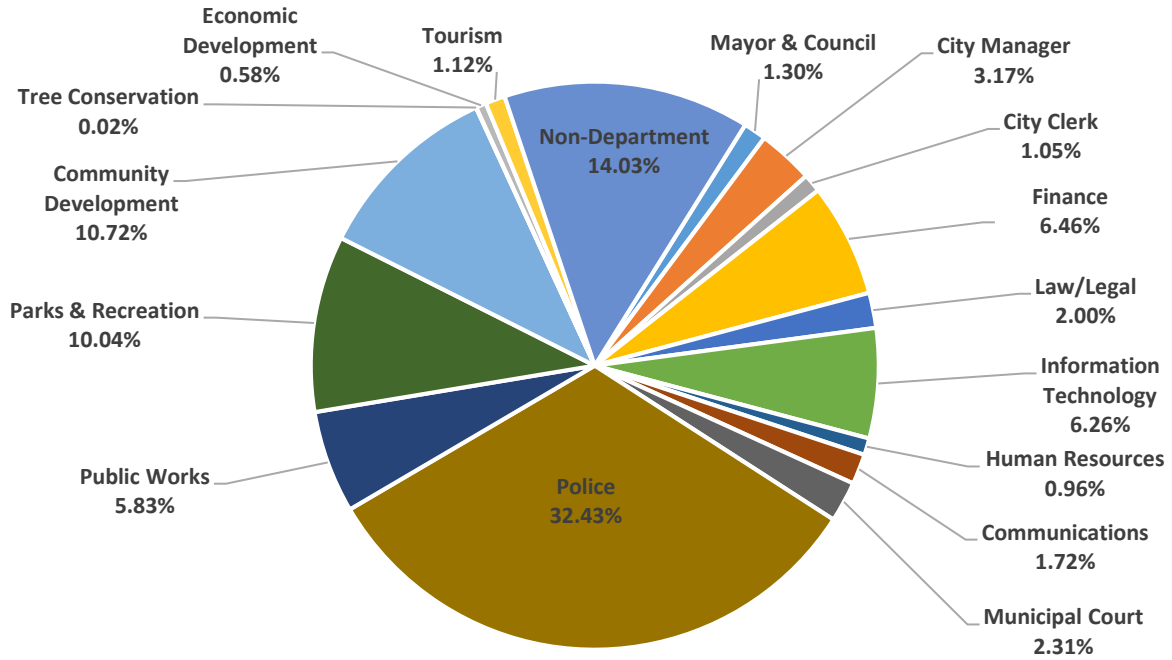
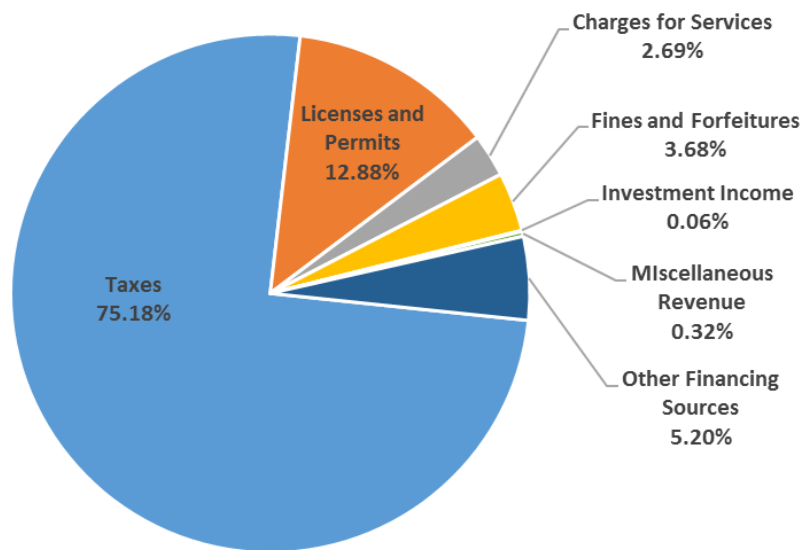


Where Does it Go? General Fund Budget of \$26.0 million



Where Does it Come From? General Fund Budget of \$26.0 million



General Fund Revenues

| | |
|-------------------------|---------------------|
| Real Property Taxes | \$8,058,968 |
| Other Taxes | \$11,461,830 |
| Licenses and Permits | \$3,344,600 |
| Charges for Services | \$697,650 |
| Fines and Forfeitures | \$956,700 |
| Investment Income | \$15,000 |
| Miscellaneous Revenue | \$82,000 |
| Other Financing Sources | \$1,350,000 |
| Total | \$25,966,748 |

General Fund Expenditures by Department

| | |
|------------------------|---------------------|
| Mayor & Council | \$337,224 |
| City Manager | 823,613 |
| City Clerk | 272,142 |
| Finance | 1,677,918 |
| City Attorney | 520,000 |
| Information Technology | 1,625,319 |
| Human Resources | 248,162 |
| Communications | 447,102 |
| Municipal Court | 599,886 |
| Police | 8,421,786 |
| Public Works | 1,513,900 |
| Parks & Recreation | 2,605,844 |
| Community Development | 2,783,409 |
| Tree Conservation | 5,000 |
| Economic Development | 151,357 |
| Tourism | 290,000 |
| Non-Department | 3,644,086 |
| Total | \$25,966,748 |

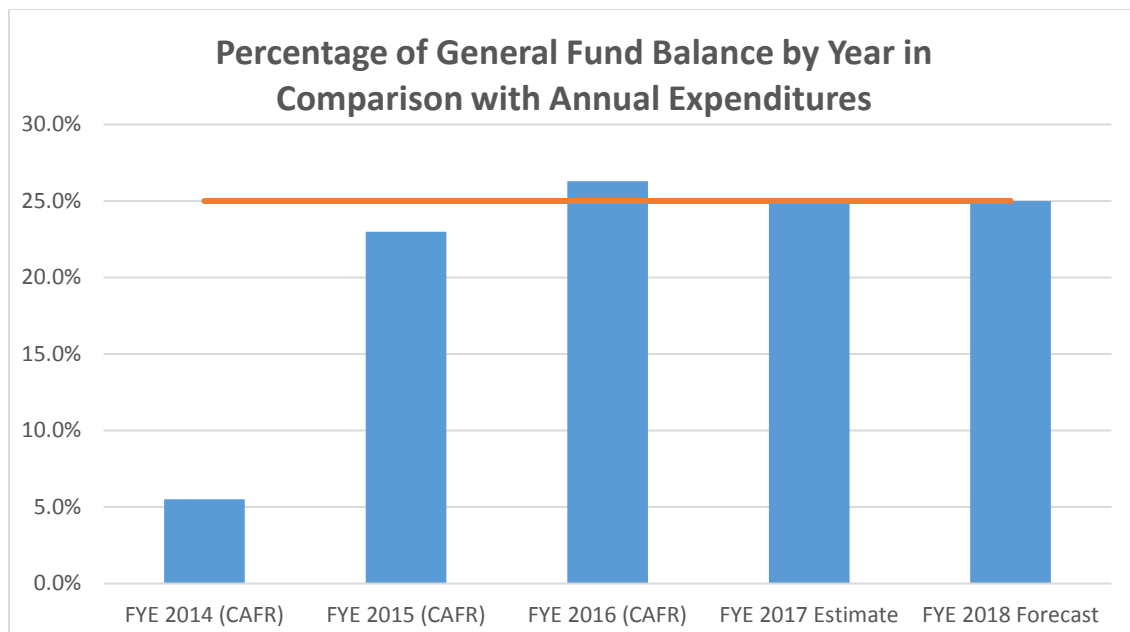
Execution of the Budget Establishes Fund Balance...

As a result of the execution of the annual budget, the amounts that are remaining as unencumbered revenue will add to what is called the governmental fund balance. The purpose of the City’s governmental fund balance is to provide near-term information on balances of spendable resources. This information is useful and necessary in assessing the City’s financial viability. As an example, the unassigned fund balance may serve as a measurement of the City’s net resources available for spending at the end of the fiscal year. This resource often times is governed by strict policy levels.

Included in the City’s Fiscal Year 2018 budget document is a financial policy that sets forth an appropriate level of fund balance. The fund balance policy also defines different categories of fund balance as required by Government Accounting Standards Board (GASB) statement 54. These categories include:

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned

The definitions for each of these categories are detailed within the fund balance policy included in the Financial Policies section of this budget document. The fund balance policy also includes rules for replenishment of the fund balance if it drops below the policy’s stated target at fiscal year-end (FYE) of 25% of the subsequent year’s approved expenditure budget.



General Fund

Five Year Schedule of Sources of Funds, Uses of Funds and Changes in Fund Balance

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Balance (Unassigned) | \$6,253,311 | \$6,491,687 | \$6,736,456 | \$6,941,367 | \$7,153,183 |
| <u>Sources of Funds</u> | | | | | |
| Taxes | \$19,520,798 | \$20,301,630 | \$21,113,695 | \$21,958,243 | \$22,836,573 |
| License and Permits | 3,344,600 | 3,511,830 | 3,687,422 | 3,871,793 | 4,065,382 |
| Charges for Services | 697,650 | 704,627 | 711,673 | 718,789 | 725,977 |
| Fines and Forfeitures | 956,700 | 966,267 | 975,930 | 985,689 | 995,546 |
| Investment Income | 15,000 | 15,150 | 15,302 | 15,455 | 15,609 |
| Miscellaneous Revenue | 82,000 | 82,820 | 83,648 | 84,485 | 85,330 |
| Other Financing Sources | 1,350,000 | 1,363,500 | 1,377,135 | 1,390,906 | 1,404,815 |
| Total Sources of Funds | 25,966,748 | 26,945,823 | 27,964,804 | 29,025,360 | 30,129,232 |
| Available Sources | 32,220,059 | 33,437,510 | 34,701,260 | 35,966,727 | 37,282,415 |
| <u>Uses of Funds</u> | | | | | |
| Personnel Services | 13,496,555 | 14,036,417 | 14,597,874 | 15,181,789 | 15,789,060 |
| Purchased/Contracted Services | 8,861,127 | 9,038,350 | 9,219,117 | 9,403,499 | 9,591,569 |
| Supplies | 1,356,600 | 1,383,732 | 1,411,407 | 1,439,635 | 1,468,427 |
| Capital Outlay | 182,700 | 186,354 | 190,081 | 193,883 | 197,760 |
| Transfers Out | (641,608) | (654,440) | (667,529) | (680,880) | (694,497) |
| Other Costs | 2,063,953 | 2,105,232 | 2,147,337 | 2,190,283 | 2,234,089 |
| Other Financing Uses | 647,421 | 850,179 | 867,183 | 884,526 | 902,217 |
| Total Uses of Funds | 25,966,748 | 26,945,824 | 27,765,468 | 28,612,735 | 29,488,626 |
| Ending Balance | \$6,491,687 | \$6,736,456 | \$6,941,367 | \$7,153,183 | \$7,372,156 |

