



# Brookhaven

GEORGIA

## City of Brookhaven

Financial Update December 31, 2020

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**All Funds - Revenues**  
**For The Month Ended December 31, 2020**

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$32,078,654	\$32,078,679	\$32,085,363	\$6,683	\$27,067,349	\$5,018,014
Confiscated Fund	50,050	50,050	50,050	29,076	(\$20,974)	235,570	(\$206,494)
Street Lighting Fund	450,000	450,000	450,000	396,063	(\$53,937)	420,559	(\$24,496)
E-911 Fund	1,269,434	1,269,434	1,269,434	1,215,005	(\$54,429)	1,313,166	(\$98,161)
Grant Fund	829,047	1,549,047	1,549,047	1,272,157	(\$276,890)	538,346	\$733,811
Special Tax District Fund	800,000	990,000	990,000	252,037	(\$737,963)	1,005,774	(\$753,737)
Lavista Park Special District Fund	-	400,000	400,000	402,961	\$2,961	-	\$402,961
Hotel/Motel Fund	4,133,332	2,133,332	2,133,332	1,421,354	(\$711,978)	3,753,577	(\$2,332,223)
SPLOST Fund	7,750,000	23,143,122	23,143,122	21,621,577	(\$1,521,545)	7,755,245	\$13,866,332
Capital Improvement Fund	6,914,998	41,726,159	41,726,159	1,883,831	(\$39,842,328)	62,565,746	(\$60,681,915)
Public Facilities Authority	-	12,577,700	12,577,700	-	(\$12,577,700)	-	\$0
Debt Service Fund	5,499,021	7,990,407	7,990,407	7,055,581	(\$934,826)	5,348,215	\$1,707,366
Stormwater Utility Fund	2,489,000	4,639,359	4,639,359	3,432,734	(\$1,206,625)	2,085,987	\$1,346,747
Vehicle Replacement Fund	825,000	847,081	847,081	435,206	(\$411,875)	79,800	\$355,406
<b>Total Revenues</b>	<b>\$58,697,163</b>	<b>\$129,844,345</b>	<b>\$129,844,370</b>	<b>\$71,502,946</b>	<b>(\$58,341,425)</b>	<b>\$112,169,334</b>	<b>(\$40,666,389)</b>

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**All Funds - Expenditures**  
**For The Month Ended December 31, 2020**

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$32,478,654	\$32,478,654	\$29,237,351	\$3,241,303	\$28,450,219	(\$787,132)
Confiscated Fund	50,050	50,050	50,050	10,443	\$39,607	144,418	\$133,975
Street Lighting Fund	450,000	450,000	450,000	428,657	\$21,343	450,707	\$22,050
E-911 Fund	1,269,434	1,269,434	1,269,434	1,365,857	(\$96,423)	1,216,296	(\$149,561)
Grant Fund	829,047	1,549,047	1,549,047	1,131,278	\$417,769	681,630	(\$449,648)
Special Tax District Fund	800,000	990,000	990,000	990,000	\$0	800,000	(\$190,000)
Lavista Park Special District Fund	-	400,000	400,000	85,964	\$314,036	-	(\$85,964)
Hotel/Motel Fund	4,133,332	2,133,332	2,133,332	1,348,251	\$785,081	5,267,377	\$3,919,126
SPLOST Fund	7,750,000	23,143,122	23,143,122	4,858,427	\$18,284,695	8,562,449	\$3,704,022
Capital Improvement Fund	6,914,998	41,726,159	41,726,159	18,010,340	\$23,715,819	25,753,146	\$7,742,806
Public Facilities Authority	-	12,577,700	12,577,700	-	\$12,577,700	12,577,669	\$12,577,669
Debt Service Fund	5,499,021	7,990,407	7,990,407	7,744,906	\$245,501	3,318,425	(\$4,426,481)
Stormwater Utility Fund	2,489,000	4,639,359	4,639,359	3,365,589	\$1,273,770	1,549,238	(\$1,816,351)
Vehicle Replacement Fund	825,000	847,081	847,081	951,647	(\$104,566)	579,506	(\$372,141)
<b>Total Expenditures</b>	<b>\$58,697,163</b>	<b>\$130,244,345</b>	<b>\$130,244,345</b>	<b>\$69,528,710</b>	<b>\$60,715,635</b>	<b>\$89,351,080</b>	<b>\$19,822,370</b>

## **Finance**

### **December 31, 2020 Financial Report in Brief**

The December financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1<sup>st</sup> quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30<sup>th</sup>), (4) insurance premium tax and fees (collected and remitted by State; Oct 15<sup>th</sup>), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

### **General Fund Summary**

Total General Fund revenues through December 2020 were \$4,915,106 more than they were this time last fiscal year. This is primarily due to Licenses & Permits increasing by \$6,261,479 compared to this time in the prior year mainly due to permits issued for couple of large projects during the current year. Charges for services increased by \$2,452,101 due to the cost allocation of the 2020 CARES ACT funding Category 3 for Police payroll expenditures. Motor Vehicle and Title Ad Valorem Tax (TAVT) increased by \$749,025 compared to last year due to change in State law effective July 1st, 2019, increasing City TAVT allocation. Franchise Tax shows a decrease of \$3,257,621 due to the timing of the Georgia Power portion not received yet estimated to be \$2.5 million and the 2020 fourth quarter fees not received yet from other entities. Other financing sources were less by \$660,967 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Fines & forfeitures show noticeable decreases compared to the prior fiscal year due to the COVID-19 pandemic amounting to unfavorable variance of \$511,801. Business & Occupational tax was impacted unfavorably by the COVID-19 pandemic as well and decreased by \$299,399 compared to 2019.

General Fund expenditures increased compared to last year at this time by \$787,132. The General Government expenditures increased by \$1,543,442 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property located at 1174 Pine Grove Ave. Expenditures for the police department were higher by \$996,354 compared to December 2019 mainly due the Council approved increase in Police salaries in FY 2019 and FY 2020 incentive initiative. Other financing uses decreased by \$471,821 mainly due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amount of \$403,345 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Expenditures for Public Works decreased by \$466,082 compared to the previous year at this time mainly due to the QT building improvements and the I-285 Transit study costs in the prior fiscal year. Economic Development/Tourism expenditures decreased by \$327,719. This is mainly due to professional services cost for special events being accounted for in the Tourism fund in the prior fiscal year. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

# City of Brookhaven General Fund

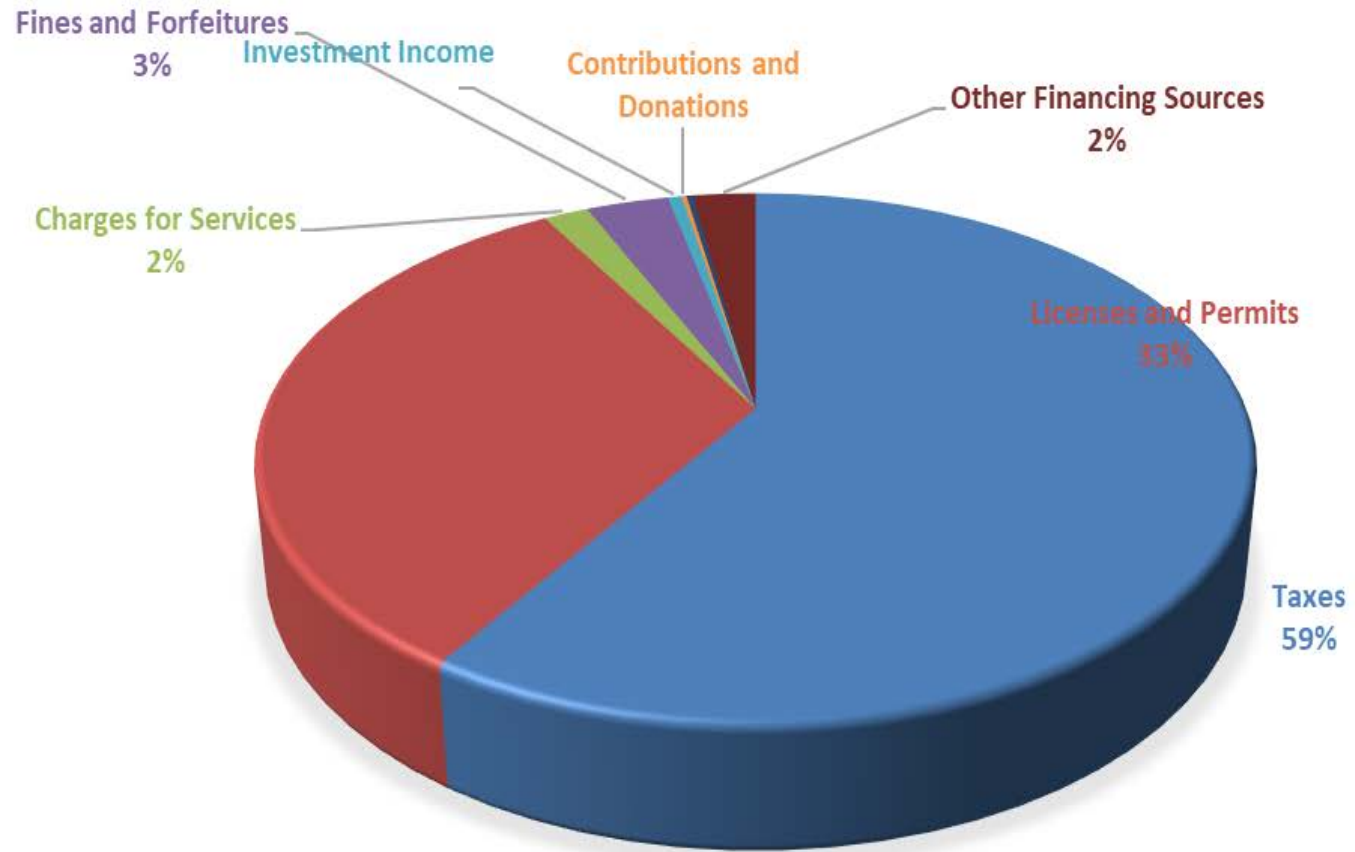
## Revenues for Month ended December 31, 2020

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**General Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Taxes	\$20,962,631	\$20,962,631	\$20,962,631	18,975,119	(\$1,987,512)	\$23,806,980	(\$4,831,861)
Licenses and Permits	3,120,000	3,120,000	3,120,025	10,436,703	\$7,316,678	2,409,013	\$8,027,691
Charges for Services	632,650	632,650	632,650	554,457	(\$78,193)	181,229	\$373,228
Fines and Forfeitures	1,225,000	1,225,000	1,225,000	1,027,055	(\$197,945)	368,709	\$658,346
Investment Income	50,000	50,000	50,000	175,200 *	\$125,200	188,934	(\$13,734)
Contributions and Donations	-	-	-	57,450	\$57,450	100	\$57,350
Miscellaneous Revenue	82,000	82,000	82,000	76,212	(\$5,788)	6,608	\$69,604
Other Financing Sources	1,615,000	6,006,373	6,006,373	783,168	(\$5,223,205)	103,460	\$679,708
<b>Total Revenues</b>	<b>\$27,687,281</b>	<b>\$32,078,654</b>	<b>\$32,078,679</b>	<b>\$32,085,363</b>	<b>\$6,683</b>	<b>\$27,067,349</b>	<b>\$5,018,014</b>

# 2020 General Fund REVENUES for Month ended December 31, 2020

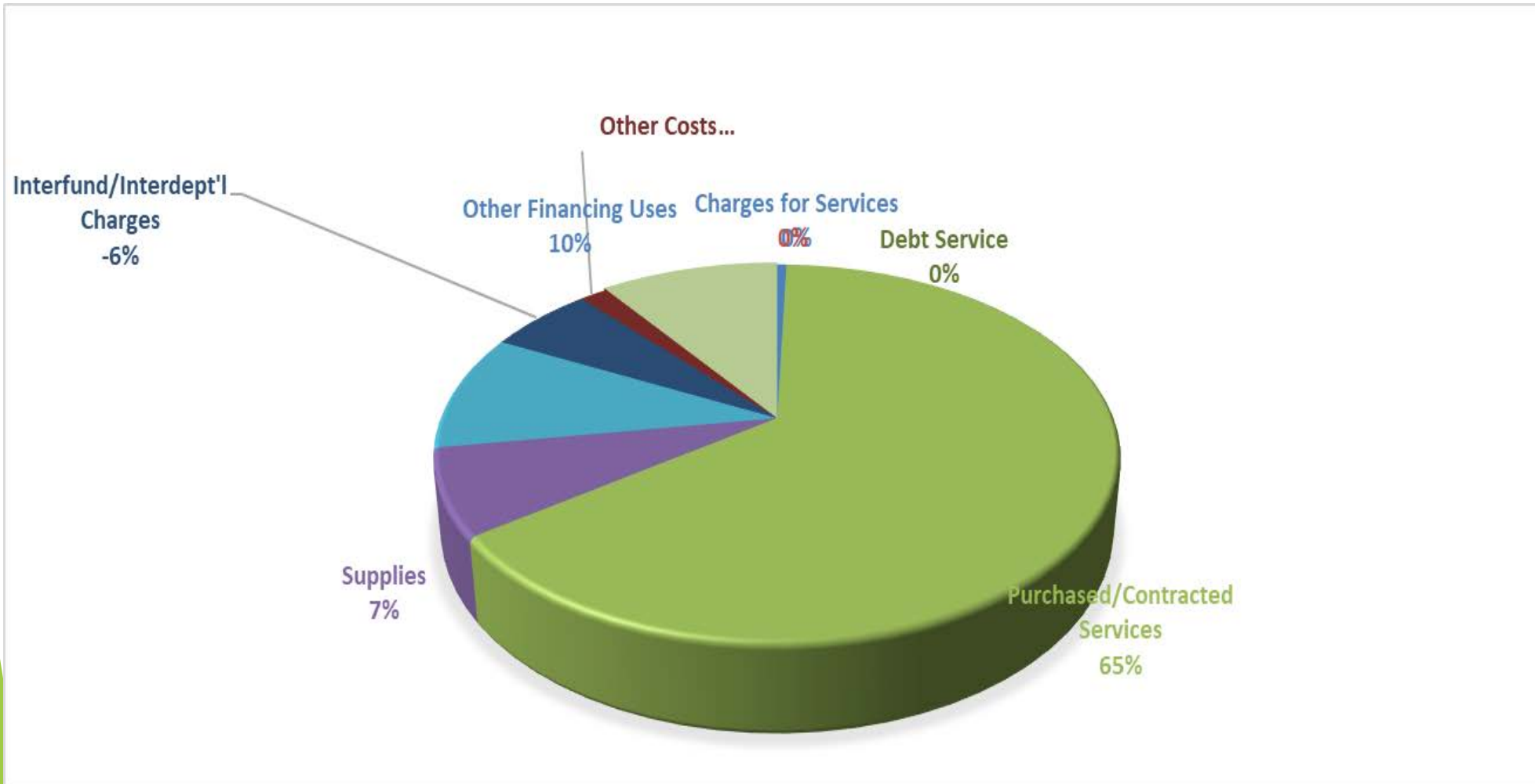
Unaudited



# City of Brookhaven General Fund Expenditures for Month ended December 31, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Charges for Services	\$0	\$300,000	\$300,000	\$80,000	\$220,000	\$0	(\$80,000)
Personal Services & Employee Benefits	\$14,939,738	\$14,941,818	\$14,941,818	\$15,901,246	(\$959,428)	\$13,941,371	(\$1,959,875)
Purchased/Contracted Services	11,087,506	12,112,055	\$12,112,055	9,767,283	2,344,772	10,677,477	\$910,194
Supplies	1,454,980	1,433,548	\$1,433,548	1,121,212	312,336	1,241,316	\$120,104
Capital Outlay	227,000	1,694,079	\$1,694,079	1,514,153	179,926	988,087	(\$526,066)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$895,000)	(897,786)	2,786	(850,000)	\$47,786
Other Costs - Court Distributions	818,057	768,057	\$768,057	244,983	523,074	584,062	\$339,079
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	2,124,097	\$2,124,097	1,506,260	617,837	1,867,906	\$361,646
<b>Total Expenditures</b>	<b>\$27,687,281</b>	<b>\$32,478,654</b>	<b>\$32,478,654</b>	<b>\$29,237,351</b>	<b>\$3,241,303</b>	<b>\$28,450,219</b>	<b>(\$787,132)</b>

# 2020 General Fund EXPENDITURES for Month ended December 31, 2020 Unaudited





**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Confiscated Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$50,050	\$29,076	(\$20,974)	\$235,570	(\$206,494)
Total Expenditures	\$50,050	\$50,050	\$50,050	\$10,443	\$39,607	\$144,418	\$133,975

**Street Lighting Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$450,000	\$396,063	\$260,796	\$420,559	(\$24,496)
Total Expenditures	\$450,000	\$450,000	\$450,000	\$428,657	\$21,343	\$450,707	\$22,050

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**E-911 Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$1,269,434	\$1,215,005	(\$54,429)	\$1,313,166	(\$98,161)
Total Expenditures	\$1,269,434	\$1,269,434	\$1,269,434	\$1,365,857	(\$96,423)	\$1,216,296	(\$149,561)

**2020 CARES ACT Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$0	\$6,300,934	\$6,300,934	\$6,300,934	\$0	\$0	\$6,300,934
Total Expenditures	\$0	\$6,300,934	\$6,300,934	\$6,300,934	\$0	\$0	(\$6,300,934)

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Grant Fund**  
**For The Month Ended December 31, 2020**

	2020			YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$829,047	\$1,549,047	\$1,549,047	\$1,272,157	(\$276,890)	\$538,346	\$733,811
Total Expenditures	\$829,047	\$1,549,047	\$1,549,047	\$1,131,278	\$417,769	\$681,630	(\$449,648)

**Special Tax District Fund**  
**For The Month Ended December 31, 2020**

	2020			YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget				
Total Revenues	\$800,000	\$990,000	\$990,000	\$252,037	(\$737,963)	\$1,005,774	(\$753,737)
Total Expenditures	\$800,000	\$990,000	\$990,000	\$990,000	\$0	\$800,000	(\$190,000)

**City of Brookhaven, Georgia  
 Monthly Financial Report  
 Lavista Park Special District Fund  
 City of Brookhaven, Georgia**

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$0	\$400,000	\$400,000	\$402,961	\$2,961	\$0	\$402,961
Total Expenditures	\$0	\$400,000	\$400,000	\$85,964	\$314,036	\$0	(\$85,964)

**Hotel/Motel Fund  
 For The Month Ended December 31, 2020**

	Original Budget	2020		YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
		Adjusted Budget	YTD Budget				
Total Revenues	\$4,133,332	\$2,133,332	\$2,133,332	\$1,421,354	(\$711,978)	\$3,753,577	(\$2,332,223)
Total Expenditures	\$4,133,332	\$2,133,332	\$2,133,332	\$1,348,251	\$785,081	\$5,267,377	\$3,919,126

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**SPLOST Fund**  
**For The Month Ended December 31, 2020**

	2020			YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget	YTD Budget			PYTD Actual	PYTD to CYTD
Total Revenues	\$7,750,000	\$23,143,122	\$23,143,122	\$21,621,577	(\$1,521,545)	\$7,755,245	\$13,866,332
Total Expenditures	\$7,750,000	\$23,143,122	\$23,143,122	\$4,858,427	\$18,284,695	\$8,562,449	\$3,704,022

**Capital Improvement Fund**  
**For The Month Ended December 31, 2020**

	2020			YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget	YTD Budget			PYTD Actual	PYTD to CYTD
Total Revenues	\$6,914,998	\$41,726,159	\$41,726,159	\$1,883,831	(\$39,842,328)	\$62,565,746	(\$60,681,915)
Total Expenditures	\$6,914,998	\$41,726,159	\$41,726,159	\$18,010,340	\$23,715,819	\$25,753,146	\$7,742,806

**City of Brookhaven, Georgia  
 Monthly Financial Report  
 Public Facilities Authority  
 For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$0	\$12,577,700	\$12,577,700	\$0	(\$12,577,700)	\$0	\$0
Total Expenditures	\$0	\$12,577,700	\$12,577,700	\$0	\$12,577,700	\$12,577,669	\$12,577,669

**Debt Service Fund  
 For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$7,990,407	\$7,990,407	\$7,055,581	(\$934,826)	\$5,348,215	\$1,707,366
Total Expenditures	\$5,499,021	\$7,990,407	\$7,990,407	\$7,744,906	\$245,501	\$3,318,425	(\$4,426,481)

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Stormwater Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$4,639,359	\$4,639,359	\$3,432,734	(\$1,206,625)	\$2,085,987	\$1,346,747
Total Expenditures	\$2,489,000	\$4,639,359	\$4,639,359	\$3,365,589	\$1,273,770	\$1,549,238	(\$1,816,351)

**Vehicle Replacement Fund**  
**For The Month Ended December 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$847,081	\$847,081	\$435,206	(\$411,875)	\$79,800	\$355,406
Total Expenditures	\$825,000	\$847,081	\$847,081	\$951,647	(\$104,566)	\$579,506	(\$372,141)

**City of Brookhaven, Georgia  
 Monthly Financial Report  
 Brookhaven Development Authority  
 For The Month Ended December 31, 2020**

	Original Budget	2020 Adjusted Budget	YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
Total Revenues	\$302,900	\$2,502,900	\$2,502,900	\$953,143	(\$1,549,757)	\$1,814,600	(\$861,457)
Total Expenditures	\$302,900	\$2,502,900	\$2,502,900	\$2,515,701	(\$12,801)	\$253,501	(\$2,262,200)