

LAVISTA PARK SPECIAL TAX DISTRICT

| <u>Section</u> | <u>Project</u> | <u>Cost</u> | <u>Explanation</u> |
|----------------------------------|---------------------------------------|------------------------|---|
| Evaluations | Stormwater Assessment | \$ 13,978.00 | Stormwater mapping/inspection |
| | Sidewalk inventory and assessment | \$ 4,000.00 | List of existing sidewalks and identification of repairs needed |
| | Street Assessment | \$ 13,325.00 | Road Laser Scan |
| | Pavement Geotechnical review | \$ 17,950.00 | Detailed analysis of work required on worst roads |
| | Roadway sign inspection and condition | \$ 6,849.16 | Condition and reflectivity of road signs |
| | Total Evaluations | | \$ 56,102.16 |
| Roadways | Estimated 2021 Paving | \$ 1,345,037.83 | Repave the worst 8 streets to bring the LV PCI Average to 72 |
| | Pothole Repairs | \$ 8,155.80 | January, March and April repairs |
| | Total Roadways | \$ 1,353,193.63 | |
| Sidewalks | Sidewalk repairs | \$ 16,110.00 | |
| Police | Vehicles | \$ 146,036.00 | 4 vehicle for officers |
| | Vehicle outfitting | \$ 102,645.00 | |
| | Misc items for officers | \$ 25,631.96 | radios, flashlights, jackets, cones, traffic, vest, etc. |
| | Weapons | \$ 5,911.96 | 4 Officers |
| | Duty belts | \$ 12,364.24 | belts, handcuffs, straps, holsters, etc. |
| | Uniforms | \$ 5,826.80 | |
| | Flock Cameras | \$ 3,600.00 | 12 license plate readers |
| | Total Police | \$ 302,015.96 | |
| Stormwater | Maintenance | \$ 2,055.20 | January, March, cleanup |
| | Sinkhole repairs | \$ 2,000.00 | Flowable fill for 1059 Citadel |
| | Total Stormwater | \$ 4,055.20 | |
| Total Speial Tax District | | \$ 1,731,476.95 | |
| Expected annual revenue | | \$ 400,000.00 | |
| Payback in years | | \$ 4.33 | |

| Special Tax District Payback Time | | | | |
|--|-----------------|-----------------|----------------|----------------|
| <u>Year</u> | <u>Tax Year</u> | <u>Revenue*</u> | <u>Expense</u> | <u>Balance</u> |
| 1 | 2020 | \$ 400,000.00 | \$ 386,439.12 | \$ 13,560.88 |
| 2 | 2021 | 400,000.00 | 1,345,037.83 | (931,476.95) |
| 3 | 2022 | 400,000.00 | | (531,476.95) |
| 4 | 2023 | 400,000.00 | | (131,476.95) |
| 5 | 2024 | 131,476.95 | | - |
| 6 | 2025 | - | | |

* Revenue is likely to rise in subsequent years as appraised values rise. The millage rate in the last year would be reduced to collect only the balance remaining.