,269
Hotel/Motel Fund	4,133,332	4,133,332	688,889	313,566	\$375,323	292,269	(\$21,297)
SPLOST Fund	7,750,000	7,750,000	1,291,667	137,510	\$1,154,157	198,927	\$61,417
Capital Improvement Fund	6,914,998	7,714,998	1,285,833	1,068,404	\$217,429	1,968,014	\$899,610
Debt Service Fund	5,499,021	5,499,021	916,504	1,753,090	(\$836,587)	362,832	(\$1,390,258)
Stormwater Utility Fund	2,489,000	2,851,000	475,167	150,874	\$324,293	143,691	(\$7,183)
Vehicle Replacement Fund	825,000	825,000	137,500	562,322	(\$424,822)	-	(\$562,322)
Total Expenditures	\$58,697,163	\$72,188,163	\$12,031,361	\$7,519,295	\$4,512,066	\$7,582,022	\$62,727

City of Brookhaven, Georgia
Monthly Financial Report
All Funds - Revenues
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
General Fund	\$27,687,281	\$28,587,281	\$4,764,547	\$1,602,327	(\$3,162,221)	\$2,196,804	(\$594,477)
Confiscated Fund	50,050	50,050	8,342	5	(\$8,337)	62	(\$57)
Street Lighting Fund	450,000	450,000	75,000	(22,064)	(\$97,064)	(25,581)	\$3,517
E-911 Fund	1,269,434	1,269,434	211,572	216,519	\$4,947	3,650	\$212,869
Grant Fund	829,047	829,047	138,175	48	(\$138,127)	362,868	(\$362,820)
Special Tax District Fund	800,000	800,000	133,333	(2,997)	(\$136,330)	49,173	(\$52,170)
Hotel/Motel Fund	4,133,332	4,133,332	688,889	220,643	(\$468,246)	49,173	\$171,470
SPLOST Fund	7,750,000	7,750,000	1,291,667	1,296,148	\$4,481	614,154	\$681,994
Capital Improvement Fund	6,914,998	7,714,998	1,285,833	169,879	(\$1,115,954)	40,474,123	(\$40,304,244)
Debt Service Fund	5,499,021	5,499,021	916,504	370,453	(\$546,051)	315,512	\$54,941
Stormwater Utility Fund	2,489,000	2,851,000	475,167	(66,930)	(\$542,097)	(43,500)	(\$23,430)
Vehicle Replacement Fund	825,000	825,000	137,500	4,656	(\$132,844)	-	\$4,656
Total Revenues	\$58,697,163	\$60,759,163	\$10,126,527	\$3,788,687	(\$6,337,841)	\$43,996,438	(\$40,207,751)

Finance

February 29, 2020 Financial Report in Brief

The February financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1st quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30th), (4) insurance premium tax and fees (collected and remitted by State; Oct 15th), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

General Fund Summary

Total General Fund revenues through February 2020 were \$168,571 less than they were this time last fiscal year. The decrease is mainly due to significantly more building permits being issued in January and February 2019. The decrease in the revenue collection of the building permits amounting to \$288,248 was partially offset by increases in Business & Occupational tax revenue of \$149,084 and motor vehicle tax & TAVT revenue of \$94,026. The increase in motor vehicle tax & TAVT is largely due to the new State law effective July 1, 2019 changing the TAVT contribution between the City and DeKalb County in favor of the City. Business & Occupational taxes increases are due to timing of renewal applications and payments submitted.

General Fund expenditures decreased compared to last year at this time by \$446,571. Expenditures for the police department were higher by \$269,197 compared to January and February 2019 mainly due the Council approved increase in Police salaries in FY 2019. The increase in Police was offset mainly by decreases in the Housing and Development, General Government, and Culture and Recreation governmental functions in the amounts of \$288,850, \$230,304, and \$123,369. Housing and Development expenditures are lower due to contractor invoices not received yet for January and February 2020. General Government expenditures decreased mainly due timing of recognition of prepaid technical services costs in the IT Department compared to this time in 2019. Parks and recreation decreases are due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services related to the Skyland park project.

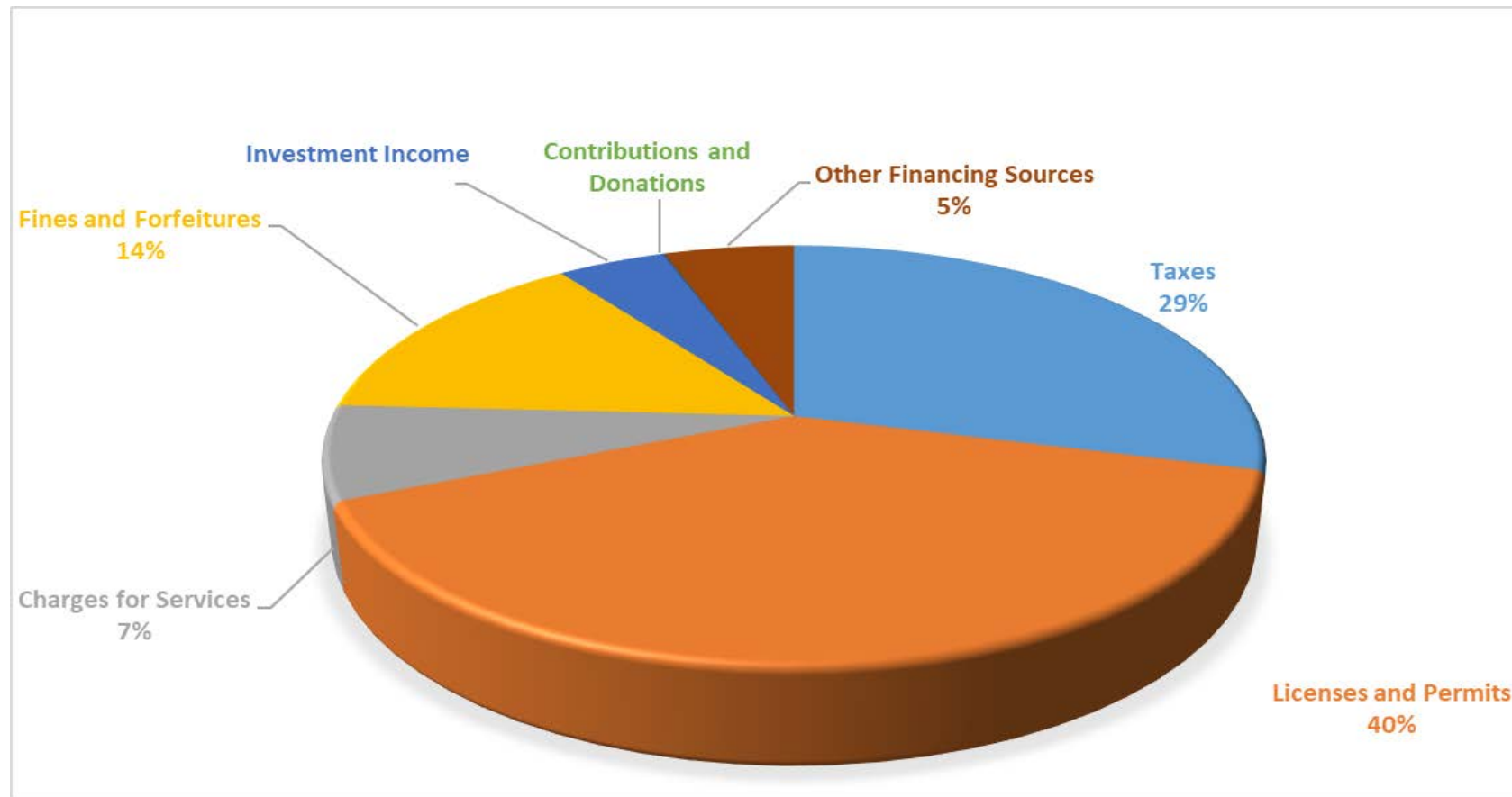
City of Brookhaven General Fund

Revenues for Month ended February 29, 2020

City of Brookhaven, Georgia
Monthly Financial Report
General Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$3,493,772	466,423	(\$3,027,349)	\$193,647	\$272,777
Licenses and Permits	3,120,000	3,120,000	520,000	632,537	\$112,537	1,401,704	(\$769,167)
Charges for Services	632,650	632,650	105,442	116,561	\$11,119	142,084	(\$25,523)
Fines and Forfeitures	1,225,000	1,225,000	204,167	228,202	\$24,035	235,975	(\$7,773)
Investment Income	50,000	50,000	8,333	71,176 *	\$62,843	115,342	(\$44,166)
Contributions and Donations	-	-	-	-	\$0	100	(\$100)
Miscellaneous Revenue	82,000	82,000	13,667	1,226	(\$12,441)	2,193	(\$967)
Other Financing Sources	1,615,000	2,515,000	419,167	86,202	(\$332,965)	103,460	(\$17,258)
Total Revenues	\$27,687,281	\$28,587,281	\$4,764,547	\$1,602,327	(\$3,162,221)	\$2,196,804	(\$594,477)

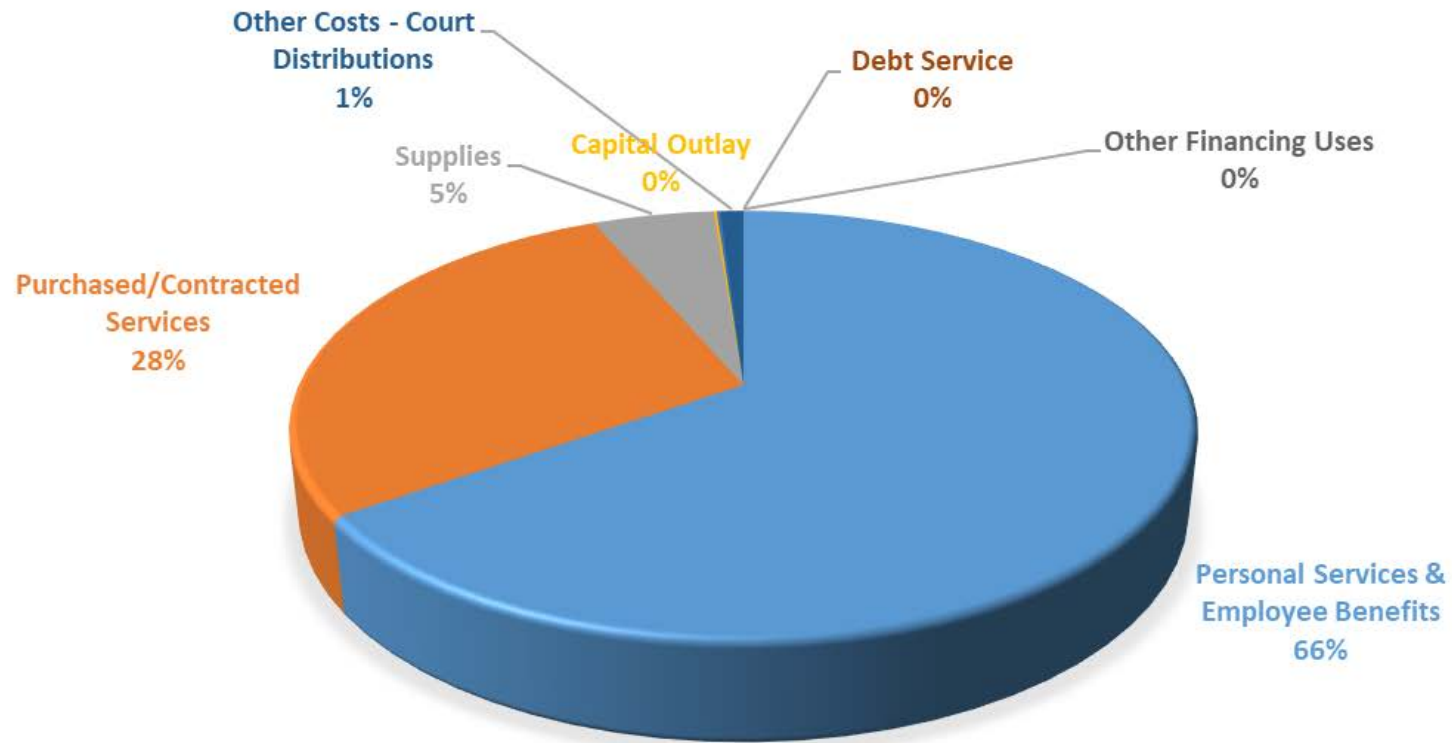
2020 General Fund REVENUES for Month ended February 29, 2020 Unaudited



City of Brookhaven General Fund Expenditures for Month ended February 29, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$2,489,956	\$2,074,783	\$415,173	\$1,794,571	(\$280,212)
Purchased/Contracted Services	11,087,506	11,044,506	\$1,840,751	897,375	943,376	1,584,773	\$687,398
Supplies	1,454,980	1,454,980	\$242,497	165,156	77,341	153,228	(\$11,928)
Capital Outlay	227,000	227,000	\$37,833	(3,893)	41,726	157,152	\$161,045
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$149,167)	(4,933)	(144,234)	(133,340)	(\$128,407)
Other Costs - Court Distributions	818,057	818,057	\$136,343	31,371	104,972	50,046	\$18,675
Debt Service	-	-	\$0	-	-	362,832	\$362,832
Other Financing Uses	200,000	1,000,000	\$166,667	-	166,667	-	\$0
Total Expenditures	\$27,687,281	\$28,589,281	\$4,764,880	\$3,159,859	\$1,605,021	\$3,969,262	\$809,403

2020 General Fund EXPENDITURES for Month ended February 29, 2020 Unaudited



City of Brookhaven, Georgia
Monthly Financial Report
Confiscated Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$8,342	\$5	(\$8,337)	\$62	(\$57)
Total Expenditures	\$50,050	\$50,050	\$8,342	\$0	\$8,342	\$48,343	\$48,343

Street Lighting Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$75,000	(\$22,064)	(\$97,064)	(\$25,581)	\$3,517
Total Expenditures	\$450,000	\$450,000	\$75,000	\$42,694	\$32,306	\$103,742	\$61,048

City of Brookhaven, Georgia
Monthly Financial Report
E-911 Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$211,572	\$216,519	\$4,947	\$3,650	\$212,869
Total Expenditures	\$1,269,434	\$12,696,434	\$2,116,072	\$330,976	\$1,785,096	\$190,167	(\$140,809)

Grant Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$829,047	\$138,175	\$48	(\$138,127)	\$362,868	(\$362,820)
Total Expenditures	\$829,047	\$829,047	\$138,175	\$0	\$138,175	\$12,506	\$12,506

**City of Brookhaven, Georgia
 Monthly Financial Report
 Special Tax District Fund
 For The Month Ended February 29, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$800,000	\$800,000	\$133,333	(\$2,997)	(\$136,330)	\$49,173	(\$52,170)
Total Expenditures	\$800,000	\$800,000	\$133,333	\$0	\$133,333	\$292,269	\$292,269

**Hotel/Motel Fund
 For The Month Ended February 29, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$4,133,332	\$4,133,332	\$688,889	\$220,643	(\$468,246)	\$49,173	\$171,470
Total Expenditures	\$4,133,332	\$4,133,332	\$688,889	\$313,566	\$375,323	\$292,269	(\$21,297)

**City of Brookhaven, Georgia
Monthly Financial Report
SPLOST Fund
For The Month Ended February 29, 2020**

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$7,750,000	\$7,750,000	\$1,291,667	\$1,296,148	\$4,481	\$614,154	\$681,994
Total Expenditures	\$7,750,000	\$7,750,000	\$1,291,667	\$137,510	\$1,154,157	\$198,927	\$61,417

**Capital Improvement Fund
For The Month Ended February 29, 2020**

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$6,914,998	\$7,714,998	\$1,285,833	\$169,879	(\$1,115,954)	\$40,474,123	(\$40,304,244)
Total Expenditures	\$6,914,998	\$7,714,998	\$1,285,833	\$1,068,404	\$217,429	\$1,968,014	\$899,610

City of Brookhaven, Georgia
Monthly Financial Report
Debt Service Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$916,504	\$370,453	(\$546,051)	\$315,512	\$54,941
Total Expenditures	\$5,499,021	\$5,499,021	\$916,504	\$1,753,090	(\$836,587)	\$362,832	(\$1,390,258)

Stormwater Fund
For The Month Ended February 29, 2020

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$2,851,000	\$475,167	(\$66,930)	(\$542,097)	(\$43,500)	(\$23,430)
Total Expenditures	\$2,489,000	\$2,851,000	\$475,167	\$150,874	\$324,293	\$143,691	(\$7,183)

**City of Brookhaven, Georgia
 Monthly Financial Report
 Vehicle Replacement Fund
 For The Month Ended February 29, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$825,000	\$137,500	\$4,656	(\$132,844)	\$0	\$4,656
Total Expenditures	\$825,000	\$825,000	\$137,500	\$562,322	(\$424,822)	\$0	(\$562,322)

**Brookhaven Development Authority
 For The Month Ended February 29, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$302,900	\$50,483	\$101	(\$50,382)	\$0	\$101
Total Expenditures	\$302,900	\$302,900	\$50,483	\$202,474	(\$151,991)	\$8,835	(\$193,639)