

## **NOTICE OF PROPERTY TAX INCREASE**

The City of Brookhaven has tentatively adopted a millage rate for the General Fund which will require an increase in property taxes by 15.78 percent over the Rollback Millage rate. This increase is due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearings on this tax increase to be held at Brookhaven City Hall at 4362 Peachtree Road, Brookhaven, GA 30319. The first public hearing will be held at 7:00 p.m. on June 9, 2015.

The second public hearing will be at special called meeting on June 16, 2015 at 6:00 p.m. A final public hearing will be held July 7, 2015 at 7:00 p.m. After the final public hearing, the millage rate will be formally adopted.

The tentative increase will result in a millage rate of 2.795 mills, a millage rate equivalent increase of .381 mills. Without this tentative tax increase, the millage rate will be no more than 2.414 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$43 and the proposed tax increase for non-homestead property with a fair market value of \$200,000 is approximately \$31.

## NOTICE

The City of Brookhaven City Council does hereby announce that the millage rate will be set at a meeting to be held at the Brookhaven City Hall on on July 7, 2015 at 7:00 p.m. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2015 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

Brookhaven City	2010	2011	2012	2013	2014	2015
Real & Personal				2,261,071,691	2,691,060,034	3,160,338,872
Motor Vehicles					82,633,320	67,891,300
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment						
Gross Digest				2,261,071,691	2,773,693,354	3,228,230,172
Less M& O Exemptions				254,997,596	437,879,638	655,645,230
Net M & O Digest				2,006,074,095	2,335,813,716	2,572,584,942
State Forest Land Assistance Grant Value					0	
Adjusted Net M&O Digest				2,006,074,095	2,335,813,716	2,572,584,942
Gross M&O Millage				2.850	2.850	2.795
Less Rollbacks					0.055	
Net M&O Millage				2.850	2.795	2.795
Net Taxes Levied				\$5,717,311	\$6,528,599	\$7,190,375
Net Taxes \$ Increase		▲	▲	▲	\$811,288.00	\$661,776.00
Net Taxes % Increase		▲	▲	▲	14.19%	10.14%