



# City of Brookhaven

Financial Update August 31, 2020

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**All Funds - Revenues**  
**For The Month Ended August 31, 2020**

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,839,010	\$20,559,340	\$10,195,737	(\$10,363,604)	\$9,219,111	\$976,626
Confiscated Fund	50,050	50,050	33,367	48,105	\$14,738	6,024	\$42,081
Street Lighting Fund	450,000	450,000	300,000	(7,688)	(\$307,688)	(12,583)	\$4,895
E-911 Fund	1,269,434	1,269,434	846,289	705,735	(\$140,554)	670,059	\$35,676
Grant Fund	829,047	1,549,047	1,032,698	513,099	(\$519,599)	447,630	\$65,469
Special Tax District Fund	800,000	800,000	533,333	(418,661)	(\$951,994)	11,207	(\$429,868)
Lavista Park Special District Fur	-	300,000	200,000	6,131	(\$193,869)	-	\$6,131
Hotel/Motel Fund	4,133,332	4,133,332	2,755,555	917,143	(\$1,838,412)	2,430,767	(\$1,513,624)
SPLOST Fund	7,750,000	8,143,122	5,428,748	4,036,773	(\$1,391,975)	4,420,370	(\$383,597)
Capital Improvement Fund	6,914,998	31,350,798	20,900,532	351,891	(\$20,548,641)	46,674,761	(\$46,322,870)
Public Facilities Authority	-	-	-	15,000,000	\$15,000,000	-	\$15,000,000
Debt Service Fund	5,499,021	5,499,021	3,666,014	2,461,719	(\$1,204,295)	3,071,648	(\$609,929)
Stormwater Utility Fund	2,489,000	3,032,045	2,021,363	(16,774)	(\$2,038,137)	(11,677)	(\$5,097)
Vehicle Replacement Fund	825,000	847,081	564,721	28,832	(\$535,889)	77,244	(\$48,412)
<b>Total Revenues</b>	<b>\$58,697,163</b>	<b>\$88,262,940</b>	<b>\$58,841,960</b>	<b>\$33,822,042</b>	<b>(\$25,019,919)</b>	<b>\$67,004,561</b>	<b>(\$33,182,519)</b>

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**All Funds - Expenditures**  
**For The Month Ended August 31, 2020**

	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
General Fund	\$27,687,281	\$30,839,010	\$20,559,340	\$19,061,761	\$1,497,579	\$19,789,761	\$728,000
Confiscated Fund	50,050	50,050	33,367	76	\$33,291	121,719	\$121,643
Street Lighting Fund	450,000	450,000	300,000	271,674	\$28,326	295,028	\$23,354
E-911 Fund	1,269,434	1,269,434	846,289	901,450	(\$55,161)	744,011	(\$157,439)
Grant Fund	829,047	1,549,047	1,032,698	14,244	\$1,018,454	513,711	\$499,467
Special Tax District Fund	800,000	800,000	533,333	-	\$533,333	533,346	\$533,346
Lavista Park Special District Fur	-	300,000	200,000	57,769	\$142,231	-	(\$57,769)
Hotel/Motel Fund	4,133,332	4,133,332	2,755,555	859,414	\$1,896,141	4,009,006	\$3,149,592
SPLOST Fund	7,750,000	8,143,122	5,428,748	2,275,065	\$3,153,683	5,700,002	\$3,424,937
Capital Improvement Fund	6,914,998	31,350,798	20,900,532	12,830,235	\$8,070,297	19,112,809	\$6,282,574
Public Facilities Authority	-	-	-	91,966	(\$91,966)	-	(\$91,966)
Debt Service Fund	5,499,021	5,499,021	3,666,014	6,810,637	(\$3,144,623)	3,223,284	(\$3,587,353)
Stormwater Utility Fund	2,489,000	3,032,045	2,021,363	1,719,126	\$302,237	962,462	(\$756,664)
Vehicle Replacement Fund	825,000	847,081	564,721	872,635	(\$307,914)	355,787	(\$516,848)
<b>Total Expenditures</b>	<b>\$58,697,163</b>	<b>\$88,262,940</b>	<b>\$58,841,960</b>	<b>\$45,766,052</b>	<b>\$13,075,908</b>	<b>\$55,360,926</b>	<b>\$9,594,874</b>

## **Finance**

### **August 31, 2020 Financial Report in Brief**

The August financial statements are presented in comparative form to provide context regarding various revenues and expenditures that are “seasonal” in nature. The significant General Fund revenues that are not typically received each month include (1) property taxes (billed Sept 1 and collected thereafter), (2) franchise fees (larger utility provider remits in 1<sup>st</sup> quarter of year with other utilities remitting quarterly), (3) business and occupational taxes (renewals are due April 30<sup>th</sup>), (4) insurance premium tax and fees (collected and remitted by State; Oct 15<sup>th</sup>), and (5) alcohol licenses. Operationally, the expenditures are not subject to “seasonal” variances, but the acquisition of capital items can be arbitrary from one year to the next.

### **General Fund Summary**

Total General Fund revenues through August 2020 were \$293,789 more than they were this time last fiscal year. Licenses & Permits increased by \$2,072,539 compared to this time in the prior year mainly due to permits issued for three large projects. Motor Vehicle and Title Ad Valorem Tax (TAVT) increased by \$639,356 compared to last year due to change in State law effective July 1st, 2019, increasing City TAVT allocation. Other financing sources were less by \$562,695 compared to this time in the prior year due to hotels being impacted by the pandemic and significant decreases in Hotel/Motel revenue taxes received by the City. Business & Occupational tax decreased by \$364,338 due to the COVID-19 pandemic. Investment earnings decreased by \$309,652 due to significant drops in market interest rates. Charges for services and fines & forfeitures also show noticeable decreases due to the pandemic amounting to unfavorable variances of \$378,281 and \$363,555. Property Tax decreased by \$371,527 due to abnormally high amount of refunds paid out by the DeKalb County Tax Commissioner’s Office on behalf of the City of Brookhaven.

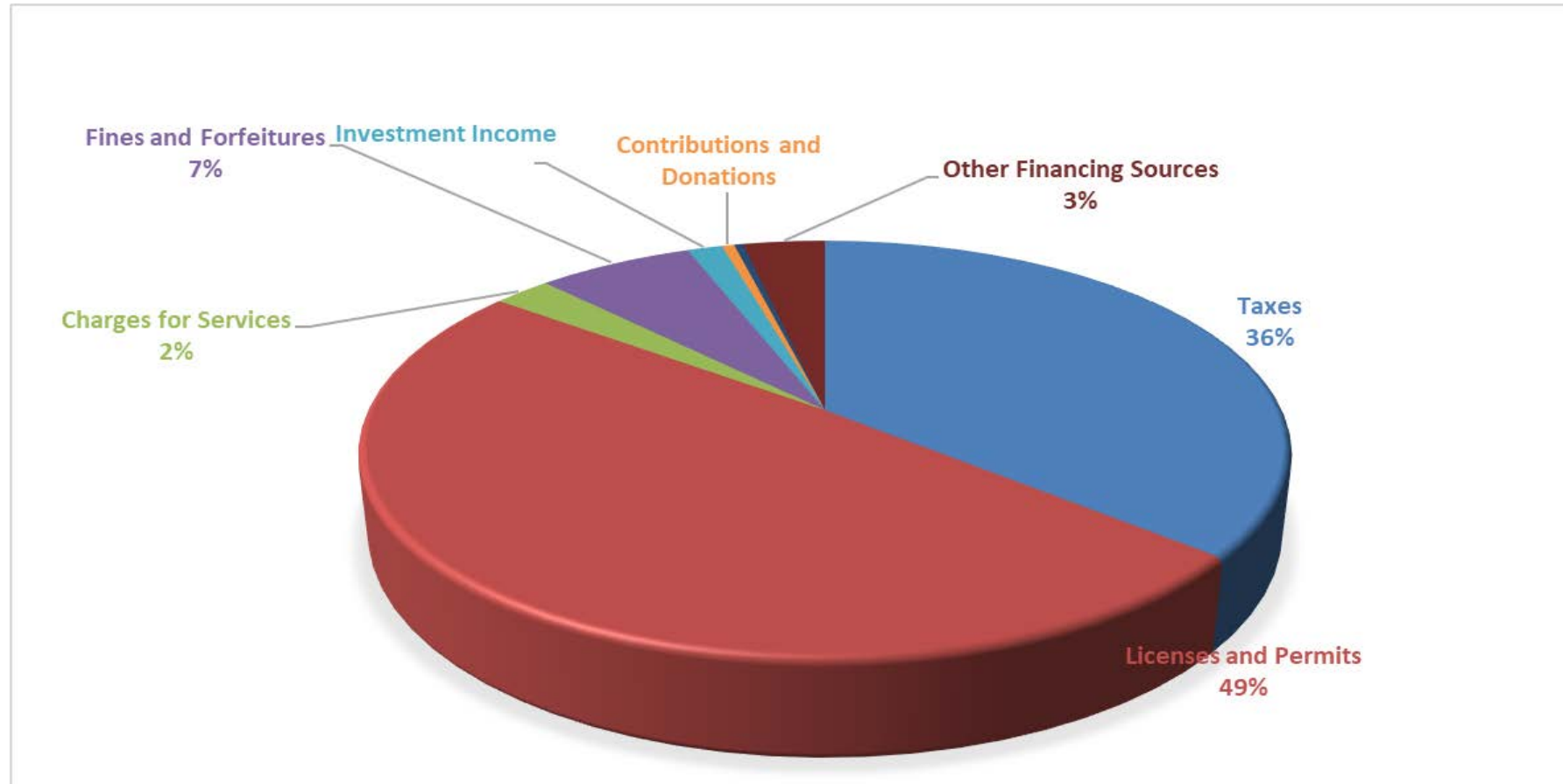
General Fund expenditures decreased compared to last year at this time by \$728,001. The General Government expenditures increased by \$1,112,717 compared to the previous fiscal year at this time due to the purchase of the Brookhaven Heights property located at 1174 Pine Grove Ave. Expenditures for the police department were higher by \$1,008,919 compared to August 2019 mainly due the Council approved increase in Police salaries in FY 2019. Other financing uses decreased by \$1,367,032 mainly due to prior year transfer to the capital projects fund for additional costs related to the public safety building project. Recreation governmental function expenditures decreased in the amount of \$662,206 due to less expenditures compared to this time in 2019 for recreational supplies, parks maintenance costs, and professional services. Expenditures for Public Works decreased by \$380,785 compared to the previous year at this time mainly due to the QT building improvements and the I-285 Transit study costs in the prior fiscal year. Economic Development/Tourism expenditures decreased by \$260,483. This is mainly due to professional services cost for special events being accounted for in the Tourism fund in the prior fiscal year. In the current year special events professional costs are budgeted in the Culture and Recreation governmental function.

# City of Brookhaven General Fund Revenues for Month ended August 31, 2020

**City of Brookhaven, Georgia  
Monthly Financial Report  
General Fund  
For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Taxes	\$20,962,631	\$20,962,631	\$13,975,087	3,687,993	(\$10,287,094)	\$5,958,742	(\$2,270,747)
Licenses and Permits	3,120,000	3,120,000	2,080,000	5,012,915	\$2,932,915	2,409,013	\$2,603,902
Charges for Services	632,650	632,650	421,767	244,942	(\$176,825)	181,229	\$63,713
Fines and Forfeitures	1,225,000	1,225,000	816,667	662,128	(\$154,539)	368,709	\$293,418
Investment Income	50,000	50,000	33,333	149,133 *	\$115,800	188,934	(\$39,801)
Contributions and Donations	-	-	-	52,291	\$52,291	100	\$52,191
Miscellaneous Revenue	82,000	82,000	54,667	37,494	(\$17,173)	6,608	\$30,886
Other Financing Sources	1,615,000	4,366,729	2,911,153	348,842	(\$2,562,310)	103,460	\$245,382
<b>Total Revenues</b>	<b>\$27,687,281</b>	<b>\$30,839,010</b>	<b>\$20,559,340</b>	<b>\$10,195,737</b>	<b>(\$10,363,604)</b>	<b>\$9,219,111</b>	<b>\$976,626</b>

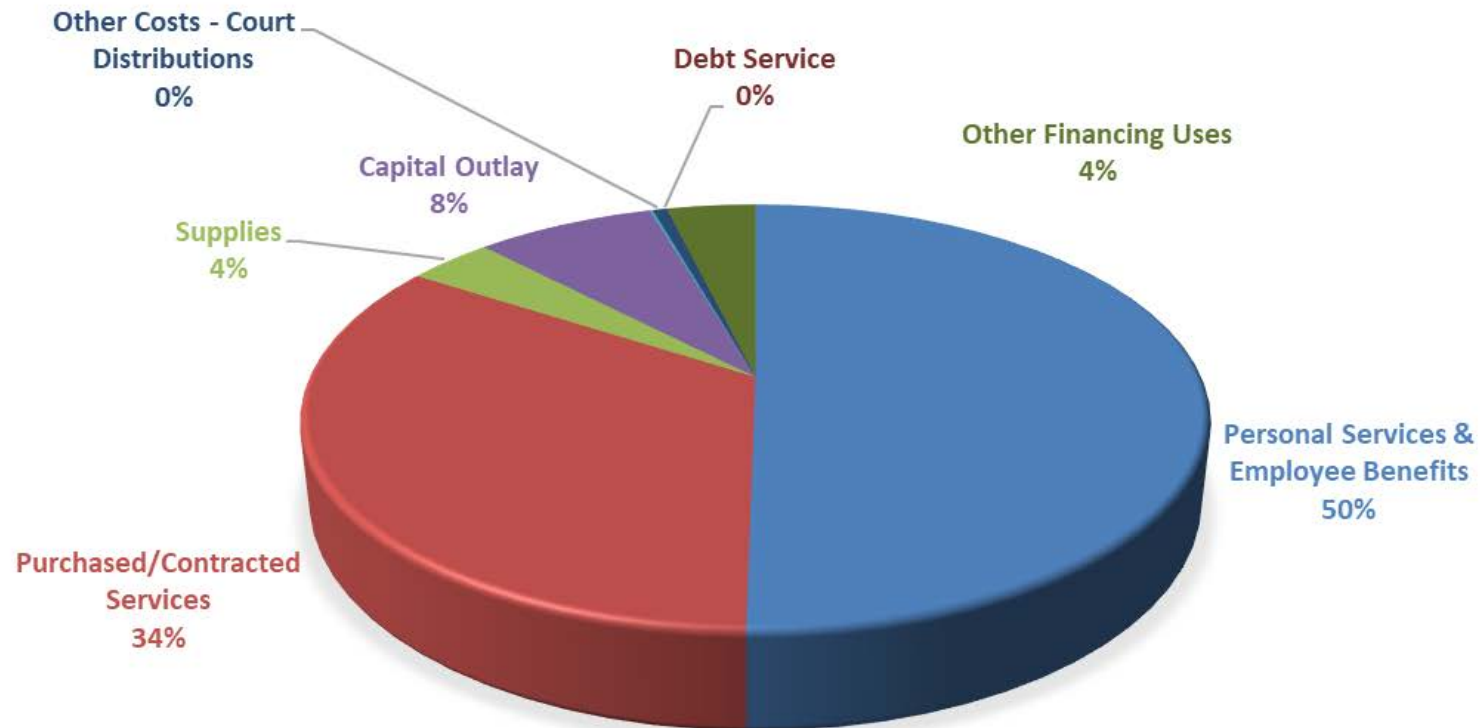
# 2020 General Fund REVENUES for Month ended August 31, 2020 Unaudited



# City of Brookhaven General Fund Expenditures for Month ended August 31, 2020

General Fund Expenditures	2020				Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget	YTD Budget	YTD Actual			
Personal Services & Employee Benefits	\$14,939,738	\$14,939,738	\$9,959,825	\$9,608,497	\$351,328	\$8,735,450	(\$873,047)
Purchased/Contracted Services	11,087,506	11,135,398	\$7,423,599	6,475,702	947,897	7,653,077	\$1,177,375
Supplies	1,454,980	1,454,980	\$969,987	700,118	269,869	731,646	\$31,528
Capital Outlay	227,000	1,727,000	\$1,151,333	1,462,486	(311,153)	954,309	(\$508,177)
Interfund/Interdept'l Charges	(1,040,000)	(895,000)	(\$596,667)	(25,588)	(571,079)	(618,965)	(\$593,377)
Other Costs - Court Distributions	818,057	818,057	\$545,371	114,172	431,199	466,338	\$352,166
Debt Service	-	-	\$0	-	-	-	\$0
Other Financing Uses	200,000	1,658,837	\$1,105,891	726,374	379,517	1,867,906	\$1,141,532
<b>Total Expenditures</b>	<b>\$27,687,281</b>	<b>\$30,839,010</b>	<b>\$20,559,340</b>	<b>\$19,061,761</b>	<b>\$1,497,579</b>	<b>\$19,789,761</b>	<b>\$728,000</b>

# 2020 General Fund EXPENDITURES for Month ended August 31, 2020 Unaudited





**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Confiscated Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$50,050	\$50,050	\$33,367	\$48,105	\$14,738	\$6,024	\$42,081
Total Expenditures	\$50,050	\$50,050	\$33,367	\$76	\$33,291	\$121,719	\$121,643

**Street Lighting Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$450,000	\$450,000	\$300,000	(\$7,688)	\$260,796	(\$12,583)	\$4,895
Total Expenditures	\$450,000	\$450,000	\$300,000	\$271,674	\$28,326	\$295,028	\$23,354

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**E-911 Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$1,269,434	\$1,269,434	\$846,289	\$705,735	(\$140,554)	\$670,059	\$35,676
Total Expenditures	\$1,269,434	\$1,269,434	\$846,289	\$901,450	(\$55,161)	\$744,011	(\$157,439)

**Grant Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$829,047	\$1,549,047	\$1,032,698	\$513,099	(\$519,599)	\$447,630	\$65,469
Total Expenditures	\$829,047	\$1,549,047	\$1,032,698	\$14,244	\$1,018,454	\$513,711	\$499,467

**City of Brookhaven, Georgia  
 Monthly Financial Report  
 Special Tax District Fund  
 For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$800,000	\$800,000	\$533,333	(\$418,661)	(\$951,994)	\$11,207	(\$429,868)
Total Expenditures	\$800,000	\$800,000	\$533,333	\$0	\$533,333	\$533,346	\$533,346

**Lavista Park Special District Fund  
 City of Brookhaven, Georgia**

	0		YTD Budget	YTD Actual	Variance (\$)	0	0
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$0	\$300,000	\$200,000	\$6,131	(\$193,869)	\$0	\$6,131
Total Expenditures	\$0	\$300,000	\$200,000	\$57,769	\$142,231	\$0	(\$57,769)

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Hotel/Motel Fund**  
**For The Month Ended August 31, 2020**

	2020			YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget	YTD Budget			PYTD Actual	PYTD to CYTD
Total Revenues	\$4,133,332	\$4,133,332	\$2,755,555	\$917,143	(\$1,838,412)	\$2,430,767	(\$1,513,624)
Total Expenditures	\$4,133,332	\$4,133,332	\$2,755,555	\$859,414	\$1,896,141	\$4,009,006	\$3,149,592

**SPLOST Fund**  
**For The Month Ended August 31, 2020**

	2020			YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget	YTD Budget			PYTD Actual	PYTD to CYTD
Total Revenues	\$7,750,000	\$8,143,122	\$5,428,748	\$4,036,773	(\$1,391,975)	\$4,420,370	(\$383,597)
Total Expenditures	\$7,750,000	\$8,143,122	\$5,428,748	\$2,275,065	\$3,153,683	\$5,700,002	\$3,424,937

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Capital Improvement Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019	2019 to 2020
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$6,914,998	\$31,350,798	\$20,900,532	\$351,891	(\$20,548,641)	\$46,674,761	(\$46,322,870)
Total Expenditures	\$6,914,998	\$31,350,798	\$20,900,532	\$12,830,235	\$8,070,297	\$19,112,809	\$6,282,574

**Public Facilities Authority**  
**For The Month Ended August 31, 2020**

	0		YTD Budget	YTD Actual	Variance (\$)	0	0
	Original Budget	Adjusted Budget				PYTD Actual	PYTD to CYTD
Total Revenues	\$0	\$0	\$0	\$15,000,000	\$15,000,000	\$0	\$15,000,000
Total Expenditures	\$0	\$0	\$0	\$91,966	(\$91,966)	\$0	(\$91,966)

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Debt Service Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$5,499,021	\$5,499,021	\$3,666,014	\$2,461,719	(\$1,204,295)	\$3,071,648	(\$609,929)
Total Expenditures	\$5,499,021	\$5,499,021	\$3,666,014	\$6,810,637	(\$3,144,623)	\$3,223,284	(\$3,587,353)

**Stormwater Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$2,489,000	\$3,032,045	\$2,021,363	(\$16,774)	(\$2,038,137)	(\$11,677)	(\$5,097)
Total Expenditures	\$2,489,000	\$3,032,045	\$2,021,363	\$1,719,126	\$302,237	\$962,462	(\$756,664)

**City of Brookhaven, Georgia**  
**Monthly Financial Report**  
**Vehicle Replacement Fund**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$825,000	\$847,081	\$564,721	\$28,832	(\$535,889)	\$77,244	(\$48,412)
Total Expenditures	\$825,000	\$847,081	\$564,721	\$872,635	(\$307,914)	\$355,787	(\$516,848)

**Brookhaven Development Authority**  
**For The Month Ended August 31, 2020**

	2020		YTD Budget	YTD Actual	Variance (\$)	2019 PYTD Actual	2019 to 2020 PYTD to CYTD
	Original Budget	Adjusted Budget					
Total Revenues	\$302,900	\$2,502,900	\$1,668,600	\$650,207	(\$1,018,393)	\$27	\$650,180
Total Expenditures	\$302,900	\$2,502,900	\$1,668,600	\$2,107,902	(\$439,302)	\$205,746	(\$1,902,156)